PUBLIC EMPLOYEES' RETIREMENT SYSTEM BOARD OF ADMINISTRATION 2005 MEMBER-AT-LARGE ELECTION

RUNOFF ELECTION – POSITION A OFFICIAL RESULTS DECEMBER 21, 2005

CANDIDATES		TOTAL VALID VOTES	PERCENT OF VALID VOTES CAST
1	Charles P. Valdes	143,071	71.01%
2	Robert D. Walton	58,414	28.99%
TOTALS		201,485	100.00%

Ballot Reconciliation	Total Ballots	Percent of Ballots Cast
Total Valid Ballots Counted	201,485	98.83%
Total Invalid Ballots Counted (Blank and Over Votes)	1,121	.54%
Total Invalid Envelopes (Improper or no signature or valid perjury statement on reverse side of envelope)	383	.20%
Total Invalid Late Envelopes (Postmarked after December 12 deadline)	786	.39%
Total Miscellaneous Invalid Ballots (Ballot cards determined invalid)	103	.04%
TOTAL BALLOTS RECEIVED	203,878	100.00%

(17.08% of ballots were returned based on the number of eligible members <u>1,193,988</u>)

