CALPERS REAL ASSETS
RESPONSIBLE CONTRACTOR PROGRAM POLICY ANNUAL REPORT
July 1, 2025 - June 30, 2026
INVESTMENT MANAGER COMPLIANCE REPORT

INVESTMENT MANAGER	QUALIFYING OPERATIONAL CONTRACTS	OPERATIONAL CONTRACT PAYMENTS TO RCP CERTIFYING CONTRACTORS	QUALIFYING TENANT IMPROVEMENT AND CAPITAL (TI & CAP) CONTRACTS	TI & CAP CONTRACT PAYMENTS TO RCP CERTIFYING CONTRACTORS	ALL QUALIFYING CONTRACTS	ALL PAYMENTS TO RCP CERTIFYING CONTRACTORS	PERCENTAGE RCP COMPLIANCE
CORE							
BentallGreenOak	567,110	567,110	11,743,263	11,743,263	12,310,373	12,310,373	100.00
Centerpoint Properties	-	-	114,913,706	114,913,706	114,913,706	114,913,706	100.00
CommonWealth Partners	71,267,265	71,267,265	46,378,715	46,378,715	117,645,981	117,645,981	100.00
DivcoWest	1,264,188	1,264,188	2,179,706	2,179,706	3,443,893	3,443,893	100.00
First Washington Realty, Inc.	9,502,533	9,502,533	32,436,721	32,436,721	41,939,254	41,939,254	100.00
GID Investment Advisers LLC	17,449,990	17,449,990	116,474,050	116,474,050	133,924,040	133,924,040	100.00
GI Partners	11,809,465	11,809,465	303,837,139	303,837,139	315,646,605	315,646,605	100.00
Miller Capital Advisory	9,273,079	9,273,079	7,413,191	7,413,191	16,686,270	16,686,270	100.00
Pacific Urban Residential	-	-	11,256,922	11,256,922	11,256,922	11,256,922	100.00
QIC Global Infrastructure (US) Inc.	3,847,238	3,847,238	9,945,384	9,945,384	13,792,622	13,792,622	100.00
SUB-TOTAL CORE	$ 124,980,869	$ 124,980,869	$ 656,578,798	$ 656,578,798	$ 781,559,666	$ 781,559,666	100.00
NON-CORE [1]							
Canyon Partners Real Estate	1,028,349	1,028,349	3,247,982	3,247,982	4,276,331	4,276,331	100.00
Harbert -- Gulf Pacific Power	39,663,629	39,663,629	-	-	39,663,629	39,663,629	100.00
Hines-Sacramento Venture	414,558	414,558	1,473,022	1,473,022	1,887,580	1,887,580	100.00
Hines-Green	3,942,919	3,942,919			3,942,919	3,942,919	100.00
Meadow Partners	3,794,456	3,794,456	3,196,100	3,196,100	6,990,556	6,990,556	100.00
SUB-TOTAL NON-CORE	$ 48,843,911	$ 48,843,911	$ 7,917,104	$ 7,917,104	$ 56,761,015	$ 56,761,015	100.00
HOUSING (VOLUNTARY)							
Resmark Equity Partners	257,357	257,357	490,935	490,935	748,292	748,292	100.00
SUBTOTAL HOUSING	$ 257,357	$ 257,357	$ 490,935	$ 490,935	$ 748,292	$ 748,292	100.00
TOTAL REAL ESTATE	**$ 174,082,137**	**$ 174,082,137**	**$ 664,986,837**	**$ 664,986,837**	**$ 839,068,974**	**$ 839,068,974**	**100.00**

[1] There were no RCP contracts for FY 2025/2026 with respect to CIM Infrastructure Fund and Nuveen.