

# Public Employees' Retirement Fund (PERF) Monthly Update

As of March 31, 2025



Asset Class	Ending Asset Value (\$B)	Current Allocation (%)
Public Equity <sup>1</sup>	\$ 205.3	38.9%
Private Equity	\$ 92.2	17.5%
Income	\$ 156.2	29.6%
Real Assets	\$ 70.4	13.4%
Private Debt	\$ 19.4	3.7%
Other Trust Level	\$ 12.2	2.3%
<b>Total Fund Financing</b>	<b>\$ (28.4)</b>	<b>-5.4%</b>
Strategic	<b>\$ (16.2)</b>	<b>-3.1%</b>
Active	<b>\$ (12.2)</b>	<b>-2.3%</b>
<b>Total PERF</b>	<b>\$ 527.3</b>	<b>100.0%</b>

<sup>1</sup> Public Equity includes exposure from derivatives.