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TO: BOARD MEMBERS, CANDIDATES, SENIOR MANAGEMENT,

OTHER INTERESTED ORGANIZATIONS AND PERSONS

SUBJECT: PUBLIC RANDOM DRAWING FOR THE ORDER OF NAMES TO APPEAR ON

THE BALLOT FOR THE 2007 RETIRED MEMBERS BOARD ELECTION

On April 30, 2007, at 9:00 a.m., a public random drawing for the order of names on the ballot for the 2007 Retired Members Board Election will take place at the California Public Employees' Retirement System (CalPERS) Headquarters Office, Lincoln Plaza North, 400 Q Street, Sacramento, Room 1140.

The final results of the random drawing for the 2007 Retired Members Board Election will be available through the Board Elections Office located at the CalPERS Headquarters Office, Lincoln Plaza West, 400 Q Street, Sacramento, Room W2580 and will also be available on the CalPERS website at www.calpers.ca.gov. Additionally, the results will be mailed to the candidates.

Any questions regarding this information should be directed to the CalPERS Board Elections Office at (916) 795-3952, or (800) 794-2297.

FRED BUENROSTRO Chief Executive Officer

Enclosure