

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
400 Q STREET
P.O. BOX 942720
Sacramento, CA 94229-2720**

May 11, 2026

UPDATED INFORMATIVE DIGEST

Changes to the Rulemaking

Following the close of the 45-day public comment period, CalPERS made the following non-substantive changes to the regulation text originally proposed in the Notice of Proposed Regulatory Action.

- Section 588(a): Moved “as determined by the CalPERS Board” directly after “rate plan” and added statutory cross references.
- Section 588.6: Updated proposed regulatory language to align with the statutory language found in Government Code section 20840.
- Section 588.7: Made edits to punctuation.
- Section 588.8: Made edits to numeric formatting and added statutory cross references.

Changes to Underlying Laws

There have been no changes in applicable laws relating to these regulations.