CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION
RISK & AUDIT COMMITTEE

DRAFT MEETING MINUTES

September 16, 2026

The Risk & Audit Committee met on September 16, 2026 in the Feckner Auditorium, Lincoln Plaza Building, 400 Q Street, Sacramento, California.

The meeting was called to order at 8:30 a.m. and the following members were present:

David Miller, Chair
Michael Detoy, Vice Chair
Troy Johnson
Lisa Middleton
Kevin Palkki
Mullissa Willette

Other Board Member(s):
Ramon Rubalcava

AGENDA ITEM 2 – EXECUTIVE REPORT

Robert Carlin, Senior Attorney, presented the oral report to the Committee.

AGENDA ITEM 3 – ACTION CONSENT AGENDA ITEMS

On **MOTION** by Kevin Palkki, **SECONDED** by Troy Johnson, and **CARRIED**, the Committee approved the September 16, 2026, Action Consent Items.

AGENDA ITEM 4 – INFORMATION CONSENT AGENDA ITEMS

The Committee accepted the Information Consent Items as presented.

SUMMARY OF COMMITTEE DIRECTION

There was no Committee direction.

AGENDA ITEM 6b – PUBLIC COMMENT

There were no Public Comments.

The meeting of the Risk & Audit Committee was adjourned at 8:39 a.m.

The next Risk & Audit Committee meeting is scheduled for November 18, 2026 in Sacramento, California.

Prepared by: David Perez
Assistant Committee Secretary

Date: _____ _____
Prashant Yerramalli
General Counsel