Risk & Audit Committee

Agenda Item Calendar 2026*

Month		
January Board Offsite	**February** 1. Election of the Risk & Audit Chair and Vice Chair (AC) 2. Review of the RAC Delegation (AC) 3. OFAS Quality Assessment Review Vendor Selection (AC) 4. 2025-26 Mid-Year Plan Updates: • Enterprise Compliance • Enterprise Risk Management (I)	**March** No Meeting Scheduled
April No Meeting Scheduled	**May** No Meeting Scheduled	**June** 1. 2025-26 Annual Plans (A) • Office of Audit Services • Enterprise Compliance/Enterprise Risk Management • Independent Auditor's Annual Plan • Third Party Valuation and Certification of the 2024 CalPERS Annual Valuations for Public Agencies (A) 2. 2025-26 Annual Compliance Report
July Board Offsite	**August** No Meeting Scheduled	**September** 1. Quarterly Status Report (IC) 2. Status Report Enterprise Compliance Activity (IC) 3. Conflict of Interest Program Update (IA)
October No Meeting Scheduled	**November** 1. Independent Auditor's Report Fiscal Years 2025-26 (A) 2. Review of Independent Auditor's Management Letter (A) 3. Conflict of Interest Code Amendment-First Reading (A) 4. Third-Party Valuation and Certification of the 2026 CalPERS Annual Valuations for JRS, JRS II, LRS, and 1959 Survivor Benefit Program (I)	**December** No Meeting Scheduled

Notes:

* Subject to change following consideration in December of the 2025-26 meeting schedule.

- The following items are reported at every meeting: Executive Report, approval of prior month's Meeting Minutes, Annual Calendar Review, next meeting's proposed Agenda, Status Reports; and Closed Session: Personnel, Employment and Performance
- June of even years – AC – Review of the Risk and Audit Committee Delegation
- Action Items – A; Action Consent - AC