

PUBLIC SERVICE ANNOUNCEMENT

TO: INTERESTED CALPERS MEMBERS AND EMPLOYER ASSOCIATIONS

SUBJECT: UPCOMING 2013 CALPERS BOARD OF ADMINISTRATION MEMBER-AT-LARGE ELECTION

During 2013, the California Public Employee's Retirement System (CalPERS) will be conducting an election for two Member-At-Large representatives on the CalPERS Board of Administration (Board). The term of office for the current representatives, Joseph (JJ) Jelincic and Michael Bilbrey, will expire on January 15, 2014. The new term of office will begin on January 16, 2014 and end on January 15, 2018. Eligible active and retired CalPERS members, excluding survivors and beneficiaries, will have an opportunity to vote for two representatives to the Board.

IMPORTANT INFORMATION CONCERNING THE 2013 MEMBER-AT-LARGE ELECTION

- The position currently held by Board member Joseph (JJ) Jelincic is designated as Position A and the position currently held by Board member Michael Bilbrey is designated as Position B.
- A potential candidate must submit a Nomination Petition for either Position A or Position B, but not both, to become a candidate for this election.
- Members will vote separately for a candidate in Position A and for a candidate in Position B.
- A candidate must win an election by a majority vote (50% of votes cast plus one vote) in order to be elected. If the first election does not produce a majority vote winner, then a runoff election will be conducted involving the two candidates who receive the highest number of votes in the particular election for Position A and Position B.
- Any protest of an election will be decided by a neutral Protest Panel.
- Election procedures are prescribed in Government Code section 20090, and in CalPERS election regulations found in Title 2, California Code of Regulations, Article 2 §554 through §554.10.

NOTICE OF ELECTION

The Notice of Election (Notice) will be mailed on March 25, 2013, to Public Agencies, State Departments and County Schools for posting and routing to active CalPERS members. The Notice will also be mailed directly to retired CalPERS members' home address. The Notice outlines the election schedule and procedures for becoming a candidate.

BALLOTS

On August 30, 2013, ballots will be mailed directly to eligible active and retired CalPERS members (excluding survivors and beneficiaries). Voted ballots must be postmarked or received by CalPERS in the postage paid envelope, or another comparable envelope by September 27, 2013 in order to be counted. The member who

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voted must sign the reverse side of the postage paid envelope, otherwise the ballot will not be counted.

CalPERS members who have recently moved should update their address information before May 2013 to ensure that each eligible member receives a ballot at their home address in September 2013. Members may update their address information by going to the Forms and Publications area of CalPERS On-Line; downloading the *Member Change of Address Form*; completing the form and mailing it to CalPERS; or making the change through CalPERS On-Line. Members may also call our Customer Contact Center at (888) CalPERS (or 888-225-7377). Members should inform their employer of any change of address for their employer's records. Agencies may obtain the *CalPERS Address Change Authorization Form (PERS-PRS-221)* through the normal CalPERS form ordering process, or by accessing and printing the form from CalPERS On-Line (www.calpers.ca.gov). The on-line form can be completed by the member and mailed or faxed to CalPERS as indicated by the instructions on the form.

The candidate receiving a majority of the votes cast (50% of votes cast plus one vote) in the Position A contest and the candidate receiving a majority of the votes cast in the Position B contest will be declared elected. If there is no majority winner in either election, then a runoff election will be conducted in November 2013 and will involve the two candidates who received the highest number of votes in the particular election. The candidate with a majority vote in the runoff election will be declared elected. The California Secretary of State certified election results will be published after a candidate wins an election by a majority vote.

RESPONSIBILITIES OF THE CalPERS BOARD OF ADMINISTRATION

The Board of Administration is responsible for the management and control of CalPERS, including the exclusive control of the administration and investment of the Retirement Fund. Administration and investment responsibility of the Board also includes the California Employers' Retiree Benefit Trust, Legislators' Retirement System, the Judges' Retirement System, the Judges' Retirement System II, the 457 Deferred Compensation Program, and the Long-Term Care Program. In addition, the Board administers the Public Employees' Medical and Hospital Care Act and the State's contract with the federal government for Social Security. The decisions made by the Board affect all active and retired members. In addition to the monthly Board meetings, Board Members may also serve on permanent and/or ad hoc Committees.

The Board meets every month, usually in Sacramento, and traditionally on the third Wednesday of the month. For the convenience of CalPERS members who cannot come to Sacramento, one meeting each year (usually October) is scheduled in another part of the State.