

CalPERS Quick Tip: Beneficiary Designation

<https://www.youtube.com/watch?v=Fq0qX46oAOw>

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Description

Designate a beneficiary to determine exactly who will receive your CalPERS death benefits. Learn more at <http://www.calpers.ca.gov/beneficiary>.

Transcript

Hi, I'm Katherine and in today's CalPERS Quick Tip we're talking about Beneficiary Designation. What is it? And why does it matter to you?

[ON SCREEN: Quick tip: Beneficiary Designation]

We know you work hard to take care of your loved ones and we want to make sure you can provide for them in the event of your passing. That's why it's important to designate your beneficiaries so they can continue to receive your benefits, ranging from a single lump sum to a monthly allowance.

[ON SCREEN: Designate your beneficiaries so they can continue to receive your CalPERS Benefits]

If you don't designate a beneficiary, then benefits are paid to your survivors in an order defined by law, beginning with your Spouse or Registered Domestic Partner.

By designating a beneficiary ahead of time, you can determine exactly who will receive your CalPERS death benefits. You may name as your beneficiary any person, a corporation, or your estate.

It's easy to do online through your my|CalPERS account, or by mail. Learn more by visiting calpers.ca.gov/beneficiary.

[ON SCREEN: Learn more calpers.ca.gov/beneficiary]