

State of California

SECRETARY OF STATE

I, SHIRLEY N. WEBER, Ph.D., Secretary of State of the State of California, hereby certify:

That, in accordance with the provisions of the "Public Employees' Retirement Law," specifically Government Code sections 20090, subdivision (g)(1), 20095, and 20096, and pursuant to the information and instructions set forth in the Notice of Election issued by the Board of Administration, California Public Employees' Retirement System, dated March 17, 2025, an election was held under the supervision of the Board to elect a representative from the active and retired membership of the System.

I further certify that, according to the official returns of said election on file in my office, a copy of which is attached,

Troy Johnson

was elected to the office of Member, Board of Administration, California Public Employees' Retirement System, for the term beginning on the 16th day of January, 2026, for a four-year term (term expiring January 15, 2030).

The Secretary of State's certification does not constitute an endorsement of any voting system used.



IN WITNESS WHEREOF, I
hereunto set my hand and
affix the Great Seal of
the State of California this
19th day of November, 2025.

Shirley N. Weber, Ph.D.
Secretary of State

California Public Employees' Retirement System (CalPERS)
2025 Board of Administration Member-at-Large Election

OFFICIAL RESULTS CERTIFIED – POSITION B

CANDIDATE NAME		TOTAL VALID VOTES	% OF VALID VOTES CAST
1.	Jose Luis Pacheco	46,128	32.67%
2.	Sam Hasan Akkad	21,293	15.08%
3.	Troy Johnson	73,787	52.25%
TOTAL		141,208	100.00%

RECONCILIATION OF VOTE SUBMISSIONS FOR 2025 MEMBER-AT-LARGE ELECTION	TOTAL	% OF SUBMISSIONS RECEIVED
Total Submissions with Valid Votes Counted (This includes paper ballot, interactive voice response (IVR) or phone, and online voting.)	143,128	96.81%
Total Blank/Under and Over Votes (This is across all voting methods.)	186	0.13%
Total Invalid Return Ballot Envelopes (This includes envelopes having no signature or invalid signature on return envelope.)	2,131	1.44%
Total Invalid Late Return Ballot Envelopes (The number reported in this field is as of October 6, 2025 for ballot envelopes received after the September 29, 2025 voting deadline. Additional late ballot envelopes may be received indefinitely.)	2,074	1.40%
Total Return Ballot Envelopes with Miscellaneous Invalid Ballot (This includes envelopes received without a ballot, with a voter deceased certificate, with damaged/unreadable ballot, and with multiple ballots.)	232	0.16%
Total Invalid/Disqualified Return Ballot Envelopes due to Existing Online or IVR/Phone Vote	97	0.07%
TOTAL VOTE SUBMISSIONS RECEIVED	147,848	100.00%

Based on 1,665,554 members and retirees eligible to vote, there were 8.88% submissions received.