CalPERS

Performance, Compensation & Talent Management Committee
Meeting Agenda

Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting may be considered by the Board at a subsequent Board meeting. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting. Public comment may be taken on agenda items in accordance with applicable law. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105. Board members may attend meetings of committees of which they are not members and participate in the discussions during those meetings. In accordance with Government Code section 11123.2 (amended by Stats. 2025, ch. 222, § 1), Board members may participate remotely via teleconference.

Feckner Auditorium
Lincoln Plaza North
400 P Street
Sacramento, CA

November 18, 2026
8:30 a.m.

Committee Members

Kevin Palkki, Chair
Lisa Middleton, Vice Chair
Malia Cohen
Michael Detoy
Monica Erickson
Troy Johnson
Theresa Taylor

Open Session
8:30 a.m.

Item

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call			
2. Executive Report – Doug Hoffner	5m		5m

Item	Presentation	Q & A	Cumulative Time
3. **Action Consent Items** – Doug Hoffner			
a. Approval of the November 18, 2026, Performance, Compensation & Talent Management Committee Timed Agenda			
b. Approval of the September 15, 2026, Performance, Compensation & Talent Management Committee Meeting Minutes			
4. **Information Consent Items** – Doug Hoffner			
a. Annual Calendar Review			
b. Draft Agenda for the February 2027, Performance, Compensation & Talent Management Committee Meeting			
5. **Information Agenda Items**			
a. Board Education: Compensation Framework for Statutory Positions – Michelle Tucker; Global Governance Advisors	30m	30m	1h, 5m
6. **Action Agenda Items**			
a. Review of Compensation for Chief Health Director Role – Michelle Tucker; Global Governance Advisors	20m	15m	1h, 40m
7. **Information Agenda Items**			
a. Summary of Committee Direction – Doug Hoffner			
b. Public Comment			
8. Adjournment of Meeting			

Total Open Session Time: 1 hour, 40 minutes