

2025 CalPERS Board of Administration Member-at-Large Election

Position B Candidates

The following statements have been prepared by the candidates running for the Member-at-Large representative **Position B** on the CalPERS Board of Administration. CalPERS has not verified these statements in their entirety and assumes no responsibility as to their accuracy.

Candidate Statement

Troy Johnson

Years of CalPERS Covered Service: 25.11 Employer: Sweetwater Union High School District Job Classification: Senior Administrative Assistant

I am running for CalPERS Board Position B to protect the pension and healthcare benefits you've earned. I know firsthand how important your benefits are. When my father suffered a career-ending injury, my mother's CalPERS pension was the difference between struggle and security. I will work with integrity to ensure a secure CalPERS retirement for you and your loved ones.

Experienced and Trusted Leadership

I am an Area Director for the California School Employees Association (CSEA), advocating for fair wages, strong benefits, and retirement security. As a member of CSEA's Investment Committee, I am a fiduciary protecting employee pensions and healthcare. I also work with CSEA's philanthropic efforts supporting members in financial hardship. My financial training includes certifications from Harvard and the American Management Association.

Strengthening CalPERS

- As an experienced fiduciary, my top priority is growth of the investment fund that meets or exceeds return targets.
- I will insist CalPERS use its immense buying power to make our healthcare premiums more affordable. Rising healthcare costs threaten our retirement security.
- I will ensure CalPERS decisions are conducted with the highest level of transparency so members are assured of a secure and healthy retirement.

Broad Support You Can Trust

I am the only candidate endorsed by 5 of the 6 elected CalPERS Board members and trusted by leading labor organizations that fight every day for workers and retirees.

- CalPERS Board President Theresa Taylor, Vice President David Miller, and Board Representatives Kevin Palkki, Yvonne Walker, and Mullissa Willette
- CSEA
- · SEIU California
- California Association of Psychiatric Technicians

With my experience, vision, and trusted support, I will be a member-focused voice on the CalPERS board, always fighting with integrity to protect your hard-earned pension and healthcare benefits.

I hope to earn your vote.

Learn more: troyjohnsonforcalpers.org
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Addendum

Troy Johnson

Years of CalPERS Covered Service: 25.11 Employer: Sweetwater Union High School District Job Classification: Senior Administrative Assistant

CalPERS members and retirees deserve board members who lead with integrity, welcome accountability, and are willing and prepared to take on tough assignments. That's the kind of leadership I bring. And, it's the reason five of the six elected members of the CalPERS Board have endorsed me.

I've built a reputation for working collaboratively, carefully upholding fiduciary responsibility, and focusing on real results for members. That stands in sharp contrast to incumbent Jose Luis Pacheco, who was elected four years ago with strong support from Board Members. Now, not one of those Board members have endorsed him, and five have endorsed me. That speaks volumes. I intend to work hard to earn the confidence they have placed in me.

Pacheco has demonstrated a troubling lapse in judgment. At one point, CalPERS staff had to stop him from reading a confidential memo aloud during a public meeting—an action that could have carried legal consequences. After just one year, he left as chair of the Performance, Compensation & Talent Committee—a vital oversight role.

Instead of doing the hard work, he walked away. He also did not even seek the endorsement of his own union—avoiding a chance to answer hard questions about his record.

Being a CalPERS board member is not about ego. It's about carrying out your responsibility to the members and retirees who rely on this system. That's why I've been trusted as a fiduciary by my union, and why I'm committed to open lines of communication with all stakeholders.

I'm the only candidate in this race who is supported by both current & former CalPERS Board members and the labor organizations that are on the front lines of retirement security.

The choice for Seat B is clear. I would be honored to have your vote.