Performance, Compensation & Talent Management Committee

Agenda Item 5a

November 18, 2026

Item Name: Board Education: Compensation Framework for Statutory Positions

Program: Administration

Item Type: Information

Executive Summary

The Board's Primary Executive and Investment Compensation Consultant, Global Governance Advisors, will present an educational item on the compensation framework for statutory positions in advance of the biennial market compensation benchmarking process in early 2027.

Providing educational information on industry trends and best practices for executive and investment compensation provides a framework to support Board members in their knowledge and duties related to positions covered by Government Code section 20098 and the Board's Compensation Policy for Executive and Investment Management Positions.

Attachments

Attachment 1 – Board Education Session on Compensation Structure Trends (Global Governance Advisors)

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