

NOTICE OF INTENTION TO AMEND THE CONFLICT-OF-INTEREST CODE OF THE **CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM**

NOTICE IS HEREBY GIVEN that the **California Public Employees' Retirement System**, pursuant to the authority vested in it by section 87306 of the Government Code, proposes amendment to its conflict-of-interest code. A comment period has been established commencing on September 25, 2023 and closing on November 9, 2023. All inquiries should be directed to the contact listed below.

The **California Public Employees' Retirement System** proposes to amend its conflict-of-interest code to include employee positions that involve the making or participation in the making of decisions that may foreseeably have a material effect on any financial interest, as set forth in subdivision (a) of section 87302 of the Government Code. The amendment carries out the purposes of the law and no other alternative would do so and be less burdensome to affected persons.

Changes to the conflict-of-interest code include:

The addition to the list of designated positions created since the prior amendment:

- Chief Health Director
- Chief Operating Officer
- Deputy Chief Investment Officer
- Financial Accountant (All)
- Medical Program Consultant
- Special Consultant
- Senior Telecommunications Engineer

The addition of existing positions that were re-evaluated and determined to be making governmental decisions:

- Actuarial Analyst
- Actuarial Analyst Supervisor
- Actuarial Senior Analyst
- Information Technology Specialist (II, III)
- Senior Accounting Officer (All)

Alignment with the California Department of Human Resources renaming of existing classifications:

- Previous Classification Names:
 - Data Processing Manager
 - Research Manager (All)
 - Associate Pension Actuary
 - Senior Pension Actuary
 - Senior Life Actuary
 - Supervising Pension Actuary

- Current Classification Names:
 - Information Technology Manager (All)
 - Information Technology Supervisor (All)
 - Research Data Specialist (All)
 - Research Data Supervisor (All)
 - Research Data Manager
 - Actuary
 - Actuarial Senior
 - Actuarial Analyst Supervisor

And, also, makes other technical changes.

Information on the code amendment is available on the agency's internet site.

Any interested person may submit written comments relating to the proposed amendment by submitting them no later than November 9, 2023, or at the conclusion of the public hearing, if requested, whichever comes later. At this time, no public hearing is scheduled. A person may request a hearing no later than October 25, 2023.

The **California Public Employees' Retirement System** has determined that the proposed amendments:

1. Impose no mandate on local agencies or school districts.
2. Impose no costs or savings on any state agency.
3. Impose no costs on any local agency or school district that are required to be reimbursed under Part 7 (commencing with Section 17500) of Division 4 of Title 2 of the Government Code.
4. Will not result in any nondiscretionary costs or savings to local agencies.
5. Will not result in any costs or savings in federal funding to the state.
6. Will not have any potential cost impact on private persons, businesses or small businesses.

All inquiries concerning this proposed amendment and any communication required by this notice should be directed to:

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