CalPERS

Performance, Compensation & Talent Management Committee
Draft Meeting Agenda

Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting may be considered by the Board at a subsequent Board meeting. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting. Public comment may be taken on agenda items in accordance with applicable law. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105. Board members may attend meetings of committees of which they are not members and participate in the discussions during those meetings. In accordance with Government Code section 11123.2 (added by Stats. 2023, ch. 216, § 1), Board members may participate remotely via teleconference.

Feckner Auditorium
Lincoln Plaza North
400 P Street
Sacramento, CA

February XX, 2027
xx:xx a.m.
Or upon adjournment of the [Committee] Meeting – Whichever is later

Committee Members

Kevin Palkki, Chair	Michael Detoy	Theresa Taylor
Lisa Middleton, Vice Chair	Monica Erickson	
Malia Cohen	Troy Johnson	

Open Session
xx:xx a.m.
Or upon adjournment of the [Committee] Meeting – Whichever is later

Item

1. Call to Order and Roll Call
2. Election of the Performance, Compensation & Talent Management Committee Chair and Vice Chair
3. Executive Report – Doug Hoffner
4. **Action Consent Items**—Doug Hoffner
   a. Approval of the February XX, 2027 Performance, Compensation & Talent Management Committee Timed Agenda.

b. Approval of the November 18, 2026 Performance, Compensation & Talent Management Committee Meeting Minutes.

5. **Information Consent Items** – Doug Hoffner
   a. Annual Calendar Review
   b. Draft Agenda for the April 2027, Performance, Compensation & Talent Management Committee Meeting
6. **Information Agenda Items**
   a. Compensation Review and Recommendations for Statutory Positions – Michelle Tucker; McLagan AON; Global Governance Advisors
   b. Summary of Committee Direction – Doug Hoffner
   c. Public Comment

Closed Session

Upon adjournment or recess of Open Session (Government Code sections 11126(a)(1) and (g)(1))

1. Call to Order and Roll Call
2. **Action Consent Items** – Michelle Tucker
   a. Approval of the September 15, 2026, Performance, Compensation & Talent Management Committee Closed Session Meeting Minutes – Michelle Tucker
3. **Information Agenda Items**
   a. Mid-Year Status Report on Incentive Plan of the Chief Executive Officer – Marcie Frost

Open Session

Upon adjournment of the Closed Session

7. Adjournment of Meeting