CalPERS Alternative Investment Vehicle (AIV) Fee Expense Disclosure - Global Equity
For the Period Ending June 30, 2026

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12	Column 13	Column 14	Column 15	Column 16
Requirements of § 6254.26									**Requirements of § 7514.7**						
AIV name	**Address**	**Vintage year**	**Capital committed ($)**	**Cash contributions ($)**	**Cash distributions ($)**	**Cash distributions + remaining value ($)**	**Cash profit received ($)**	**Investment multiple**	**Management fees and costs ($)**	**Net IRR**	**Gross IRR**	**Fees and expenses paid by CalPERS directly to GP or related parties ($)**	**Fees and expenses paid by the AIV to the GP or related parties ($)**	**Fees and expenses paid by portfolio companies ($)**	**Carried interest distributed ($)**
Arrowstreet (Delaware) Custom Alpha Extension	https://www.arrowstreetcapital.com	2024	3,933,330,949	3,933,330,949		6,429,532,670		1.6	6,403,246	34.4%	36.3%		5,542,401		108,755,663

CalPERS Alternative Investment Vehicle (AIV) Fee Expense Disclosure - Opportunistic Strategies
For the Period Ending June 30, 2026

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12	Column 13	Column 14	Column 15	Column 16
Requirements of § 6254.26									**Requirements of § 7514.7**						
AIV name	**Address**	**Vintage year**	**Capital committed ($)**	**Cash contributions ($)**	**Cash distributions ($)**	**Cash distributions + remaining value ($)**	**Cash profit received ($)**	**Investment multiple**	**Management fees and costs ($)**	**Net IRR**	**Gross IRR**	**Fees and expenses paid by CalPERS directly to GP or related parties ($)**	**Fees and expenses paid by the AIV to the GP or related parties ($)**	**Fees and expenses paid by portfolio companies ($)**	**Carried interest distributed ($)**
Sixth Street Fundamental Strategies	https://sixthstreet.com	2020	350,000,000	233,121,695	110,483,245	299,541,146	20,040,096	1.28	3,647,814	7.6%	11.1%	-	3,647,814	-	-

CalPERS Alternative Investment Vehicle (AIV) Fee Expense Disclosure - Private Debt
For the Period Ending June 30, 2026

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12	Column 13	Column 14	Column 15	Column 16
Requirements of § 6254.26									**Requirements of § 7514.7**						
AIV name	**Address**	**Vintage year**	**Capital committed ($)**	**Cash contributions ($)**	**Cash distributions ($)**	**Cash distributions + remaining value ($)**	**Cash profit received ($)**	**Investment multiple**	**Management fees and costs ($)**	**Net IRR**	**Gross IRR**	**Fees and expenses paid by CalPERS directly to GP or related parties ($)**	**Fees and expenses paid by the AIV to the GP or related parties ($)**	**Fees and expenses paid by portfolio companies ($)**	**Carried interest distributed ($)**
Antares Credit Opportunities CA LLC	https://www.antares.com	2021	685,000,000	1,078,248,362	965,854,092	1,373,364,329	434,978,315	1.27	5,400,862	12.2%	14.3%		5,400,862		2,399,164
Antares Credit Opportunities CA LLC	https://www.antares.com	2021	545,000,000	835,724,193	870,095,705	1,091,090,420	414,484,958	1.31	4,809,397	11.5%	13.3%		4,809,397		1,968,156
Antares Credit Opportunities CA LLC	https://www.antares.com	2021	450,000,000	581,379,776	526,415,022	748,655,627	238,520,675	1.29	4,161,007	14.1%	16.8%		4,161,007		1,545,113
Antares Credit Opportunities CA LLC	https://www.antares.com	2021	600,000,000	783,648,411	619,903,825	961,806,704	234,724,365	1.23	4,504,998	14.9%	17.9%		4,504,998		1,791,551
Antares Credit Opportunities CA LLC	https://www.antares.com	2024	900,000,000	935,000,607	125,170,514	990,524,413	31,319,827	1.06	1,324,362	15.8%	19.0%		1,324,362		455,751
Antares Credit Opportunities CA LLC	https://www.antares.com	2024	500,000,000	346,049,926	80,868,830	380,916,119	19,057,637	1.10	516,135	17.6%	17.9%		516,135		
Ares Capital Europe V	http://www.aresmgmt.com	2021	1,084,000,000	857,678,987	413,447,741	1,213,023,881		1.41	12,629,021	10.2%	13.9%		12,629,021		
Ares Capital Europe VI	http://www.aresmgmt.com	2021	2,390,080,000	1,102,612,733	127,824,223	1,329,536,226		1.21	14,761,179	11.5%	15.4%		14,761,179		
Ares Credit Investment Partnership (CP) LP – SME II Co-Invest	http://www.aresmgmt.com	2025	750,000,000	49,900,000		52,100,126		1.04	45,874	4.4%	4.5%		45,874		
Ares Credit Investment Partnership (CP), L.P.	http://www.aresmgmt.com	2022	500,000,000	315,957,808	32,564,795	366,415,582		1.16	1,086,754	6.0%	6.2%		1,086,754		
Ares European Credit Investments VII (CP), L.P.	http://www.aresmgmt.com	2021	1,079,740,000	400,405,115	91,976,305	586,051,091		1.46	9,092,883	13.4%	13.8%		9,092,883		
Ares Opportunistic Credit Investment Partnership (CP) LP	http://www.aresmgmt.com	2025	425,000,000	126,630,205	2,517,444	139,705,384		1.10	1,146,351	NM	NM	1,259,704	82,704	-	-
Ares Senior Credit Investment Partnership (CP) LP	http://www.aresmgmt.com	2023	1,150,000,000	464,799,074	(182,632,692)	539,955,015		1.16	2,775,507	17.9%	18.8%		2,775,507		
Ares Senior Direct Lending Fund (Delaware) III LP	http://www.aresmgmt.com	2023	2,300,000,000	1,155,201,674	(142,890,076)	1,321,616,501		1.14	24,067,888	13.6%	19.4%		24,067,888		
Ares Senior Direct Lending Fund (Delaware) II, L.P.	http://www.aresmgmt.com	2021	1,250,000,000	1,019,058,758	(701,218,268)	1,393,649,484		1.37	13,203,385	12.7%	16.6%		13,203,385		
Ares SME (Parallel), L.P.	http://www.aresmgmt.com	2020	750,000,000	514,100,709	85,470,387	714,613,031		1.39	6,458,417	11.3%	14.2%		6,458,417		
Ares Special Opportunities Fund III, L.P.	http://www.aresmgmt.com	2025	1,575,000,000	78,772,007		92,298,346		1.17	11,923,742	NM	NM	-	878,521	-	-
Ares Sports, Media and Entertainment II (SME II)	http://www.aresmgmt.com	2024	1,000,000,000	326,176,081		335,204,707		1.03	2,521,884	NM	NM		2,521,884		
Bain Capital Special Situations Managed Account (CLP), L.P.	https://www.baincapitalspecialsituations.com/	2022	1,000,000,000	630,000,000		887,857,606		1.41	11,896,887	22.6%	29.8%		15,501,289	1,300,918	
BCSS CLP Investors L.P.	https://www.baincapitalspecialsituations.com/	2022	1,000,000,000	524,779,500	94,016,590	694,198,351		1.32		32.0%	32.0%		193,486	846,803	
Blackstone Credit Series Fund-C LP - Series A	https://www.blackstone.com	2022	800,000,000	75,846,789	92,145,618	741,006,724		9.77	5,884,152	12.1%	14.4%		5,884,152		
Blackstone Credit Series Fund-C LP - Series A-II	https://www.blackstone.com	2025	1,000,000,000	99,798,407		103,069,154		1.03	4,153,423	NM	NM		4,153,423		
Blackstone Credit Series Fund-C LP - Series B	https://www.blackstone.com	2022	200,000,000	18,952,618	23,025,376	188,788,022		9.96	3,212,818	12.4%	13.8%		3,212,818		
Blackstone Credit Series Fund-C LP - Series B-II	https://www.blackstone.com	2025	1,000,000,000	99,798,407		103,317,981		1.04	3,904,200	NM	NM		3,904,200		
Blackstone Credit Series Fund-C LP - Series C	https://www.blackstone.com	2022	1,000,000,000	229,536,336	39,040,008	528,277,051		2.30	24,678,459	11.9%	13.7%		24,678,459		
Blackstone Real Estate Debt Strategies - Supplemental Account C L.P. (3)	https://www.blackstone.com	2025	1,000,000,000	30,788,452	2,131,156	30,268,789	2,642,947	0.98	1,463,949	NM	NM		1,463,949		
Blackstone Real Estate Debt Strategies IV - C L.P.	https://www.blackstone.com	2020	1,000,000,000	879,177,182	911,443,171	1,086,406,340	46,904,923	1.24	3,910,208	8.9%	13.1%		3,910,208		8,573,732
Blackstone Real Estate Debt Strategies V - C L.P.	https://www.blackstone.com	2023	3,000,000,000	938,403,753	261,819,994	1,100,225,390	112,731,656	1.17	8,103,342	22.4%	30.6%		8,103,342		7,732,296
OR DIVERSIFIED LENDING ("POOL I")	https://www.Blueowl.com	2022	1,000,000,000	830,323,728	(173,085,992)	989,129,463		1.19	7,943,832	10.1%	12.0%		7,943,832	1,024,033	6,657,704
OR DIVERSIFIED LENDING CO-INVESTMENT ("POOL II")	https://www.Blueowl.com	2022	600,000,000	498,194,237	(116,325,879)	611,040,837		1.23	1,480,937	12.0%	12.0%		1,480,937	614,420	
OR DIVERSIFIED LENDING OVERFLOW ("POOL III")	https://www.Blueowl.com	2022	800,000,000	347,752,248	(32,841,004)	385,405,664		1.11	728,638	13.8%	14.0%		728,638	506,873	
Mesa West Real Estate Income Fund V (PF), L.P.	www.mesawestcapital.com	2023	350,000,000	263,202,353	73,953,083	322,610,454	16,585,884	1.19	3,434,608	9.8%	10.8%		3,434,608		1,495,095
Oaktree GILEAD Investment Fund, L.P. - Series A	https://www.oaktreecapital.com/	2020	500,000,000	482,500,000	121,680,000	331,948,675		1.30	2,646,483	7.2%	9.1%		2,646,483		1,972,829
Oaktree GILEAD Investment Fund, L.P. - Series B	https://www.oaktreecapital.com/	2025	500,000,000	34,000,000		36,389,062		1.10		NM	NM		177,168		
OHA CA Customized Credit Fund, L.P. - Grizzly Opportunities	https://www.oakhilladvisors.com/	2021	2,000,000,000	1,095,582,725	835,007,545	1,417,544,472		1.29	2,702,331	18.5%	18.7%		2,702,331		
OHA CA Customized Credit Fund, L.P. - Grizzly Opportunities E-2	https://www.oakhilladvisors.com/	2024	1,000,000,000	120,832,500	11,208,922	139,166,873		1.15	595,416	21.8%	22.1%		595,416		
OHA CA Customized Credit Fund, L.P. - OHA Senior Private Lending Fund (CA OLEND)	https://www.oakhilladvisors.com/	2024	1,550,000,000	339,496,643	43,519,572	370,444,383		1.09	180,861	16.5%	16.5%		180,861		
OHA CA Customized Credit Fund, L.P. - OHA Senior Private Lending Fund (OLEND)	https://www.oakhilladvisors.com/	2024	2,450,000,000	559,267,951	96,731,805	609,352,236		1.09	1,856,947	12.4%	14.5%		1,856,947		1,782,256
OHA Credit Opportunities CA (C), L.P.	https://www.oakhilladvisors.com/	2021	176,750,000	167,550,000	95,514,966	242,370,843		1.45	324,445	9.6%	9.6%		324,445		
OHA CA Customized Credit Fund, L.P. - OHA Other Advisory Client Investment	https://www.oakhilladvisors.com/	2021	500,000,000	437,844,724	106,709,670	572,719,907		1.31	2,807,492	13.2%	16.0%		2,807,492		5,449,603
OHA CA Customized Credit Fund, L.P. - OHA Credit Solutions Fund II (CA Parallel)	https://www.oakhilladvisors.com/	2021	500,000,000	427,536,789	123,688,616	590,975,391		1.38	1,770,896	16.4%	16.4%		1,770,896		
OHA CA Customized Credit Fund, L.P. - OHA Senior Private Lending Fund (CA 3)	https://www.oakhilladvisors.com/	2021	500,000,000	490,002,501	203,532,742	642,290,626		1.31	5,057,727	15.6%	18.7%		5,057,727		3,676,126
OHA CA Customized Credit Fund, L.P. - OHA Senior Private Lending Fund (CA 5)	https://www.oakhilladvisors.com/	2021	500,000,000	445,002,480	203,019,492	594,494,086		1.34	4,920,874	15.4%	18.6%		4,920,874		4,545,085
PIMCO Asset Based Finance Discretionary Co-Invest	https://www.pimco.com		250,503,750			(34,400)									
PIMCO Asset Based Finance DiSCO CC	https://www.pimco.com		250,503,750			(34,400)									
PIMCO Asset Based Finance Specialty Finance	https://www.pimco.com	2024	1,202,418,000	516,074,298	11,058,738	541,425,075	66,826,023	1.05	(2,630,369)	8.9%	11.2%		(2,766,277)		
PIMCO Asset Based Finance Specialty Finance Pro Rata Co-Invest	https://www.pimco.com	2024	300,604,500	129,018,574	3,209,642	136,919,245	16,706,505	1.06		10.6%	11.2%		(33,977)		
PPDP PCO III USD Feeder (Delaware) LP	https://www.pimco.com	2024	200,000,000	58,874,329	3,689,586	72,099,947		1.22	1,110,123	Too Early	Too Early	501,545		2,056,084	
PPDP PSD III USD Feeder (Delaware) LP	https://www.pimco.com	2023	50,000,000	26,115,578	2,565,047	29,110,171		1.11	269,144	Too Early	Too Early	143,369		533,533	
Sixth Street Cottonwood Strategic Holdings I, L.P	https://sixthstreet.com/	2021	800,000,000	552,218,486	84,883,973	766,393,693	31,968,090	1.39	942,310	12.7%	13.0%		942,310	37,160	
Sixth Street Madrone Strategic Holdings I, L.P.	https://sixthstreet.com/	2024	1,500,000,000	684,591,777	31,244	753,099,580		1.10	8,955,937	11.1%	14.8%		8,955,937		
Sixth Street Madrone Strategic Holdings II, L.P.	https://sixthstreet.com/	2025	250,000,000	49,644,691		49,477,653		1.00	149,397	NM	NM		149,397		
Sixth Street Mid-Stage Growth Partners (A)	https://sixthstreet.com/	2022	350,000,000	78,675,661		191,979,163		2.44	7,784,308	12.3%	18.1%		7,784,308		
Sixth Street Sports and Live Entertainment - FP	https://sixthstreet.com/	2025	500,000,000	38,279,198		51,247,258		1.34	9,713,339	83.6%	156.3%		9,713,339		
Sixth Street Sequoia Strategic Holdings I, L.P.	https://sixthstreet.com/	2025	225,000,000												
Sixth Street Sports and Live Entertainment - NFP	https://sixthstreet.com/	2025	275,000,000	21,053,555		29,492,520		1.40	4,887,407	101.7%	156.3%		4,887,407		
Sixth Street TAO Global - 5.0	https://sixthstreet.com/	2020	1,150,000,000	981,439,580	479,743,457	1,438,873,757		1.47	24,322,936	12.7%	15.0%		24,322,936		18,688,740

CalPERS Alternative Investment Vehicle (AIV) Fee Expense Disclosure - Private Debt
For the Period Ending June 30, 2026

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12	Column 13	Column 14	Column 15	Column 16
Requirements of § 6254.26									**Requirements of § 7514.7**						
AIV name	**Address**	**Vintage year**	**Capital committed ($)**	**Cash contributions ($)**	**Cash distributions ($)**	**Cash distributions + remaining value ($)**	**Cash profit received ($)**	**Investment multiple**	**Management fees and costs ($)**	**Net IRR**	**Gross IRR**	**Fees and expenses paid by CalPERS directly to GP or related parties ($)**	**Fees and expenses paid by the AIV to the GP or related parties ($)**	**Fees and expenses paid by portfolio companies ($)**	**Carried interest distributed ($)**
West Street Climate Credit (Del) LP	www.gs.com	2025	800,000,000	40,000,000	-	44,075,409			8,861,251	n/a	n/a	-	8,861,251	n/a	-
West Street Climate Credit Pro-rata Co-investment	www.gs.com	2025	200,000,000	10,000,000		11,793,388			1,664,952	n/a	n/a	-	1,664,952	n/a	-
West Street Co-Investment Partners (C)3	www.gs.com	2020	600,000,000	573,335,927	98,279,353	733,009,844	2,653,545	1.28	1,306,587	11.0%	11.0%	-	1,306,587	-	-
West Street LP V Co-Investment Partners (C), L.P.	www.gs.com	2024	700,000,000	242,900,000	6,680,930	265,610,333	6,680,930	1.09	1,360,013	N/M	N/M	-	1,360,013	62,724	-
West Street Loan Partners V Offshore Europe (USD), L.P.	www.gs.com	2024	1,350,000,000	600,750,000	224,446,276	686,351,976	57,389,826	1.14	23,526,279	N/M	N/M	-	23,526,279	1,376,202	-
West Street Loan Partners V Offshore Europe (USD), L.P. (pro-rata)	www.gs.com	2024	300,000,000	133,500,000	51,382,230	156,775,566	13,519,810	1.17	4,437,795	N/M	N/M	-	4,437,795	305,823	-
West Street Mezzanine Co-Investment Partners (C), L.P.	www.gs.com	2022	1,000,000,000	548,946,171	151,121,051	689,540,650	6,609,601	1.26	861,960	14.1%	14.6%	-	861,960	2,191,755	-
West Street Mezzanine Partners VIII, L.P.	www.gs.com	2022	2,000,000,000	1,020,000,000	451,096,226	1,247,019,459	10,780,208	1.22	11,149,605	17.1%	21.6%	-	11,149,605		
West Street Mezzanine Partners VIII, L.P.	www.gs.com	2022	500,000,000	255,000,000	119,323,747	325,720,666	3,950,338	1.28	1,139,255	20.9%	21.6%	-	1,139,255		
West Street Strategic Solutions Fund I-(C)	www.gs.com	2020	500,000,000	325,000,000	140,664,390	518,318,687	38,969,077	1.59	4,001,339	13.0%	14.0%	-	4,001,339	40,699	-
West Street Strategic Solutions Fund I	www.gs.com	2020	2,000,000,000	1,300,000,000	529,403,049	1,952,038,295	143,175,994	1.50	22,662,725	11.0%	14.0%	-	22,662,725	162,794	7,096,387

CalPERS Alternative Investment Vehicle (AIV) Fee Expense Disclosure - Private Equity
For the Period Ending June 30, 2026

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12	Column 13	Column 14	Column 15	Column 16
Requirements of § 6254.26									**Requirements of § 7514.7**						
AIV name	**Address**	**Vintage year**	**Capital committed ($)**	**Cash contributions ($)**	**Cash distributions ($)**	**Cash distributions + remaining value ($)**	**Cash profit received ($)**	**Investment multiple**	**Management fees and costs ($)**	**Net IRR**	**Gross IRR**	**Fees and expenses paid by CalPERS directly to GP or related parties ($)**	**Fees and expenses paid by the AIV to the GP or related parties ($)**	**Fees and expenses paid by portfolio companies ($)**	**Carried interest distributed ($)**
2024 Golden Bay, L.P.	https://www.ta.com/	2025	200,000,000	59,026,354		59,801,958		1.01		2.5%	4.5%				
2SP I, L.P.	https://www.hedosophia.com/	2024	600,000,000	319,393,918		459,814,927		1.44	735,576	41.3%	41.9%		735,576		
57 Stars Global Opportunities Fund 2 (CalPERS), LLC	http://www.57stars.net	2009	500,000,000	531,394,363	541,978,556	736,560,074	10,584,193	1.39	1,334,140	5.2%			1,334,140		
57 Stars Global Opportunities Fund, LLC	http://www.57stars.net	2007	390,500,000	415,127,875	559,963,705	570,156,764	1,762,780	1.37	380,675	5.8%			380,675		
A5083, L.P.	https://altariscap.com/		80,000,000							NM	NM				
AACP AP Investors, L.P.	http://www.asiaalt.com/	2007	14,108,080	15,007,205	16,976,917	16,976,917	13,519	1.13	49,775	2.0%			49,775		
AACP China Growth Investors	http://www.asiaalt.com/	2007	50,000,000	52,082,929	83,523,328	83,523,328	79,330	1.60	42,746	7.8%			42,746		
AACP India Investors B	http://www.asiaalt.com/	2007	5,000,000	5,317,745	21,124,531	21,124,531	467,257	3.97	33,950	12.8%			33,950		
AACP India Investors C	http://www.asiaalt.com/	2009	5,000,000	5,320,648	4,703,782	4,703,782	747,434	0.88	5,113	-1.6%			5,113		
AACP India Venture Investors A	http://www.asiaalt.com/	2007	5,000,000	5,225,777	5,866,067	5,866,067	42,331	1.12	144,424	1.9%			144,424		
Accel-KKR Capital Partners VII, LP	https://www.accel-kkr.com/	2025	180,000,000	35,659,670	16,179	25,160,037	16,179	0.71	7,577,482	-46.1%	14.1%		7,577,482		
Acrew Capital Fund III, L.P.	https://www.acrewcapital.com/	2024	70,000,000	31,219,182		28,625,148		0.92	1,749,999	-8.8%	6.5%		1,749,999		
Acrew Diversify Capital Fund II, L.P.	https://www.acrewcapital.com/	2024	50,000,000	18,206,386		16,109,536		0.88	1,292,826	-17.4%	2.7%		1,292,826		
Advent Global Technology II Limited Partnership	http://www.adventinternational.com	2022	150,000,000	105,399,864	1,070,789	130,915,785	405,702	1.24	3,241,194	8.3%	14.4%		3,241,194	23,823	
Advent Global Technology III SCSp	http://www.adventinternational.com		75,000,000							NM	NM				
Advent International GPE IX Limited Partnership	http://www.adventinternational.com	2019	550,000,000	531,954,569	212,438,375	791,207,239	30,133,201	1.49	7,223,030	10.1%	14.9%		7,223,030	39,857	5,009,108
Advent International GPE V-D, L.P.	http://www.adventinternational.com	2005	81,031,038	77,609,736	187,471,024	187,471,024		2.42		42.7%					
Advent International GPE VI-A, L.P.	http://www.adventinternational.com	2008	500,000,000	502,306,204	1,006,375,016	1,038,139,699		2.07	569,351	16.3%			569,351		
Advent International GPE VII-C, L.P.	http://www.adventinternational.com	2012	450,000,000	432,732,784	750,635,967	779,560,881	8,506,915	1.80	983,978	13.1%			983,978		
Advent International GPE VIII-B Limited Partnership	http://www.adventinternational.com	2016	500,000,000	500,000,000	774,417,264	1,036,526,653	75,614,399	2.07	2,920,856	15.1%	20.3%		2,920,856		14,445,765
Advent International GPE X Limited Partnership	http://www.adventinternational.com	2022	650,000,000	434,336,488	6,902,342	559,643,916	3,966,897	1.29	12,636,163	13.3%	22.8%		12,636,163	28,069	
Advent International GPE XI SCSp	http://www.adventinternational.com		350,000,000							NM	NM				
AlpInvest Secondaries Fund (onshore) VII, L.P.	https://www.carlyle.com/	2021	373,893,702	369,919,723	503,684,119	503,684,119		1.36	1,350,534	15.1%	23.2%		1,350,534		
Altaris Health Partners VI, L.P.	https://altariscap.com/	2026	200,000,000							NM	NM			60,674	
Amberbrook IX LP	www.willowridge.com	2023	150,000,000	110,477,292	12,935,172	171,729,006		1.55	2,166,667	34.2%	44.6%		2,166,667		
American Industrial Partners Capital Fund VIII, L.P.	www.americanindustrial.com	2024	200,000,000	131,577,106	9,151,143	170,574,439	5,253,115	1.30	6,672,775	23.3%	36.4%		6,672,775		
AMZL, LP	https://www.srone.com/	2023	600,000,000	384,613,776	5,565,983	369,651,936	2,568,482	0.96	701,041	-2.7%	-2.5%		701,041		
AP DSB Co-Invest III, L.P.	www.agm.com	2021	8,536,330	8,439,566	3,409,058	14,291,340		1.69		15.5%	15.6%				
Apollo Investment Fund IV, L.P.	www.agm.com	1998	150,000,000	154,085,315	254,289,011	254,307,114		1.65		8.5%					
Apollo Investment Fund IX, L.P	www.agm.com	2019	550,000,000	570,508,294	393,076,028	855,352,529	39,063,433	1.50	2,938,584	13.8%	21.1%		2,938,584	1,144,990	5,947,857
Apollo Investment Fund VI, L.P.	www.agm.com	2006	520,000,000	866,357,105	1,218,417,644	1,227,267,510		1.42		8.2%					
Apollo Investment Fund VIII, L.P.	www.agm.com	2013	350,000,000	505,117,339	646,429,435	719,142,744	223,396	1.42		8.7%					585,189
Apollo Investment Fund X, L.P.	www.agm.com	2023	225,000,000	103,972,635	36,980,598	134,480,607	2,525,226	1.29	2,607,518	17.7%	34.5%		2,607,518	767,482	2,463,238
Apollo S3 Equity & Hybrid Solutions Fund, L.P.	www.agm.com	2025	175,000,000	61,582,659		77,813,195		1.26	10,826,893	33.4%	46.6%		10,826,893		
Apollo Special Opportunities Managed Account, L.P.	www.agm.com	2007	800,000,000	800,000,000	1,098,196,169	1,098,196,169	5,520,946	1.37		3.8%					
ArcLight Energy Partners Fund III, L.P.	http://www.arclightcapital.com	2006	200,000,000	212,312,180	314,980,433	314,980,433		1.48		8.6%					
ArcLight Energy Partners Fund IV, L.P.	http://www.arclightcapital.com	2007	250,000,000	255,794,752	388,365,992	388,847,672		1.52		12.6%					
Ares Corporate Opportunities Fund III, L.P.	http://www.aresmgmt.com/	2008	400,000,000	512,078,628	1,059,418,691	1,060,472,136		2.07		20.2%					
Ares Corporate Opportunities Fund V, L.P.	http://www.aresmgmt.com/	2017	425,000,000	528,208,351	363,985,937	623,160,719	41,648,176	1.18	2,290,772	3.9%	5.8%		2,290,772	35,612	
Ares Corporate Opportunities Fund VI, L.P.	http://www.aresmgmt.com/	2021	250,000,000	330,097,239	141,199,153	478,649,350	9,470,330	1.45	10,842,867	15.4%	20.7%		10,842,867	127,753	325,812
Ares Private Opportunities (CP), L.P.	http://www.aresmgmt.com/	2021	199,615,498	200,915,101	51,501,142	263,128,804		1.31		6.9%	7.1%				
Arlington Capital Partners VI, L.P.	https://arlingtoncap.com/	2023	300,000,000	241,689,156	10,210,739	306,856,121		1.27	4,528,208	13.7%	22.4%		4,528,208		
Arlington Capital Partners VII, L.P.	https://arlingtoncap.com/	2026	300,000,000	21,190,030		21,498,517		1.01	3,660,863	1.5%	21.9%		3,660,863		
Arsenal Capital Partners Growth LP	https://www.arsenalcapital.com/	2022	50,000,000	22,094,120	928,742	11,684,578	895,818	0.53	962,697	-22.9%	-16.0%		962,697	44,812	
Arsenal Capital Partners VI LP	https://www.arsenalcapital.com/	2022	150,000,000	99,537,656	5,092,435	85,992,648	792,217	0.86	1,649,210	-6.8%	-0.4%		1,649,210	222,590	
ASF VIII B L.P.	https://www.ardian.com	2020	300,000,000	242,449,943	130,869,931	331,560,580		1.37	1,938,376	10.8%	12.5%		1,938,376		
Asia Alternatives Capital Partners II LP	http://www.asiaalt.com/	2008	48,933,451	50,472,258	124,570,281	126,258,967	174,525	2.50	56,434	16.7%			56,434		20,974
Asia Alternatives Capital Partners, LP	http://www.asiaalt.com/	2007	50,000,000	53,499,274	95,498,440	95,676,226	239,938	1.79		11.0%					8,577
B Capital Ascent Fund III, L.P.	https://b.capital/	2024	122,473,076	42,682,043	63,552	74,008,873	56,228	1.73	5,526,264	98.0%	207.4%		5,526,264		
B Capital Global Growth III, L.P.	https://b.capital/	2023	67,500,000	63,039,049	5,619,647	72,876,299	928,213	1.16	1,335,012	8.7%	13.9%		1,335,012		
B Capital Global Growth IV, L.P.	https://b.capital/	2025	350,000,000	62,899,997		129,230,372		2.05	8,606,276	233.3%	386.9%		8,606,276		
B Capital Healthcare II, L.P.	https://b.capital/	2025	30,288,462	1,400,350		567,198		0.41	657,931	-57.6%	-57.6%		657,931		
B Capital MESA Venture Fund I, L.P.	https://b.capital/	2025	35,559,626	3,524,500		1,709,474		0.49	1,189,533	-62.6%	-59.2%		1,189,533		
B Capital Opportunities Fund II, L.P.	https://b.capital/	2024	240,000,000	61,412,471		61,633,370		1.00	3,191,010	0.3%	14.5%		3,191,010		
B Capital Resilience Tech I, L.P.	https://b.capital/		9,545,454							NM	NM				

CalPERS Alternative Investment Vehicle (AIV) Fee Expense Disclosure - Private Equity
For the Period Ending June 30, 2026

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12	Column 13	Column 14	Column 15	Column 16
Requirements of § 6254.26									**Requirements of § 7514.7**						
AIV name	**Address**	**Vintage year**	**Capital committed ($)**	**Cash contributions ($)**	**Cash distributions ($)**	**Cash distributions + remaining value ($)**	**Cash profit received ($)**	**Investment multiple**	**Management fees and costs ($)**	**Net IRR**	**Gross IRR**	**Fees and expenses paid by CalPERS directly to GP or related parties ($)**	**Fees and expenses paid by the AIV to the GP or related parties ($)**	**Fees and expenses paid by portfolio companies ($)**	**Carried interest distributed ($)**
Bain Capital Asia Fund V, L.P.	https://www.baincapital.com/	2023	300,000,000	156,540,237	17,682,253	217,505,207		1.39	7,080,000	32.3%	51.6%		7,080,000	1,080,194	
Bain Capital Asia Fund VI, L.P.	https://www.baincapital.com/		300,000,000							NM	NM				
Bain Capital Double Impact Fund III, L.P.	https://www.baincapital.com/		75,000,000						1,500,000	NM	NM		1,500,000		
Bain Capital Europe Fund VI, SCSp	https://www.baincapital.com/	2023	168,890,269	69,080,945		100,391,944		1.45	3,708,542	29.0%	48.9%		3,708,542	301,914	
Bain Capital Fund XIV, L.P.	https://www.baincapital.com/	2026	150,000,000			522,388			1,125,000	NM	NM		1,125,000	71,000	
Bain Capital Insurance Fund II, L.P.	https://www.baincapital.com/		150,000,000						984,375	NM	NM		984,375		
Bain Capital Insurance Fund, L.P.	https://www.baincapital.com/	2023	125,000,000	99,296,017	15,504,636	120,471,991	2,689,528	1.21	4,446,661	17.9%	36.5%		4,446,661	305,302	
Bain Capital Japan Middle Market Fund II, L.P.	https://www.baincapital.com/		78,571,878							NM	NM				
Bain Capital Life Sciences Fund IV, L.P.	https://www.baincapital.com/	2024	100,000,000	31,904,509	1,904,509	36,025,752		1.13	2,970,565	28.6%	70.5%		2,970,565		
Bain Capital Tech Opportunities Fund II, L.P.	https://www.baincapital.com/	2023	150,000,000	137,607,088	32,943,696	179,605,077	17,700,639	1.31	7,350,000	18.7%	30.6%		7,350,000	150,367	
Bain Capital Tech Opportunities Fund III, L.P.	https://www.baincapital.com/		150,000,000						501,359	NM	NM		501,359		
Bain Capital Venture Coinvestment Fund IV, L.P.	https://www.baincapital.com/	2023	150,000,000	123,000,000		146,175,344		1.19	6,618,000	17.1%	27.1%		6,618,000		
Bain Capital Venture Fund 2022, L.P.	https://www.baincapital.com/	2023	150,000,000	106,135,572		156,586,885		1.48	3,951,126	27.4%	37.3%		3,951,126		
Balderton Capital Growth II, S.L.P.	https://www.balderton.com/	2024	63,000,000	34,049,352		40,743,269		1.20	1,298,712	19.4%	34.1%		1,298,712	1,468	
Balderton Capital IX, S.L.P.	https://www.balderton.com/	2024	56,000,000	22,901,347		32,482,776		1.42	1,400,000	44.1%	78.9%		1,400,000	1,640	
Baring Vostok Private Equity Fund IV L.P. / Supplemental	http://www.bpep.es/	2007	77,775,000	91,865,849	99,394,006	100,158,106		1.09		1.6%					
Base10 Partners III, L.P.	https://base10.vc	2022	50,000,000	43,651,593		46,877,805		1.07	1,569,838	3.7%	11.9%		1,569,838		
Base10 Seed & Series A IV, L.P.	https://base10.vc	2026	50,000,000	3,499,992		2,002,862		0.57	1,662,213	-56.6%	15.4%		1,662,213		
Base10 Series B I, L.P.	https://base10.vc	2023	50,000,000	37,800,000	422,373	36,710,111	286,658	0.97	1,117,305	-1.9%	4.7%		1,117,305		
Base10 Series B II, L.P.	https://base10.vc	2026	50,000,000	1,250,001		14,931		0.01	1,250,142	-100.0%	0.0%		1,250,142		
Bay State Partners, L.P.	https://berkshirepartners.com/	2022	331,743,971	316,648,491	28,892,392	415,596,056	17,355,207	1.31	253,200	18.2%	18.3%		253,200		
BC CLP INVESTORS, L.P.	https://www.baincapital.com/	2023	2,000,000,000	1,218,263,787	127,860,724	1,372,791,261	44,465,782	1.13	11,422,979	8.0%	8.6%		11,422,979		
BDC III C LP	http://www.bridgepoint.eu/	2017	131,309,882	120,201,932	350,221,118	459,329,058	35,386,726	3.82	745,013	38.4%	45.2%		745,013		14,753,136
BDC IV D LP	http://www.bridgepoint.eu/	2021	203,596,577	198,750,864	1,266,588	247,263,273	1,144,499	1.24	7,459,379	9.1%	14.8%		7,459,379		
BDC V C LP	http://www.bridgepoint.eu/	2025	106,441,254	31,008,057		29,411,815		0.95	4,857,487	-9.5%	24.0%		4,857,487		
BE VI 'H' L.P.	http://www.bridgepoint.eu/	2019	392,896,099	376,217,628	322,479,009	691,208,876	133,017,164	1.84	3,896,652	15.5%	18.1%		3,896,652		
Bear Coast (CV) Fund, LP	HTTP://GENERALCATALYST.COM	2023	400,000,000	356,000,000		488,145,116		1.37		20.1%	20.1%				
Bear Coast (Ventures) Fund II, LP	HTTP://GENERALCATALYST.COM	2026	700,000,000	371,108,020		394,316,091		1.06	99,800	12.0%	12.1%		99,800		
Bear Coast (Ventures) Fund, LP	HTTP://GENERALCATALYST.COM	2023	1,950,000,000	1,952,874,787	998,703	2,565,210,427	998,703	1.31	1,007,068	32.1%	32.2%		1,007,068		
Bear Coast Partnerships, L.P.	HTTP://GENERALCATALYST.COM	2025	150,000,000	40,032,986		43,084,855		1.08	1,597,719	18.6%	30.6%		1,597,719		
Bear Technology Fund, L.P.	https://www.tcv.com	2021	100,000,000	95,495,070		86,404,801		0.90		-2.7%	-2.7%				
Bears Opportunities, L.P.	https://www.bvp.com/	2026	90,000,000							NM	NM				
Berkshire Fund X, L.P.	https://berkshirepartners.com/	2021	305,107,189	440,967,575	197,727,452	522,839,873	31,056,764	1.19	5,834,972	8.9%	15.9%		5,834,972		
Berkshire Fund XI, L.P.	https://berkshirepartners.com/	2025	300,000,000	65,359,797		65,793,176		1.01	6,418,633	2.7%	77.1%		6,418,633		
Bessemer Venture Partners XII Institutional L.P.	https://www.bvp.com/	2024	115,000,000	66,459,675	440,119	83,277,562	161,470	1.25	3,983,356	28.5%	58.5%		3,983,356		69,202
Beyond SPV I, L.P.	https://www.goodwatercap.com/	2021	55,000,000	52,463,597		50,074,446		0.95	753,750	-1.1%	0.0%		753,750		
Biogeneration Capital Fund V Cooperatief U.A.	www.forbion.com	2023	22,609,056	8,409,225		9,481,428		1.13	467,550	9.1%	26.5%		467,550		
Birch Hill Equity Partners (US) III, LP	http://www.birchhillequity.com/	2005	126,567,700	142,696,482	271,382,079	271,382,079		1.90		12.1%					
Birch Hill Equity Partners (US) IV, LP	http://www.birchhillequity.com/	2011	136,656,919	132,058,486	354,029,530	358,784,666	53,936,484	2.72	27,661	15.7%			27,661		1,818,823
BjorkTree AB	https://verdane.com/	2024	576,562,074	232,932,596		249,988,796		1.07		14.4%	14.7%				
Blackstone Capital Partners Asia III L.P.	http://www.blackstone.com/		200,000,000							NM	NM				
Blackstone Capital Partners IX L.P.	http://www.blackstone.com/	2025	200,000,000	35,897,150		38,635,054		1.08	8,019,890	17.2%	84.8%		8,019,890	144,033	
Blackstone Capital Partners V L.P.	http://www.blackstone.com/	2006	38,400,000	794,822,847	1,222,737,110	1,222,737,110		1.54		7.8%					
Blackstone Capital Partners VI L.P.	http://www.blackstone.com/	2011	187,500,000	544,139,703	942,449,192	972,143,081		1.79	20,126	12.3%			20,126	12,622	2,631,749
Blackstone Capital Partners VII, L.P.	http://www.blackstone.com/	2016	375,000,000	540,448,330	685,235,906	959,379,262	34,373,956	1.78	3,037,179	14.8%	20.4%		3,037,179	99,052	8,164,699
Blackstone Capital Partners VIII, L.P.	http://www.blackstone.com/	2021	262,500,000	456,686,038	327,316,475	580,079,585	25,536,067	1.27	7,022,286	12.9%	21.5%		7,022,286	943,221	
Blackstone Communications Partners I L.P.	http://www.blackstone.com/	2000	100,000,000	111,242,017	136,100,546	136,100,546		1.22		6.5%					
Blackstone Core Equity Partners II, L.P.	http://www.blackstone.com/	2021	1,000,000,000	565,101,147	101,215,992	837,402,244	44,950,084	1.48	33,400,614	15.5%	20.6%		33,400,614	6,769,402	11,841,417
Blackstone Tactical Opportunities Fund - C L.P.	http://www.blackstone.com/	2012	800,000,000	994,544,931	1,330,108,332	1,341,429,702	1,359,751	1.35		9.3%					
Blackstone Tactical Opportunities Fund II - C L.P.	http://www.blackstone.com/	2015	500,000,000	499,095,731	665,581,059	736,023,649	1,235,203	1.47		12.1%					
Blackstone Tactical Opportunities Fund III-C (Surge) L.P.	http://www.blackstone.com/	2019	500,000,000	511,851,347	369,882,659	838,010,240	109,880,982	1.64	907,999	15.4%	16.4%		907,999		4,431,607
Blackstone Tactical Opportunities Fund III-C L.P.	http://www.blackstone.com/	2018	175,000,000	364,553,695	361,998,785	485,516,179	20,969,696	1.33		11.3%	15.7%			873	
Blackwell Capital Partners II, L.P.	https://patientsquarecapital.com/	2025	1,392,500,000	143,300,000		128,001,422		0.89	18,300,000	-16.9%	-16.7%		18,300,000	800,732	
Blackwell Capital Partners, LP	https://patientsquarecapital.com/	2023	1,753,534,623	1,432,396,051	13,606,909	1,864,310,273	11,252,302	1.30	38,895,090	24.2%	24.5%		38,895,090	3,450,341	
BOND III, LP	www.bondcap.com	2022	75,000,000	58,875,000		85,588,652		1.45	1,369,253	28.9%	48.1%		1,369,253		
BPEA Private Equity Fund IX (No.2), SCSp	www.eqtgroup.com		300,000,000						5,217,680	NM	NM		5,217,680		
Bridgepoint Europe III 'C' L.P.	http://www.bridgepoint.eu/	2015	27,614,634	16,760,648	18,955,256	19,978,226		1.19		4.1%					
Bridgepoint Europe III 'D' LP	http://www.bridgepoint.eu/	2005	194,461,266	191,932,333	228,563,948	234,652,616		1.22		2.4%					
Bridgepoint Europe IV 'B' L.P.	http://www.bridgepoint.eu/	2015	88,237,234	67,960,669	86,392,354	93,946,162	113,826	1.38		11.6%					777,683

CalPERS Alternative Investment Vehicle (AIV) Fee Expense Disclosure - Private Equity
For the Period Ending June 30, 2026

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12	Column 13	Column 14	Column 15	Column 16
Requirements of § 6254.26									**Requirements of § 7514.7**						
AIV name	**Address**	**Vintage year**	**Capital committed ($)**	**Cash contributions ($)**	**Cash distributions ($)**	**Cash distributions + remaining value ($)**	**Cash profit received ($)**	**Investment multiple**	**Management fees and costs ($)**	**Net IRR**	**Gross IRR**	**Fees and expenses paid by CalPERS directly to GP or related parties ($)**	**Fees and expenses paid by the AIV to the GP or related parties ($)**	**Fees and expenses paid by portfolio companies ($)**	**Carried interest distributed ($)**
Bridgepoint Europe IV 'D' LP	http://www.bridgepoint.eu/	2008	389,292,821	391,605,384	574,486,406	603,192,834	431,754	1.54		9.2%					2,947,309
Bridgepoint Europe VII D LP	http://www.bridgepoint.eu/	2024	100,681,691	76,046,081		94,492,234		1.24	5,067,603	18.8%	31.5%		5,067,603		
BRV Lotus Fund III, L.P.	brv.com	2022	100,000,000	109,274,445	19,673,015	128,765,710	485,277	1.18	1,946,464	5.1%	9.2%		1,946,464		
Butterfly II, LP	butterflyequity.com	2022	125,000,000	114,139,911	47,434,413	156,152,956	7,972,960	1.37	1,749,547	16.0%	25.8%		1,749,547	2,608,803	1,188,020
BVP Forge II Institutional, L.P.	https://www.bvp.com/		90,000,000							NM	NM				
BVP Forge Institutional L.P.	https://www.bvp.com/	2023	35,000,000	33,335,580		40,240,892		1.21	1,598,638	12.9%	24.6%		1,598,638		
CA Co-Investment II Limited Partnership	http://www.adventinternational.com		425,000,000							NM	NM				
CA Co-Investment Limited Partnership	http://www.adventinternational.com	2022	1,950,000,000	1,071,295,627	1,469,515	1,517,192,940	1,469,515	1.42	8,557,331	17.6%	17.7%		8,557,331		
CA1 SPV, L.P.	https://hgcapital.com/	2023	1,200,000,000	1,114,148,367	76,150,409	1,359,114,319	14,232,394	1.22	100	14.2%	14.3%		100		
Calah Opportunities, L.P.	https://a16z.com/	2025	700,000,000	486,483,791		504,692,797		1.04	74,813	6.5%	6.8%		74,813		
California Asia Investors, L.P.	http://www.asiaalt.com/	2008	150,000,000	150,054,535	627,891,856	632,987,072	732,073	4.22	303,021	26.5%			303,021		74,818
California Community Venture Fund, LLC	https://www.harbourvest.com	2003	100,000,000	100,067,655	90,254,906	90,919,107	761,648	0.91		-1.6%					
California Emerging Ventures IV, LLC	www.grovestreet.com	2006	463,219,266	489,297,339	875,394,336	908,439,938	1,283,853	1.86	148,024	11.7%			148,024		192,125
California Partners, L.P.	http://www.leonardgreen.com/	2020	1,350,000,000	677,780,914	32,541,932	975,604,048		1.44	616,550	13.8%	13.9%		616,550		
CalPERS Clean Energy & Technology Fund, LLC	http://www.capdyn.com/	2007	465,000,000	468,423,814	132,249,749	137,854,835		0.29		-18.3%					
CalPERS Corporate Partners, LLC	http://scg-growth-capital.com/	2001	500,000,000	533,507,990	831,997,162	831,997,403		1.56		9.3%					
CalPERS Wellspring V, L.P.	http://www.wellspringcapital.com/index.html	2011	24,975,000	27,381,262	49,969,917	52,597,914		1.92	376,375	21.0%			376,375		
Canaan Gold Coast L.P.	https://www.canaan.com/	2023	235,000,000	137,912,500	113,244,644	249,047,593	103,245,143	1.81	274,716	60.0%	77.5%		274,716		18,219,731
Canaan XIII Healthcare Fund L.P.	https://www.canaan.com/	2024	37,083,465	7,045,858		5,673,961		0.81	1,230,619	-26.1%	18.8%		1,230,619		
Canaan XIII L.P.	https://www.canaan.com/	2024	205,000,000	65,395,000	200,000	61,742,469		0.94	9,706,814	-7.0%	21.2%		9,706,814		
Cap Co-Invest LP	https://www.accel-kkr.com/	2025	100,000,000	12,970,000		18,367,230		1.42		32.6%	36.6%				
Capital Link Fund I, LLC	https://www.gcmlp.com	2007	502,300,000	600,794,035	877,111,920	904,562,474	10,563,980	1.51	381,900	7.6%			381,900		
Capital Link Fund II, LLC	https://www.gcmlp.com	2008	435,600,000	473,987,944	788,018,932	795,785,437	2,742,667	1.68	1,569,901	11.8%			1,569,901		92,732
CapVest Equity Partners V SCSp	www.capvest.co	2023	340,743,715	128,999,646		171,876,086		1.33	13,859,625	27.0%	86.2%		13,859,625	21,060	
CapVest Equity Partners VI A SCSp	www.capvest.co	2026	345,660,000							NM	NM				
Carlyle Asia Growth Partners III, L.P.	https://www.carlyle.com/	2005	75,000,000	84,766,869	78,177,512	78,177,512		0.92		-1.4%					
Carlyle Asia Partners III, L.P.	https://www.carlyle.com/	2008	150,000,000	371,700,862	584,513,151	584,513,151		1.57		12.0%					
Carlyle Asia Partners V, L.P.	https://www.carlyle.com/	2018	125,000,000	225,924,468	189,679,374	290,553,420	5,364,853	1.29	1,893,321	13.0%	22.3%		1,893,321	171,436	
Carlyle Europe Partners II, L.P.	https://www.carlyle.com/	2003	43,123,768	93,171,554	149,071,227	149,071,227	62,137	1.60	-14,525	19.7%			-14,525		19,165
Carlyle Europe Partners III, L.P.	https://www.carlyle.com/	2007	245,283,620	460,546,528	742,390,927	742,921,822		1.61	-152,206	11.1%			-152,206		77,312
Carlyle Europe Partners V, S.C.Sp.	https://www.carlyle.com/	2019	166,320,029	303,667,830	208,652,745	315,631,308	9,458,170	1.04	3,976,049	1.7%	7.6%		3,976,049	242,347	
Carlyle Partners V, L.P.	https://www.carlyle.com/	2007	800,000,000	1,067,512,609	1,725,940,265	1,737,055,753		1.63		12.8%				86,016	
Carlyle Partners VI, L.P.	https://www.carlyle.com/	2013	300,850,000	597,079,518	1,147,613,966	1,180,511,905	17,980,034	1.98		15.8%				70,710	3,188,929
Carlyle Partners VII, L.P.	https://www.carlyle.com/	2018	300,000,000	608,013,414	657,029,181	915,147,145	47,204,157	1.51	1,793,968	12.8%	16.6%		1,793,968	437,017	
Carlyle Partners VIII, L.P.	https://www.carlyle.com/	2022	177,206,640	264,576,396	177,891,390	321,274,347	12,741,965	1.21	7,187,054	12.2%	25.1%		7,187,054	557,795	
Carlyle Strategic Partners IV, L.P.	https://www.carlyle.com/	2016	150,000,000	224,554,541	149,448,452	261,428,982		1.16		5.4%	10.7%				
Carlyle U.S. Equity Opportunities II, L.P.	https://www.carlyle.com/	2015	200,000,000	222,784,448	412,197,223	412,197,223		1.85		15.1%					
Carmel Co-Investment, L.P.	http://www.clearlakecapital.com/	2025	100,000,000	43,537,908		52,115,232		1.20	352,133	19.6%	19.6%		352,133		
CD&R Value Building Partners I, L.P.	https://www.cdr-inc.com	2021	245,325,521	246,778,192	78,770,506	431,611,629	3,606,047	1.75	605,536	15.4%	19.1%		605,536		337,331
CDH Fund V, L.P.	http://www.cdhfund.com	2014	200,000,000	262,903,178	357,148,448	357,148,448		1.36	1,147,231	7.3%			1,147,231		
Cedar Street Partners LP	https://www.cedarst.com	2021	1,000,000,000	531,740,217	39,866,471	913,133,202	10,672,707	1.72	25,942,366	28.1%	28.3%		25,942,366		
Centerbridge Capital Partners III, L.P.	http:///www.centerbridge.com	2015	150,000,000	208,523,407	243,367,396	317,623,365	11,628,275	1.52	1,190,538	12.3%			1,190,538	67,853	524,848
Cerberus CAL II Partners, L.P.	http://www.cerberuscapital.com	2017	500,000,000	423,762,376	925,885,856	1,223,793,908	281,137,888	2.89	480,502	22.6%	24.3%		480,502		72,014,925
Cerberus CAL III Partners, L.P.	http://www.cerberuscapital.com	2019	500,000,000	504,719,137	42,879,804	384,313,921		0.76	1,626,691	-6.4%	-3.6%		1,626,691	311,628	
Cerberus CAL IV Partners, L.P.	https://www.cerberus.com/	2025	50,000,000	17,821,782		17,693,174		0.99	117,302	-1.0%	-0.2%		117,302		
Cerberus CAL Strategic Partners, L.P.	http://www.cerberuscapital.com	2025	101,666,667	12,833,903		12,667,397		0.99	358,854	-1.3%	1.5%		358,854		
Cerberus CP Partners LP	http://www.cerberuscapital.com	2013	570,297,030	674,624,184	1,135,732,926	1,480,424,084	38,916,259	2.19	292,475	15.9%			292,475	38,362	3,573,214
Cerberus Supply Chain Fund, L.P.	http://www.cerberuscapital.com	2023	200,000,000	104,697,588	767,394	159,273,753	270	1.52	2,981,535	42.7%	52.2%		2,981,535	16,900	
Cerberus Ventures One, L.P.	https://www.cerberus.com/	2025	50,000,000	27,095,528	8,923,766	32,676,840	222,817	1.21	2,398,429	34.4%	47.5%		2,398,429	150,304	
Cerberus Verne Investor, L.P.	https://www.cerberus.com/	2026	437,615,294							NM	NM				
CF24XB SCSp	http://www.adventinternational.com	2025	36,188,294	35,469,013		36,353,301		1.02	272,238	3.1%	16.6%		272,238		
China Privatization Fund (Del), L.P.	http://www.crimcap.com/	2006	100,000,000	69,317,995	133,415,962	133,415,962		1.92		13.7%					
ChrysCapital X, LLC	https://chryscapital.com/	2025	180,000,000	1,800,000					2,700,000	-100.0%	0.0%		2,700,000		
CIP Connect, L.P.	http://www.collercapital.com/Home/Home.aspx	2026	150,000,000							NM	NM				
Clayton, Dubilier & Rice Fund X, L.P.	https://www.cdr-inc.com	2018	150,000,000	161,652,863	254,327,479	372,281,923	612,149	2.30	893,084	28.5%	41.6%		893,084	5,078	881,911
Clayton, Dubilier & Rice Fund XI, L.P.	https://www.cdr-inc.com	2021	500,000,000	428,865,675	454,332,164	454,332,164	1,336,126	1.06	741,670	2.2%	5.9%		741,670	65,620	
Clayton, Dubilier & Rice Fund XII, L.P.	https://www.cdr-inc.com/	2024	500,000,000	214,743,998	52,555,231	302,171,616	16,185,468	1.41	9,644,240	27.6%	51.8%		9,644,240	2,341,559	4,272,732
Clearlake Capital Partners III, LP	http://www.clearlakecapital.com/	2012	50,000,000	70,740,191	202,436,054	203,762,996		2.88		40.7%					
Clearlake Capital Partners IV, L.P.	http://www.clearlakecapital.com/	2015	56,700,000	89,141,513	148,332,960	172,792,670		1.94	292,839	26.3%			292,839		

CalPERS Alternative Investment Vehicle (AIV) Fee Expense Disclosure - Private Equity
For the Period Ending June 30, 2026

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12	Column 13	Column 14	Column 15	Column 16
Requirements of § 6254.26									**Requirements of § 7514.7**						
AIV name	**Address**	**Vintage year**	**Capital committed ($)**	**Cash contributions ($)**	**Cash distributions ($)**	**Cash distributions + remaining value ($)**	**Cash profit received ($)**	**Investment multiple**	**Management fees and costs ($)**	**Net IRR**	**Gross IRR**	**Fees and expenses paid by CalPERS directly to GP or related parties ($)**	**Fees and expenses paid by the AIV to the GP or related parties ($)**	**Fees and expenses paid by portfolio companies ($)**	**Carried interest distributed ($)**
Clearlake Capital Partners V, L.P.	http://www.clearlakecapital.com/	2018	75,000,000	114,879,617	160,542,738	213,775,713	1,822,437	1.86	905,102	30.3%	38.6%		905,102		703,892
Clearlake Capital Partners VII, L.P.	http://www.clearlakecapital.com/	2022	350,000,000	277,840,316	941,316	283,326,733		1.02	7,417,123	0.7%	4.5%		7,417,123		
Clearlake Capital Partners VIII, L.P.	http://www.clearlakecapital.com/	2025	200,000,000	34,441,795	36,562	35,889,985	36,562	1.04	4,677,236	6.6%	49.9%		4,677,236		
Clearlake Opportunities Partners (P), L.P.	http://www.clearlakecapital.com/	2015	56,700,000	84,739,312	64,168,643	112,729,429	780,180	1.33		7.5%					
Coalesce Capital Fund I, L.P.	https://coalescecap.com/	2024	150,000,000	54,736,543	2,136,041	60,115,785	1,962,182	1.10	3,969,121	9.7%	33.0%		3,969,121		
Coastal Pacific Partners, L.P.	https://coalescecap.com/	2023	343,749,880	259,127,742	4,531,382	299,635,135	4,168,817	1.16	300,000	18.2%	18.5%		300,000		
Cobalt Investment Fund, L.P.	www.americanindustrial.com	2024	100,000,000	278,860		278,860		1.00		0.0%	0.0%				
Coefficient Capital Apex Fund I, LP	https://www.coefficientcap.com/	2023	83,726,563	37,109,417	9,187,466	36,938,778	9,187,466	1.00	2,341,582	-0.3%	12.9%		2,341,582		
Coefficient Capital Fund II, LP	https://www.coefficientcap.com/	2024	100,000,000	13,664,400		11,258,854		0.82	2,919,798	-21.4%	19.8%		2,919,798		
Corps of Discovery LP	https://niobraracap.com/	2025	200,000,000	112,605,985		112,182,133		1.00	224,439	-0.4%	-0.2%		224,439		
Cowtown, LP	https://otrocapital.com/		200,000,000							NM	NM				
Crosspoint Capital Fund II, LP	https://crosspointcapital.com/	2023	300,000,000	198,015,423	416,541	205,932,316		1.04	11,021,895	1.5%	7.4%		11,021,895	940,048	
Crosspoint Capital Fund III, LP	https://crosspointcapital.com/		300,000,000							NM	NM				
Crosspoint Capital ISB Fund I, LP	https://crosspointcapital.com/	2025	295,000,000	55,896,901	4,796,756	45,732,187		0.82	5,803,366	-42.9%	-25.0%		5,803,366		
Crosspoint Capital Ventures Fund I, LP	https://crosspointcapital.com/	2025	500,000,000	55,007,248		38,136,189		0.69	10,722,088	-54.0%	-26.7%		10,722,088		
CV Consortio Fund L.P.	https://www.valorep.com	2023	2,000,000,000	1,692,797,766	4,886,976	4,408,127,037	1,110,737	2.60	899,100	95.2%	95.3%		899,100		
CVC Capital Partners Asia V L.P.	http://www.cvc.com/	2020	200,000,000	194,906,489	64,917,814	288,558,306	22,112,965	1.48	1,990,095	12.5%	19.4%		1,990,095	31,905	
CVC Capital Partners Asia VI (A) L.P.	http://www.cvc.com/	2024	300,000,000	93,115,653	9,500,740	87,392,813	278,499	0.94	8,328,530	-8.8%	12.2%		8,328,530	9,696	
CVC Capital Partners IX (A) L.P.	http://www.cvc.com/	2024	534,596,072	151,280,166	203,281	175,789,029	197,727	1.16	11,958,273	17.8%	39.8%		11,958,273		
CVC Capital Partners Strategic Opportunities Compounding Capital L.P.	http://www.cvc.com/	2017	998,567,625	1,072,107,469	645,401,147	2,103,850,907	45,385	1.96	4,743,682	11.6%	14.1%		4,743,682		
CVC Capital Partners VI, L.P.	http://www.cvc.com/	2014	569,389,535	691,887,056	1,078,688,400	1,364,629,116	114,246,745	1.97	462,919	15.1%			462,919		24,947,300
CVC Capital Partners VII (A) L.P.	http://www.cvc.com/	2018	443,053,742	590,296,096	769,180,375	1,248,903,423	100,876,338	2.12	3,799,538	19.5%	27.0%		3,799,538		35,887,545
CVC Capital Partners VIII (A) L.P.	http://www.cvc.com/	2021	99,010,624	766,911,601	706,571,900	885,114,176	56,728,576	1.15	7,107,735	6.0%	10.5%		7,107,735		
CVC European Equity Partners III LP	http://www.cvc.com/	2001	200,000,000	234,497,567	606,506,120	612,010,440	5,001,920	2.61		41.0%					789,479
CVC European Equity Partners IV (D) L.P.	http://www.cvc.com/	2005	327,404,849	406,865,452	726,781,649	727,522,905		1.79		17.2%					
CVC European Equity Partners V (B) L.P.	http://www.cvc.com/	2008	564,579,907	710,667,384	1,290,077,106	1,303,639,355		1.83		16.4%					
DS Opportunities (C) LP	https://www.vitruvianpartners.com	2021	506,414,337	363,390,028	25,544,411	623,462,845	7,287,475	1.72	203,146	27.2%	27.7%		203,146		
EII-C SPV, LP	https://ember-infra.com/	2024	122,400,000	92,643,109		111,364,988		1.20	93,109	18.1%	19.0%		93,109		
EMAlternatives Investments, L.P.	http://www.emalternatives.com/	2007	100,000,000	117,646,315	129,268,534	136,287,953		1.16	245,083	2.9%			245,083		
Ember Infrastructure Fund II-B, LP	https://ember-infra.com/	2024	100,000,000	24,782,839	1,766,778	27,159,521	1,188,191	1.10	2,151,330	5.0%	15.0%		2,151,330		
Entrepreneurs First Early Stage LP	https://www.joinef.com/about/	2026	20,000,000						817,534	NM	NM		817,534		
Entrepreneurs First Inception LP	Entrepreneurs First Inception LP	2026	80,000,000	13,333,305		13,333,305		1.00		0.0%	0.0%				
EQT Healthcare Growth (No.2) SCSp	www.eqtgroup.com	2025	115,354,368	23,155,150	199,649	15,623,874	199,649	0.67	5,180,283	-27.8%	-17.9%		5,180,283		
EQT IX (No.2) USD SCSp	www.eqtgroup.com	2021	613,824,048	838,001,548	429,578,658	1,094,969,544	91,068,166	1.31	8,408,890	8.0%	12.5%		8,408,890		2,200,203
EQT X (No.2) USD SCSp	www.eqtgroup.com	2022	500,000,000	252,362,598	12,123,397	273,512,401		1.08	14,012,452	5.8%	21.2%		14,012,452		
Equip Opportunities Fund, L.P.	https://www.acrewcapital.com/	2023	200,000,000	152,876,104		162,146,884		1.06	59,829	6.0%	6.1%		59,829		
Essential Innovation Partners (Opportunities) LP	https://www.haun.co/	2025	100,000,000	22,554,904		25,717,118		1.14	257,641	26.6%	29.5%		257,641		
Essential Innovation Partners LP	https://www.haun.co/	2025	100,000,000	26,008,707	11,234	33,604,483	11,234	1.29	1,436,120	50.3%	82.5%		1,436,120		
First Reserve Fund XI, L.P.	https://www.firstreserve.com	2006	500,000,000	570,151,741	390,767,883	390,767,883		0.69		-9.5%					
First Reserve Fund XIII, LP	https://www.firstreserve.com	2014	400,000,000	480,823,540	354,599,061	437,191,212	25,975,729	0.91	516,928	-2.2%			516,928	11,091	
Forbion BioEconomy Fund I Coöperatief U.A.	www.forbion.com	2024	39,910,830	10,649,732		11,207,432		1.05	843,695	4.4%	18.2%		843,695		
Forbion Growth Opportunities Fund II Cooperatief U.A.	www.forbion.com	2023	17,306,641	12,434,377	12,792,140	20,015,611	2,177,513	1.61	391,211	700.9%	1999.4%		391,211		
Forbion Growth Opportunities Fund III Coöperatief U.A.	www.forbion.com	2024	383,777,969	165,560,667	35,439,178	246,085,710		1.49	8,155,269	98.1%	132.2%		8,155,269		
Forbion Ventures Fund VI Cooperatief U.A.	www.forbion.com	2023	180,360,538	91,280,960	32,183,852	142,492,779	2,135,591	1.56	3,732,658	47.4%	67.7%		3,732,658		
Forbion Ventures Fund VII Coöperatief U.A.	www.forbion.com	2024	272,037,535	68,443,717	183,920	74,255,248		1.08	6,900,800	13.1%	41.0%		6,900,800		
ForCal I Investment Fund C.V.	www.forbion.com	2023	448,613,872	340,112,507	19,519,760	461,186,074	14,179,881	1.36		29.1%	29.2%				
Forecastle, L.P.	https://www.generalatlantic.com	2020	925,000,000	885,518,722	14,975,521	1,214,993,633	257,980	1.37	900,690	12.0%	12.2%		900,690		
Fourth Street Partners - CPS L.P.	http://www.blackstone.com/	2021	500,000,000	450,615,026	138,173,963	865,420,576	65,199,948	1.92	249,500	17.3%	17.3%		249,500		
Francisco Partners Agility II, L.P.	https://www.franciscopartners.com	2020	50,000,000	41,800,000	41,366,222	89,784,379	26,218,921	2.15	370,208	25.3%	33.6%		370,208		
Francisco Partners Agility III, L.P.	https://www.franciscopartners.com/	2025	100,000,000	25,150,000		26,319,599		1.05	985,552	12.0%	15.3%		985,552		
Francisco Partners II, L.P.	https://www.franciscopartners.com	2006	175,000,000	174,005,517	287,632,933	287,632,933		1.65		10.4%					
Francisco Partners III, L.P.	https://www.franciscopartners.com	2011	100,000,000	95,284,663	315,694,853	328,098,184	17,109,661	3.44		22.9%					
Francisco Partners VI, L.P.	https://www.franciscopartners.com	2021	208,658,137	243,922,250	91,037,958	353,010,670	10,024,372	1.45	2,832,715	11.3%	15.3%		2,832,715		
Francisco Partners VII, L.P.	https://www.franciscopartners.com/	2023	450,000,000	247,050,000		264,475,591		1.07	14,299,928	8.0%	22.7%		14,299,928		
FSP LR, L.P.	https://www.longrangepartners.com	2024	61,267,150	50,302,890		49,485,880		0.98	491,040	-14.5%	-10.1%		491,040		
GA Continuity II (GT) Fund, L.P.	https://www.generalatlantic.com/	2025	31,619,538	28,665,995		38,215,114		1.33	823,665	32.7%	44.2%		823,665		
Gaia Investments, S.L.P.	https://www.balderton.com/	2024	200,000,000	137,935,000		170,370,343		1.24		38.0%	38.7%				
GB Palisade Partners, L.P.	www.greenbriarequity.com	2025	820,000,000	55,421,986		55,068,791		0.99	421,986	-0.6%	0.1%		421,986		
GC Creation Fund III, L.P.	HTTP://GENERALCATALYST.COM	2026	400,000,000	44,880,000		41,652,049		0.93	1,550,725	-8.3%	-8.3%		1,550,725		

CalPERS Alternative Investment Vehicle (AIV) Fee Expense Disclosure - Private Equity
For the Period Ending June 30, 2026

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12	Column 13	Column 14	Column 15	Column 16
Requirements of § 6254.26									**Requirements of § 7514.7**						
AIV name	**Address**	**Vintage year**	**Capital committed ($)**	**Cash contributions ($)**	**Cash distributions ($)**	**Cash distributions + remaining value ($)**	**Cash profit received ($)**	**Investment multiple**	**Management fees and costs ($)**	**Net IRR**	**Gross IRR**	**Fees and expenses paid by CalPERS directly to GP or related parties ($)**	**Fees and expenses paid by the AIV to the GP or related parties ($)**	**Fees and expenses paid by portfolio companies ($)**	**Carried interest distributed ($)**
GC Customer Value Fund, L.P.	HTTP://GENERALCATALYST.COM	2023	280,494,000	246,965,972	19,765,925	306,023,102	11,419,428	1.24	3,165,790	15.0%	18.4%		3,165,790		
GCM Grosvenor DEM II, L.P.	https://www.gcmlp.com	2014	250,000,000	273,121,421	286,122,695	473,157,730	7,188,200	1.73	717,394	14.0%			717,394		654,577
GCM Grosvenor DEM III, L.P.	https://www.gcmlp.com	2019	550,000,000	552,539,405	309,250,333	946,563,307	36,739,395	1.71	2,667,313	18.5%	20.4%		2,667,313		
GCM Grosvenor DEM, L.P.	https://www.gcmlp.com	2012	100,000,000	116,926,120	134,227,915	158,793,361		1.36	382,197	8.2%			382,197		1,192,808
GCM Grosvenor Elevate Fund, L.P.	https://www.gcmlp.com	2023	500,000,000	81,489,867	2,300,557	68,027,873	(1,935,300)	0.83	4,689,562	-13.5%	3.6%		4,689,562		
General Atlantic Managed Account	https://www.generalatlantic.com	2020	1,050,000,000	992,980,119	141,808,030	1,249,556,724	19,466,116	1.26	15,524,203	7.2%	9.6%		15,524,203		
General Catalyst Group XI - Health Assurance, L.P.	HTTP://GENERALCATALYST.COM	2023	200,000,000	186,286,867		250,586,800		1.35	2,778,979	15.3%	21.9%		2,778,979		
General Catalyst Group XII - Creation, L.P.	HTTP://GENERALCATALYST.COM	2024	200,000,000	165,651,645	242,490	290,254,263		1.75	3,651,105	51.3%	70.0%		3,651,105		
General Catalyst Group XII - Endurance, L.P.	HTTP://GENERALCATALYST.COM	2024	293,500,000	254,626,531	993,089	387,454,732	651,880	1.52	4,586,613	45.3%	62.0%		4,586,613		
General Catalyst Group XII - Health Assurance, L.P.	HTTP://GENERALCATALYST.COM	2024	100,000,000	83,110,796	4,358	94,750,919		1.14	3,052,288	15.8%	30.4%		3,052,288		
General Catalyst Group XII - Ignition, L.P.	HTTP://GENERALCATALYST.COM	2024	200,000,000	146,113,877	148,420	221,869,215		1.52	5,175,673	43.4%	64.9%		5,175,673		
Generation IM Sustainable Private Equity Fund II (A), ILP	https://www.generationim.com/	2025	100,000,000	39,467,477	35,022	39,036,410	35,022	0.99	3,895,546	-3.5%	50.5%		3,895,546		
Genstar Capital Partners X, L.P.	https://www.gencap.com/	2021	100,000,000	102,218,142	10,598,148	115,043,239	7,799	1.13	1,550,279	3.9%	6.1%		1,550,279		
Genstar Capital Partners XI, L.P.	https://www.gencap.com/	2023	200,000,000	29,791,344	2,314,438	35,716,334		1.20	4,475,548	17.6%	57.4%		4,475,548		
Genstar X Opportunities Fund I, L.P.	https://www.gencap.com/	2021	150,000,000	134,774,143	22,850,497	183,530,533		1.36	1,224,298	9.7%	12.2%		1,224,298		
Genstar XI Opportunities Fund I, L.P.	https://www.gencap.com/	2023	200,000,000	112,364,181	2,329,405	139,353,087		1.24	827,647	15.7%	20.8%		827,647		
GI Data Infrastructure Fund II LP	www.gipartners.com	2024	150,000,000	59,827,050	1,285,458	68,454,138	1,285,458	1.14	7,813,643	12.6%	32.0%		7,813,643		
GIM LTE Hazel L.P.	https://www.generationim.com/	2024	215,000,000	203,850,000		295,247,628		1.45		22.0%	22.0%				
Gold Hills Partners, L.P.	http://www.blackstone.com/	2024	500,000,000	406,767,009	67,532,139	517,417,955	31,193,081	1.27	43,647	22.0%	22.1%		43,647		
Gorseway Park PE, L.P.	www.agm.com	2024	334,620,000	304,211,630	8,939,383	368,297,270	2,621,636	1.21	1,042,697	17.4%	17.9%		1,042,697		
GPE IX Forescout Co-Investment Limited Partnership	http://www.adventinternational.com	2020	84,000,000	82,061,582	13,860,000	130,239,532	13,860,000	1.59	65,626	9.1%	9.2%		65,626		
GPE IX TKE Co-Investment Limited Partnership	http://www.adventinternational.com	2020	43,227,980	39,855,066		78,465,486		1.97	12,267	12.6%	12.7%		12,267		
Grafine Direct Opportunities I LP	https://grafine.com/	2025	11,325,000	2,108,392		1,705,073		0.81	185,938	-19.0%	-11.2%		185,938		
Grain Communications Opportunity Fund IV-A, L.P.	www.graingp.com	2023	200,000,000	62,860,938	1,181,403	57,535,701		0.92	4,018,685	-4.9%	7.0%		4,018,685		
Grain Spectrum Holdings V-A, L.P.	www.graingp.com	2026	57,440,385							NM	NM				
Grand Isle Fund, L.P.	https://engineventures.com/	2026	1,000,000,000	663,670,000		663,655,252		1.00		0.0%	0.0%				
Grandval II, L.P.	http://insightcapitalpartners.com/	2019	1,050,000,000	1,029,887,367	159,053,804	1,599,757,857		1.55		13.3%	13.3%				
Grandval III, L.P.	http://insightcapitalpartners.com/	2026	400,000,000	149,850,299		149,974,131		1.00	149,701	0.1%	0.2%		149,701		
Grandval, L.P.	http://insightcapitalpartners.com/	2018	50,000,000	49,824,644	15,027,711	73,931,452		1.48		8.9%	9.0%				
GranTain Co-Invest L.P.	http://www.provequity.com/	2021	350,000,000	218,889,741	19,453,459	243,326,605	772,855	1.11	758,970	4.0%	4.5%		758,970		
GreatPoint Opportunity Fund I, L.P.	https://www.gpv.com/	2024	100,000,000	97,192,346		106,312,177		1.09	100,000	5.4%	6.5%		100,000		
GreatPoint Ventures Innovation Fund IV, L.P.	https://www.gpv.com/		50,000,000							NM	NM				
Green Equity Investors CF II, L.P.	http://www.leonardgreen.com/	2021	60,537,375	60,708,143		103,143,419		1.70		13.2%	15.8%				
Green Equity Investors CF, L.P.	http://www.leonardgreen.com/	2021	186,639,450	183,055,172	115,143,342	247,543,253	1,433,102	1.35		10.9%	21.1%				358,273
Green Equity Investors IX, L.P.	http://www.leonardgreen.com/	2023	500,000,000	346,613,018	18,103,076	409,068,256		1.18	2,089,875	12.9%	21.2%		2,089,875		
Green Equity Investors V, L.P.	http://www.leonardgreen.com/	2007	400,000,000	445,789,540	1,023,767,776	1,024,399,424		2.30		18.5%					
Green Equity Investors VIII, L.P.	http://www.leonardgreen.com/	2020	119,970,601	571,429,840	651,089,489	786,002,918	101,375,295	1.38	2,462,512	9.0%	13.7%		2,462,512		8,463,476
Greenbriar Equity Fund VI, L.P.	www.greenbriarequity.com	2023	95,000,000	67,560,690	14,489	78,488,220	7,719	1.16	2,709,155	10.7%	21.8%		2,709,155	405,750	
Greenbriar Equity Fund VII, L.P.	www.greenbriarequity.com		300,000,000							NM	NM				
Greenleaf Co-Invest Partners, L.P.	https://www.carlyle.com/	2021	1,375,000,000	825,090,296	480,323,398	1,395,032,489	125,634,347	1.69	2,278,893	19.6%	19.9%		2,278,893		
Greyhound Investments, L.P.	http://www.collercapital.com/Home/Home.aspx		400,000,000							NM	NM				
Griffin Gaming Partners III, L.P.	https://griffingp.com/	2025	50,000,000	19,000,000		16,556,303		0.87	1,108,343	-16.3%	-0.7%		1,108,343		
GSC I, L.P.	www.graingp.com	2024	1,042,559,615	399,389,298		464,638,205		1.16	69,860	9.1%	9.2%		69,860		
GSO Energy Partners-C II LP	http://www.blackstone.com/	2016	250,000,000	231,847,894	301,525,415	303,184,066	2,612,610	1.31		8.3%	11.1%				
H&F ARROW 1, L.P.	https://www.hf.com/index.html	2020	52,365,487	52,597,047		116,691,590		2.22		15.3%	18.1%				
H&F Clyde 1, L.P.	https://www.hf.com/index.html	2024	35,860,046	36,032,758		40,348,967		1.12		5.5%	6.8%				
H&F Spock 1, L.P.	https://www.hf.com/index.html	2018	97,677,532	98,004,268	10,071,638	227,679,924		2.32		11.5%	11.5%				
H.I.G. Europe Middle Market LBO Fund, L.P.	https://higcapital.com/	2021	118,540,000	98,127,959	94,346,575	94,346,575		0.96	3,465,024	-2.6%	25.9%		3,465,024		
Hadrian Gap, L.P.	https://www.sycamorepartners.com/	2026	200,000,000	8,000,000		18,328,001		2.29		117.5%	117.5%				
Hanover Opportunities LP	www.gipartners.com	2025	600,000,000	90,533,065		126,596,497		1.40	1,410,582	44.3%	45.1%		1,410,582		
Healthcare and Fintech, L.P.	https://www.oakhcft.com/	2022	450,000,000	219,328,166		274,657,139		1.25	122,619	14.4%	14.5%		122,619		
Hedosophia Partners VI L.P.	https://www.hedosophia.com/	2024	110,000,000	65,999,996		89,218,471		1.35	746,079	32.8%	60.7%		746,079		
Hedosophia Strategic Partners L.P.	https://www.hedosophia.com/	2024	14,134,615	12,426,347		16,115,410		1.30	769,717	27.1%	37.1%		769,717		
Hellman & Friedman Capital Partners IX, L.P.	https://www.hf.com/index.html	2020	432,811,370	716,880,497	469,769,803	1,138,186,127	79,395,373	1.59	3,860,176	10.9%	15.4%		3,860,176	33,150	1,991,931
Hellman & Friedman Capital Partners VII	https://www.hf.com/index.html	2011	300,000,000	286,896,670	947,895,129	965,189,832	2,102,429	3.36		24.5%					525,607
Hellman & Friedman Capital Partners VIII, L.P.	https://www.hf.com/index.html	2016	500,000,000	520,977,914	429,981,312	858,963,297	51,702,540	1.65	2,502,445	9.1%	13.2%		2,502,445	39,483	11,624,520
Hellman & Friedman Capital Partners X, L.P.	https://www.hf.com/index.html	2021	687,608,057	983,112,123	431,767,165	1,192,384,457	26,728,392	1.21	12,162,746	6.7%	10.7%		12,162,746	162,695	3,183,692
Hellman & Friedman Capital Partners XI, L.P.	https://www.hf.com/index.html		600,000,000						5,737,500	NM	NM		5,737,500		
Hexara Capital Fund I LP	https://grafine.com/	2026	100,000,000							NM	NM				

CalPERS Alternative Investment Vehicle (AIV) Fee Expense Disclosure - Private Equity
For the Period Ending June 30, 2026

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12	Column 13	Column 14	Column 15	Column 16
Requirements of § 6254.26									**Requirements of § 7514.7**						
AIV name	**Address**	**Vintage year**	**Capital committed ($)**	**Cash contributions ($)**	**Cash distributions ($)**	**Cash distributions + remaining value ($)**	**Cash profit received ($)**	**Investment multiple**	**Management fees and costs ($)**	**Net IRR**	**Gross IRR**	**Fees and expenses paid by CalPERS directly to GP or related parties ($)**	**Fees and expenses paid by the AIV to the GP or related parties ($)**	**Fees and expenses paid by portfolio companies ($)**	**Carried interest distributed ($)**
Hg Genesis 10 A L.P.	https://hgcapital.com/	2023	141,557,963	62,924,951		70,051,748		1.11	2,909,276	7.2%	17.4%		2,909,276		
Hg Genesis 11 A L.P.	https://hgcapital.com/		144,025,000							NM	NM				
Hg Mercury 4 A L.P.	https://hgcapital.com/	2023	56,386,490	25,288,636	8,754,234	34,957,015	4,405,207	1.38	1,421,073	32.4%	52.5%		1,421,073		
Hg Mercury 5 A L.P.	https://hgcapital.com/		57,610,000							NM	NM				
Hg Saturn 3 A L.P.	https://hgcapital.com/	2023	150,000,000	79,519,505		90,918,199		1.14	904,175	5.9%	12.2%		904,175		
Hg Saturn 4 A L.P.	https://hgcapital.com/	2025	150,000,000	750,000		674,887		0.90	1,500,000	-18.1%	0.0%		1,500,000		
Highland Citrus Holdings, L.P.	https://preludegrowth.com/	2025	100,000,000	5,101,492		5,199,445		1.02	163,867	1.9%	5.7%		163,867		
HongShan Capital Expansion Fund I, L.P.	https://www.hongshan.com/en/	2024	134,000,000	28,140,000		30,792,815		1.09	2,010,279	8.1%	12.9%		2,010,279		
HongShan Capital Growth Fund VII, L.P.	https://www.hongshan.com/en/	2023	104,000,000	48,971,220		68,049,957		1.39	2,600,000	30.4%	45.3%		2,600,000		
HongShan Capital Seed Fund III, L.P.	https://www.hongshan.com/en/	2022	12,000,000	7,804,613		9,163,306		1.17	300,000	9.9%	19.3%		300,000		
HongShan Capital Venture Fund IX, L.P.	https://www.hongshan.com/en/	2022	32,000,000	19,383,674	2,805,947	27,501,545	2,495,311	1.42	800,000	27.1%	42.9%		800,000		
Hornet Co-Invest, L.P.	https://b.capital/	2024	2,000,000,000	1,204,320,056		1,657,535,493		1.38	3,076,951	40.6%	41.3%		3,076,951		
Innovation Opportunities II, L.P.	https://a16z.com/	2026	872,000,000	269,360,000		268,663,789		1.00	3,781,250	-0.5%	2.4%		3,781,250		
Innovation Opportunities, L.P.	https://a16z.com/	2023	1,994,451,977	1,514,258,451		3,104,389,536		2.05	16,736,501	65.0%	72.5%		16,736,501		
Insight Partners XI, L.P.	http://insightcapitalpartners.com/	2020	400,000,000	389,200,000	37,522,476	671,282,722	6,152,462	1.72	5,706,317	11.2%	14.2%		5,706,317	1,169	25,427,624
Insight Partners XII Buyout Annex Fund, L.P.	http://insightcapitalpartners.com/	2021	150,000,000	140,430,208		172,974,640		1.23	2,002,449	6.0%	7.3%		2,002,449	15,221	
Insight Partners XII, L.P.	http://insightcapitalpartners.com/	2021	600,000,000	574,829,570	663,047	629,086,271		1.09	7,856,606	2.6%	5.5%		7,856,606	13,768	
Insight Partners XIII Growth Buyout Fund, L.P.	http://insightcapitalpartners.com/	2024	100,000,000	27,008,263	25,474	29,636,967		1.10	2,090,591	10.3%	23.0%		2,090,591	10,447	
Insight Partners XIII, L.P.	http://insightcapitalpartners.com/	2024	300,000,000	103,246,845	27,042	120,614,355		1.17	7,272,864	22.0%	41.0%		7,272,864	11,339	
Insight Venture Partners Growth-Buyout Coinvestment Fund (B), L.P.	http://insightcapitalpartners.com/	2015	400,000,000	433,400,000	1,221,220,535	1,440,260,226	236,734,577	3.32	105,776	24.9%			105,776	297	44,548,831
Insight Venture Partners IX, L.P.	http://insightcapitalpartners.com/	2015	100,000,000	105,668,637	287,819,011	419,282,453	48,935,128	3.97		22.6%				40	12,265,408
Insight Venture Partners X, L.P.	http://insightcapitalpartners.com/	2018	250,000,000	261,808,718	307,969,115	718,749,387	53,566,563	2.75	3,052,548	20.4%	26.1%		3,052,548	257	3,219,865
Ithaca L.P.	http://www.permira.com/	2015	75,000,000	75,811,408	196,494,379	197,334,678	112,535,973	2.60	620,602	10.1%			620,602		
Jade Equity Investors II, L.P.	http://www.leonardgreen.com/	2024	150,000,000	55,295,097	2,685,573	69,549,101		1.26	152,002	20.4%	31.6%		152,002		
Jade Equity Investors, L.P.	http://www.leonardgreen.com/	2020	155,000,000	161,854,504	107,975,253	259,355,941	13,944,393	1.60	1,229,505	17.7%	27.1%		1,229,505		
Jomo Growth Opportunities Fund, L.P.	https://base10.vc	2025	100,000,000	33,561,538		33,172,588		0.99	279,333	-1.9%	-0.5%		279,333		
JSC Capital Partners, L.P.	https://thrivecap.com/	2024	1,864,378,284	1,870,830,654		3,624,357,391		1.94	5,984,142	101.3%	114.8%		5,984,142		
K5 Private Investors, L.P.	www.k1im.com	2021	150,000,000	119,238,804	6,947,193	179,481,039	624,251	1.51	3,553,308	13.6%	22.6%		3,553,308		139,303
K6 Private Investors, L.P.	www.k1im.com	2026	150,000,000						2,252,055	NM	NM		2,252,055		
Karakoram Fund C II, L.P.	www.k1im.com	2024	150,000,000	100,198,738		99,957,538		1.00		-0.1%	0.0%				
Karakoram Fund C, L.P.	www.k1im.com	2022	200,000,000	196,348,288		254,582,941		1.30	966,106	7.3%	7.5%		966,106		
Khosla Ventures III, L.P.	http://www.khoslaventures.com/	2009	200,000,000	200,004,204	367,050,044	367,050,044		1.84		9.6%					
Khosla Ventures Seed, L.P.	http://www.khoslaventures.com/	2009	60,000,000	60,034,893	47,377,489	47,377,489		0.79		-2.0%					
KKR 2006 Fund L.P.	http://www.kkr.com/	2006	400,000,000	595,407,506	940,740,273	940,740,273	36,606	1.58		8.2%					
KKR Asian Fund II L.P.	http://www.kkr.com/	2013	350,000,000	652,630,675	631,425,895	675,746,207	22,182,909	1.04	667,889	1.0%			667,889		(21,724,246)
KKR Asian Fund IV SCSp	http://www.kkr.com/	2021	300,000,000	263,207,235	77,559,290	385,048,764	39,076,822	1.46	6,232,778	16.8%	23.4%		6,232,778	2,855,008	9,992,022
KKR Asian Fund L.P.	http://www.kkr.com/	2007	272,575,591	355,648,095	601,148,863	601,246,087		1.69		13.6%					
KKR European Fund II, L.P.	http://www.kkr.com/	2005	198,496,033	236,198,253	295,151,012	295,151,012		1.25		3.9%					
KKR European Fund III, L.P.	http://www.kkr.com/	2008	312,488,412	420,920,818	594,012,980	594,012,980		1.41	19,868	9.5%			19,868		
KKR European Fund V (USD) SCSp	http://www.kkr.com/	2020	300,000,000	298,549,719	136,961,430	422,817,359	3,274,364	1.42	2,915,170	9.5%	12.8%		2,915,170	677,865	2,411,741
KKR North America Fund XIII SCSp	http://www.kkr.com/	2022	600,000,000	582,057,950	19,186,394	745,403,635	7,874,235	1.28	10,572,388	11.2%	15.4%		10,572,388	2,481,895	
KM Corporate Partners Fund II, LP	http://scg-growth-capital.com/	2007	200,000,000	195,212,804	238,176,799	242,394,507		1.24		4.2%					
KOALA PACIFIC PARTNERSHIP, L.P.	http://www.pagasia.com/en/	2024	200,000,000	150,425,662	46,853,020	196,322,818	22,371,632	1.31		22.1%	23.0%				
Lambtown, L.P.	https://www.onerock.com/	2025	250,000,000	50,090,455		57,596,432		1.15	3,184,267	16.6%	25.3%		3,184,267		
Lead Edge Capital VII, LP	https://leadedge.com/	2026	100,000,000						466,667	NM	NM		466,667		
Lightspeed Opportunity Fund II, LP	http://lsvp.com/	2022	200,000,000	200,000,000		434,651,645		2.17	1,945,000	37.1%	45.3%		1,945,000		
Lightspeed Opportunity Fund III, L.P.	http://lsvp.com/	2025	225,000,000	117,000,000	2,844,143	167,567,858	2,844,143	1.43	220,113	87.0%	110.6%		220,113		
Lightspeed Venture Partners Select V, L.P.	http://lsvp.com/	2022	100,000,000	96,500,000		179,153,201		1.86	2,000,000	27.7%	39.6%		2,000,000		
Lightspeed Venture Partners Select VI, L.P.	http://lsvp.com/	2025	125,000,000	45,625,000	166,609	78,152,112	166,609	1.71	2,588,834	146.7%	208.0%		2,588,834		
Lightspeed Venture Partners XIV-A (Inception), L.P.	http://lsvp.com/	2022	45,000,000	40,275,000		105,386,536		2.62	900,000	40.7%	58.9%		900,000		
Lightspeed Venture Partners XIV-B (Ignite), L.P.	http://lsvp.com/	2022	55,000,000	51,150,000		106,535,043		2.08	1,100,000	34.5%	53.7%		1,100,000		
Lightspeed Venture Partners XV-A (Inception), L.P.	http://lsvp.com/	2025	49,500,000	16,335,000	55,839	16,397,147	55,839	1.00	930,863	0.9%	10.8%		930,863		
Lightspeed Venture Partners XV-B (Ignite), L.P.	http://lsvp.com/	2025	60,500,000	27,830,000	69,205	39,264,387	69,205	1.41	1,187,342	110.8%	174.8%		1,187,342		
Lime Rock Partners IV, LP	https://www.lrpartners.com/	2006	43,000,000	47,917,078	139,501,029	139,578,502		2.91		14.6%					19,599
Lincoln Plaza Fund, L.P.	www.redbirdcap.com	2024	2,000,000,000	1,566,405,847	31,724,261	1,765,156,954	8,096,525	1.13	15,834,726	13.2%	15.7%		15,834,726	7,134,697	1,156,712
Lindsay Goldberg - Alpine Co-Inv. L.P.	https://www.lindsaygoldbergllc.com/	2021	62,500,000	50,934,525	154,587,907	154,587,907		3.04		39.4%	39.6%				
Lindsay Goldberg IV, L.P.	http://www.lindsaygoldbergllc.com	2015	136,920,941	225,340,992	394,521,026	450,900,316	2,652,379	2.00	756,929	28.6%			756,929	11,554	1,787,066
LongRange Capital Fund I, L.P.	https://www.longrangepartners.com	2020	1,500,000,000	1,218,156,192	570,683,888	1,601,449,772	3,264,966	1.31	31,930,966	13.5%	18.2%		31,930,966		
LS Investments C, L.P.	http://lsvp.com/	2024	1,500,000,000	807,936,627		2,081,143,359		2.58		137.7%	137.7%				

CalPERS Alternative Investment Vehicle (AIV) Fee Expense Disclosure - Private Equity
For the Period Ending June 30, 2026

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12	Column 13	Column 14	Column 15	Column 16
Requirements of § 6254.26									**Requirements of § 7514.7**						
AIV name	**Address**	**Vintage year**	**Capital committed ($)**	**Cash contributions ($)**	**Cash distributions ($)**	**Cash distributions + remaining value ($)**	**Cash profit received ($)**	**Investment multiple**	**Management fees and costs ($)**	**Net IRR**	**Gross IRR**	**Fees and expenses paid by CalPERS directly to GP or related parties ($)**	**Fees and expenses paid by the AIV to the GP or related parties ($)**	**Fees and expenses paid by portfolio companies ($)**	**Carried interest distributed ($)**
Lux Ventures IX, L.P.	lux.vc	2026	325,000,000	47,125,000		47,615,841		1.01	3,909,913	2.1%	21.4%		3,909,913		
Lux Ventures VIII, L.P.	lux.vc	2023	300,000,000	255,000,000	7,699,655	541,634,966	7,699,655	2.12	9,708,750	83.6%	117.5%		9,708,750		
Madison Dearborn Capital Partners V, L.P.	http://www.mdcp.com/	2006	300,000,000	351,612,894	544,926,216	544,926,216		1.55		7.5%					
Magnolia Opportunities LLC	https://www.coefficientcap.com/	2023	100,000,000	41,520,333	16,120,000	53,069,576		1.28	254,167	34.9%	38.3%		254,167		
Mayfield Select III, a Delaware Limited Partnership	www.mayfield.com	2025	24,000,000	7,200,000		8,353,988		1.16	263,306	23.9%	32.1%		263,306		
Mayfield XVII, a Delaware Limited Partnership	www.mayfield.com	2024	21,000,000	6,300,000		9,639,551		1.53	315,650	58.3%	77.2%		315,650		
MBK Partners Fund VI, L.P.	www.mbkpartnerslp.com	2024	250,000,000	50,443,959	345,275	157,707,544	210,538	3.13	4,317,346	150.7%	208.8%		4,317,346		
Medicxi V LP	https://www.medicxi.com/	2026	74,893,000							NM	NM				
MFC Select III, L.P., a Delaware Limited Partnership	www.mayfield.com	2025	200,000,000	22,089,776		21,968,227		0.99		-1.0%	-1.0%				
Middlefield Road Private Opportunities Fund, L.P.	https://www.summitpartners.com/	2021	800,000,000	231,378,144	14,355,102	296,228,356		1.28		8.5%	8.6%				
Moreton Bay SPV, LP	https://crosspointcapital.com/	2023	1,350,000,000	1,163,167,770	26,349,653	1,353,261,725		1.16	8,783,732	6.0%	6.3%		8,783,732		
Muir Woods Partners, L.P.	http://www.welshcarson.com/	2023	300,000,000	242,063,279	6,231,558	384,275,151		1.59	161,100	35.5%	35.6%		161,100		
Namu Co-invest, L.P.	www.mbkpartnerslp.com	2025	250,000,000	300,000		300,000		1.00	300,000	0.0%	0.0%		300,000		
New Mountain CAS Continuation Fund, L.P.	http://www.newmountaincapital.com	2021	90,723,142	91,001,432	24,840,552	54,400,192		0.60		-18.2%	-17.3%				
New Mountain Partners III, L.P.	http://www.newmountaincapital.com	2007	400,000,000	470,815,270	1,054,284,551	1,069,876,885		2.27		14.6%					
New Mountain Partners VI, L.P.	http://www.newmountaincapital.com	2021	280,700,324	584,657,757	408,762,939	791,306,953	18,380,711	1.35	2,140,145	11.8%	19.0%		2,140,145		17,623,795
New Mountain Partners VII, L.P.	http://www.newmountaincapital.com	2024	250,000,000	87,626,882	69,522	102,877,477		1.17	5,819,908	19.7%	43.9%		5,819,908		
Newbury Ridge Investors, L.P.	https://www.baincapital.com/		1,100,000,000							NM	NM				
Niobrara Founders Fund LP	https://niobraracap.com/	2026	100,000,000	24,319,245		23,606,898		0.97	2,917,744	-1.5%	5.0%		2,917,744		
NM Pacific Parallel Series, L.P. (Series A)	https://www.newmountaincapital.com/		100,000,000						178,465	NM	NM		178,465	174	
NM Pacific Parallel Series, L.P. (Series B)	https://www.newmountaincapital.com/		300,000,000			5,165,367				NM	NM				
NM Pacific, L.P.	http://www.newmountaincapital.com	2021	477,000,000	337,376,106	3,996,176	395,056,930		1.17	160,694	5.2%	5.3%		160,694		
Noosa SPV, LP	https://crosspointcapital.com/	2025	414,000,000	9,000,360		8,149,021		0.91	1,011,964	-9.4%	-3.0%		1,011,964		
Nordic Bear II SCSp	www.eqtgroup.com	2026	1,000,000,000			40,929,558			296,472	NM	NM		296,472		
Nordic Bear SCSp	www.eqtgroup.com	2021	1,800,000,000	1,633,771,471	274,938,603	2,185,616,230	136,206,909	1.34	2,935,638	10.6%	10.8%		2,935,638		
North Sea Partners L.P.	http://www.triton-partners.com/		172,830,000							NM	NM				
Oak HC/FT Partners V, L.P.	https://crosspointcapital.com/	2022	200,000,000	173,578,159	29,467,327	206,467,994	8,291,702	1.19	3,245,881	15.3%	32.9%		3,245,881		
Oak HC/FT Partners VI, L.P.	https://www.oakhcft.com/	2026	200,000,000						875,000	NM	NM		875,000		
Oaktree Latigo Investment Fund, L.P.	http://www.oaktreecapital.com/	2020	1,000,000,000	480,000,000	376,500,000	695,324,462		1.45		10.5%	12.2%				
OHA Black Bear Fund, L.P.	https://www.oakhilladvisors.com/	2020	1,000,000,000	260,000,000	230,198,020	412,924,972		1.59		11.5%	12.9%				
One Rock Capital Partners IV, LP	https://www.onerock.com/	2025	125,000,000	36,497,213	4,754,602	41,715,156	1,893,704	1.14	7,950,483	18.3%	68.8%		7,950,483		
One Rock Emerald Fund, LP	https://www.onerock.com/	2026	25,000,000						359,289	NM	NM		359,289		
Onex Partners IV, L.P.	http://www.onex.com/Home.aspx	2014	260,622,914	355,165,277	400,735,261	464,964,763	5,653,042	1.31	388,415	6.0%			388,415	233,345	
Onex Partners V-B LP	http://www.onex.com/Home.aspx	2018	455,585,109	572,582,835	411,377,116	836,734,339	124,797,398	1.46	10,716,283	10.1%	14.5%		10,716,283	101,403	3,016,644
Orchard Park, L.P.	www.agm.com	2023	535,350,000	488,016,846	17,061,433	584,475,614	2,386,155	1.20	548,067	8.3%	8.5%		548,067		
Otro Capital Fund I-A, LP	https://otrocapital.com/	2025	100,000,000	25,691,819	960,717	27,741,575	960,717	1.08	3,200,096	9.5%	37.0%		3,200,096		
PAG Asia I LP	http://www.pagasia.com/en/	2012	100,000,000	122,564,884	214,124,518	221,466,629		1.81		17.2%					
PAG Asia III LP	http://www.pagasia.com/en/	2019	380,000,000	387,406,788	141,372,329	525,626,980	3,056,163	1.36	3,723,539	8.1%	12.8%		3,723,539		
PAGAC Drone Holding I LP	http://www.pagasia.com/en/	2015	61,000,000	50,877,551	61,267,359	61,267,359		1.20		2.9%					
Palladium Equity Partners V, L.P.	http://www.palladiumequity.com/	2018	75,000,000	79,586,404	52,660,844	129,996,162	656,021	1.63	229,203	12.6%	19.6%		229,203	428,583	
Pantheon Global Secondary Fund VII Feeder (US) LP	www.pantheon.com	2023	200,000,000	111,077,530	7,000,000	148,516,895	3,411,611	1.34		18.6%	18.1%				
Parker Capital Partners, L.P.	https://www.hf.com/index.html	2025	300,000,000	132,118,751		118,754,015		0.90	931,304	-11.9%	-11.2%		931,304		
Patient Square Equity Partners II, L.P.	https://patientsquarecapital.com/	2026	350,000,000						5,334,934	NM	NM		5,334,934	87,021	
Patient Square Equity Partners, LP	https://patientsquarecapital.com/	2023	300,000,000	298,779,413	38,377,582	404,262,888	24,088,066	1.35	8,227,422	15.3%	26.1%		8,227,422	540,629	811,690
Patria Brazilian Private Equity Fund V, L.P.	http://www.patria.com	2015	150,000,000	155,136,240	47,749,770	236,068,276		1.52	1,184,837	7.4%			1,184,837		
Permira Europe III	http://www.permira.com/	2004	126,989,866	126,989,866	219,524,851	219,588,285		1.73		26.6%					
Permira Growth Opportunities I L.P. 1	http://www.permira.com/	2019	200,000,000	208,534,441	105,031,540	273,303,719	28,655,743	1.31	2,671,765	6.9%	11.0%		2,671,765		
Permira Growth Opportunities II SCSP	http://www.permira.com/	2022	155,000,000	104,084,392	6,787,363	116,585,957	263,285	1.12	2,564,894	4.6%	9.3%		2,564,894		
Permira IV L.P.2	http://www.permira.com/	2006	282,914,795	354,598,629	512,823,310	555,710,978	10,809,936	1.57		8.0%					2,713,319
Permira V, L.P.	http://www.permira.com/	2014	268,774,316	277,241,201	713,561,438	789,459,832	67,146,737	2.85	31,525	20.7%			31,525		14,565,858
Permira VI L.P. 1	http://www.permira.com/	2017	498,702,747	492,779,980	581,725,482	966,440,806	67,673,794	1.96	3,480,394	14.0%	18.1%		3,480,394	777,124	37,789
Permira VII L.P.1	http://www.permira.com/	2020	413,625,684	616,915,990	362,575,503	782,626,280	59,474,315	1.27	5,064,446	5.8%	8.2%		5,064,446	326,968	
Permira VIII-2 SCSp	http://www.permira.com/	2023	722,604,197	509,799,419	19,170,514	625,662,920	7,698,247	1.23	13,662,740	10.7%	16.9%		13,662,740		
PGSF VIII USD Feeder (Delaware) LP	www.pantheon.com	2026	200,000,000	11,200,000		21,469,961		1.92		74.7%	74.7%				
Phoenix Bear Partners II, L.P.	www.tpg.com	2025	1,500,000,000	244,410,200		380,428,436		1.56	2,436,466	78.0%	80.3%		2,436,466		
Phoenix Bear Partners, L.P.	www.tpg.com	2023	1,975,000,000	1,607,333,259	61,663,238	2,182,350,756	2,385,095	1.36	1,086,105	16.6%	16.8%		1,086,105		
Pioneer Pier Investments, L.P.	lux.vc	2024	500,000,000	164,831,003	1,043,992	247,124,965	1,043,992	1.50	331,161	67.2%	68.4%		331,161		
Pophouse Fund (No. 1) SCS	https://pophouse.se/	2024	111,593,782	33,394,988	7,820,472	37,411,148	3,897,152	1.12	1,875,869	9.6%	31.2%		1,875,869		
Pophouse Investment Platform SCA SICAV-RAIF – Pophouse Co-Investment Fund II	https://pophouse.se/	2025	38,073,968	21,681,679		23,255,846		1.07	326,862	6.2%	9.7%		326,862		

CalPERS Alternative Investment Vehicle (AIV) Fee Expense Disclosure - Private Equity
For the Period Ending June 30, 2026

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12	Column 13	Column 14	Column 15	Column 16
Requirements of § 6254.26									**Requirements of § 7514.7**						
AIV name	**Address**	**Vintage year**	**Capital committed ($)**	**Cash contributions ($)**	**Cash distributions ($)**	**Cash distributions + remaining value ($)**	**Cash profit received ($)**	**Investment multiple**	**Management fees and costs ($)**	**Net IRR**	**Gross IRR**	**Fees and expenses paid by CalPERS directly to GP or related parties ($)**	**Fees and expenses paid by the AIV to the GP or related parties ($)**	**Fees and expenses paid by portfolio companies ($)**	**Carried interest distributed ($)**
Prelude Growth Partners III, L.P.	https://preludegrowth.com/	2026	58,000,000	2,032,623		1,481,691		0.73	583,698	-85.7%	85.7%		583,698		
Private Investment Partners 1-Y, L.P.	www.tigerglobal.com		100,000,000							NM	NM				
Project Quail Opportunities, L.P.	https://www.thomabravo.com/	2022	1,000,000,000	761,976,706	16,317,541	901,006,654	15,366,735	1.18	649,729	9.8%	9.9%		649,729	5,670,162	
Prysm Capital Fund I, L.P.	https://www.prysmcapital.com/	2023	100,000,000	107,393,320	3,572,922	148,958,384		1.39	1,824,424	12.4%	17.0%		1,824,424		
Prysm Capital Fund II-C, L.P.	https://www.prysmcapital.com/	2024	200,000,000	173,260,269	3,000,472	302,160,079	3,000,472	1.74	5,263,588	59.0%	78.2%		5,263,588		
PSG Encore L.P.	http://www.provequity.com/	2022	100,000,000	98,352,580	22,384,891	106,524,635	8,908,795	1.08	850,490	3.8%	7.2%		850,490	2,577	
PSG Europe II L.P.	http://www.provequity.com/	2023	112,874,357	80,181,557	22,183,079	96,722,363	9,253,235	1.21	3,506,034	25.3%	66.1%		3,506,034	-	
PSG V L.P.	http://www.provequity.com/	2021	100,000,000	110,853,848	22,978,233	132,024,459	7,159,436	1.19	1,144,067	7.3%	14.7%		1,144,067	46,402	
PSG VI L.P.	http://www.provequity.com/	2025	250,000,000	76,509,866	9,347,255	78,180,860	85,407	1.02	9,969,341	4.1%	85.0%		9,969,341	-	
Q-Street Capital, L.P.	https://www.franciscopartners.com	2021	900,000,000	415,937,654		468,130,102		1.13		4.6%	4.7%				
RC CC Fund LP	www.roarkcapital.com	2024	750,000,000	541,639,800	18,562,680	806,444,062		1.49	0	23.0%	23.0%				
Red Admiral Fund LP	butterflyequity.com	2023	1,200,000,000	925,198,631	135,964,360	1,500,042,033	45,690,640	1.62	8,975,231	36.7%	37.7%		8,975,231		
Redwood Lane Capital II, L.P.	https://www.veritascapital.com		250,000,000							NM	NM				
Redwood Lane Capital, L.P.	https://www.veritascapital.com	2022	780,000,000	772,275,721		1,020,887,087		1.32	2,052,627	13.6%	13.8%		2,052,627		
Redwood Opportunities 2 SCSp	http://www.permira.com/	2026	750,000,000							NM	NM				
Redwood Opportunities SCSp	http://www.permira.com/	2020	950,000,000	808,833,527	194,159,513	1,200,803,274	165,308,946	1.48	288	12.8%	13.0%		288		
Reverence Capital Partners PE Opportunities Fund IV (Fund VIII), L.P.	https://www.reverencecapital.com/		100,000,000						0	NM	NM				
River City Investments PCC	https://chryscapital.com/	2024	150,000,000	41,147,000		37,030,711		0.90	1,600	-9.2%	-9.1%		1,600		
Riverstone Global Energy and Power Fund V, L.P.	http://www.riverstonellc.com	2012	400,000,000	531,126,717	438,031,023	438,482,968	3,264,877	0.83	155,570	-4.3%			155,570	142,081	
Riverstone Global Energy and Power Fund VI, L.P.	http://www.riverstonellc.com	2016	500,000,000	650,681,227	617,274,849	665,772,016	27,870,239	1.02	6,205,262	0.6%	4.4%		6,205,262	66,432	
Roark Capital Partners VII (T) LP	www.roarkcapital.com		400,000,000							NM	NM				
Rubicon Partners II SCSp	www.capvest.co		115,220,000							NM	NM				
Rubicon Partners SCSp	www.capvest.co	2023	1,385,261,344	999,272,933		1,080,303,312		1.08	404,112	13.7%	14.1%		404,112		
Sacramento Private Equity Partners, L.P.	http://www.jasperridge.com/	2006	537,857,143	527,442,144	1,012,662,057	1,037,226,057	9,852,143	1.97	428,571	11.5%			428,571		919,953
SAIF Partners III L.P.	http://www.sbaif.com/	2007	100,000,000	126,111,682	166,883,729	228,861,706	8,555,933	1.81	0	6.2%					
SAIF Partners IV L.P.	http://www.sbaif.com/	2010	120,000,000	153,845,741	193,715,116	193,715,116	28,203,554	1.26	1,008,000	3.0%			1,008,000		
Samson Brunello 1, L.P.	https://www.hf.com/index.html	2021	38,131,259	38,303,350	38,908,090	124,003,042	12,243,488	3.24	77,370	29.8%	36.5%		77,370		3,132,375
Samson Hockey 1, L.P.	https://www.hf.com/index.html	2020	50,543,082	50,766,389	50,526,413	125,716,529		2.48	41,942	28.1%	35.6%		41,942		
Samson Partners, L.P.	https://www.hf.com/index.html	2020	238,801,883	172,249,834	62,412,667	195,857,634	897,245	1.14	93,916	2.7%	3.9%		93,916		275,577
Samson Shield 1, L.P.	https://www.hf.com/index.html	2020	170,547,891	170,794,886	69,927,435	163,284,076	38,024,914	0.96	22,400	-1.1%	1.2%		22,400		9,432,117
Set Builders II, LP	https://www.basisset.com/	2024	170,000,000	101,147,322		143,032,755		1.41	1,403,221	63.7%	75.6%		1,403,221		
Set Builders IV, L.P.	https://www.basisset.com/	2026	15,000,000							NM	NM				
Shoreline, L.P.	https://leadedge.com/	2024	200,000,000	117,046,698		130,130,030		1.11	761,888	13.0%	15.8%		761,888		
Sierra Partners, L.P.	https://www.ardian.com	2020	150,000,000	84,348,886	24,144,518	71,612,052		0.85	123,609	-6.6%	-6.6%		123,609		
SignalFire Early Fund IV, L.P.	https://www.signalfire.com/	2025	94,044,821	45,141,514		43,794,232		0.97	2,629,071	-5.2%	8.1%		2,629,071		
SignalFire Eureka Fund, L.P.	https://www.signalfire.com/	2025	150,000,000	115,237,485		117,629,767		1.02	222,890	4.0%	4.4%		222,890		
SignalFire Sage Fund, L.P.	https://www.signalfire.com/	2023	100,000,000	90,384,585		119,215,447		1.32	945,534	18.5%	21.9%		945,534		
SignalFire Seed Fund V, L.P.	https://www.signalfire.com/	2024	94,044,821	31,505,015		31,292,154		0.99	6,280,235	-1.0%	36.6%		6,280,235		
SignalFire XIR Venture Fund II, L.P.	https://www.signalfire.com/	2024	51,818,128	20,727,251		18,162,610		0.88	1,409,989	-12.3%	2.2%		1,409,989		
Silver Lake Partners III, L.P.	http://www.silverlake.com	2007	480,000,000	612,701,322	1,189,354,243	1,190,752,409	20,777,037	1.94	76,750	18.5%			76,750		5,272,907
Silver Lake Partners IV, L.P.	http://www.silverlake.com	2013	320,000,000	380,432,197	709,361,422	1,031,274,298	35,296,374	2.71	271,956	20.2%			271,956	35,795	6,984,885
Silver Lake Partners V, L.P.	http://www.silverlake.com	2018	400,000,000	417,302,822	304,093,162	657,090,108	33,386,492	1.57	2,607,299	10.3%	15.3%		2,607,299	54,900	8,973,161
Silver Lake Partners VI, L.P.	http://www.silverlake.com	2021	712,298,543	897,036,266	253,614,614	1,152,413,743	12,554,297	1.28	8,059,879	7.8%	10.7%		8,059,879	64,346	
Silver Lake Partners VII, L.P.	https://www.silverlake.com/	2024	370,000,000	211,293,415	163,572	265,652,631		1.26	8,251,908	20.6%	35.0%		8,251,908	243,046	
Silver Lake Technology Investors IV, LP	http://www.silverlake.com	2013	80,000,000	86,918,274	204,510,138	298,342,755	10,746,666	3.43	153,756	26.6%			153,756		
Silver Lake Technology Investors V, L.P.	http://www.silverlake.com	2018	100,000,000	94,513,693	84,703,129	177,324,457	9,295,827	1.88	143,724	13.3%	13.4%		143,724		
Siris Partners IV, L.P.	https://siris.com	2019	100,000,000	116,087,944	42,737,162	136,248,961	1,611,708	1.17	1,142,243	4.2%	7.3%		1,142,243	170,761	
SL SPV-1, L.P.	http://www.silverlake.com	2017	38,675,166	84,029,782	99,011,503	107,521,208	419,726	1.28	86,870	3.5%	6.4%		86,870		
SL SPV-2, L.P.	http://www.silverlake.com	2019	28,417,191	50,590,660	142,720,569	217,979,531	17,039,878	4.31	122,084	30.5%	37.2%		122,084		7,216,063
SPRINGBLUE A, L.P.	https://www.goodwatercap.com/	2021	50,000,000	42,500,000		32,485,442		0.76	1,383,650	-8.9%	-2.4%		1,383,650		
Springblue A-V, L.P.	https://www.goodwatercap.com/	2024	60,000,000	28,800,000		35,831,245		1.24	2,075,085	22.6%	52.4%		2,075,085		
SPRINGBLUE B, L.P.	https://www.goodwatercap.com/	2021	50,000,000	46,250,000		54,810,862		1.19	1,000,000	4.7%	7.7%		1,000,000		
Springblue B-III, L.P.	https://www.goodwatercap.com/	2023	40,000,000	20,600,000		27,353,761		1.33	969,067	27.1%	39.3%		969,067		
Springblue Co-Investment SPV, LP	https://www.goodwatercap.com/	2023	120,000,000	51,666,050		84,407,786		1.63	160,112	42.4%	45.2%		160,112		
SR One Capital Fund II-A, LP	https://www.srone.com/	2023	90,000,000	74,349,730	19,085,572	93,716,354	2,630,929	1.26	1,823,596	13.3%	25.4%		1,823,596		1,586,253
SR One Capital Fund III, LP	https://www.srone.com/	2025	78,926,910	11,592,425		10,404,078		0.90	1,167,246	-15.2%	-0.3%		1,167,246		
SR One Capital Opportunities Fund I, LP	https://www.srone.com/	2023	72,351,563	55,703,063	218,987	64,413,607	25,362	1.16	1,122,438	8.3%	14.0%		1,122,438		982,123
Stone Point Fund IX, L.P.	https://www.stonepoint.com/	2022	500,000,000	477,658,678	77,883,723	610,204,019	6,733,634	1.28	8,913,216	12.5%	18.8%		8,913,216		
Stone Point Fund VI, L.P.	https://www.stonepoint.com/	2014	250,000,000	272,260,512	656,789,903	752,225,854	7,918,631	2.76	916,996	21.8%			916,996		892,028

CalPERS Alternative Investment Vehicle (AIV) Fee Expense Disclosure - Private Equity
For the Period Ending June 30, 2026

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12	Column 13	Column 14	Column 15	Column 16
Requirements of § 6254.26									**Requirements of § 7514.7**						
AIV name	**Address**	**Vintage year**	**Capital committed ($)**	**Cash contributions ($)**	**Cash distributions ($)**	**Cash distributions + remaining value ($)**	**Cash profit received ($)**	**Investment multiple**	**Management fees and costs ($)**	**Net IRR**	**Gross IRR**	**Fees and expenses paid by CalPERS directly to GP or related parties ($)**	**Fees and expenses paid by the AIV to the GP or related parties ($)**	**Fees and expenses paid by portfolio companies ($)**	**Carried interest distributed ($)**
Stone Point Fund VII, L.P.	https://www.stonepoint.com/	2017	377,506,729	412,167,136	416,159,337	840,425,154	80,663,535	2.04	3,359,420	17.8%	22.9%		3,359,420		3,489,020
Stone Point Fund VIII, L.P.	https://www.stonepoint.com/	2020	325,954,336	405,953,635	265,000,517	619,294,189	48,110,703	1.53	4,011,959	10.5%	14.3%		4,011,959		
Stone Point Fund X, L.P.	https://www.stonepoint.com/	2026	350,000,000						4,385,790	NM	NM		4,385,790		
Strategic Partners (A), L.P.	https://www.cdr-inc.com	2025	400,000,000	51,316,371		54,552,790		1.06	1,416,271	12.2%	18.4%		1,416,271		
Summit Partners Growth Equity Fund X-A, L.P.	https://www.summitpartners.com/	2020	250,000,000	252,982,330	103,656,914	383,570,125	20,917,636	1.52	729,000	11.9%	17.9%		729,000		2,369,947
Summit Partners Growth Equity Fund XI-A, L.P.	https://www.summitpartners.com/	2022	400,000,000	229,714,790	1,629,711	261,277,440		1.14	8,000,000	6.7%	8.2%		8,000,000		
Summit Partners Growth Equity Fund XII-A, L.P.	https://www.summitpartners.com/		250,000,000							NM	NM				
Sunrise Boulevard PE Partners L.P.	http://www.kkr.com/	2021	500,000,000	373,270,466	32,642,152	570,332,133	30,670,431	1.53	60,378	13.2%	13.2%		60,378		
Sunshine Coast SPV, LP	https://crosspointcapital.com/	2024	800,000,000	781,001,256		1,048,847,161		1.34	7,549,875	15.4%	19.8%		7,549,875	964,340	
Sycamore Partners IV, L.P.	https://www.sycamorepartners.com/	2026	200,000,000	43,820,391		117,889,368		2.69		152.9%	190.0%				
TA Select Opportunities Fund II-A, L.P.	http://www.ta.com/	2021	50,000,000	49,237,232	1,112,232	48,545,941		0.99	112,232	-0.5%	-0.1%		112,232		
TA XIV-A, L.P.	http://www.ta.com/	2021	150,000,000	147,779,516	36,779,399	173,496,005	12,595,585	1.17	1,702,495	5.5%	7.6%		1,702,495		
TA XV-A, L.P.	http://www.ta.com/	2025	300,000,000	96,000,000		87,407,194		0.91	3,364,023	-12.0%	-12.1%		3,364,023		
Tailwind Capital Partners II, LP	http://www.tailwind.com	2014	150,000,000	166,481,931	242,262,789	242,262,789	1,402,160	1.46	172,723	9.4%			172,723		215,958
Tailwind Capital Partners III, L.P.	http://www.tailwind.com	2018	200,000,000	229,970,415	120,287,683	393,016,091	44,244	1.71	902,513	16.4%	21.0%		902,513	963,712	
TCC Opportunities, L.P.	www.towerbrook.com	2021	1,475,000,000	829,803,554	62,238,617	1,324,955,972	14,119,670	1.60	129,956	22.8%	22.9%		129,956		
TCP II Co-Invest B, L.P.	http://www.tailwind.com	2015	50,000,000	58,297,106	97,072,218	97,072,218	167,561	1.67	-70,785	10.3%			-70,785		
TCV X, L.P.	https://www.tcv.com	2019	156,592,057	131,366,092	114,386,012	375,912,363	21,236,238	2.86	2,535,636	21.5%	25.8%		2,535,636		
TCV XI, L.P.	https://www.tcv.com	2021	261,229,279	257,507,701	21,131,665	277,818,298	3,100,131	1.08	5,080,599	2.3%	5.6%		5,080,599		
The Rise Fund (A), L.P.	www.tpg.com	2018	75,000,000	84,349,691	53,170,164	122,708,681	1,154,960	1.45	596,915	8.9%	14.7%		596,915		
The Rise Fund III, L.P.	www.tpg.com	2023	100,000,000	101,818,818	16,834,053	131,229,428	8,860,183	1.29	3,494,068	21.1%	40.6%		3,494,068	194,092	
The Rise Fund IV, L.P.	www.tpg.com		75,000,000						229,777	NM	NM		229,777		
The Veritas Capital Fund IX, L.P.	https://www.veritascapital.com	2024	400,000,000	10,765,420	9,055	222,640	7,826	0.02	7,122,017	-100.0%	0.0%		7,122,017		
The Veritas Capital Fund VIII, L.P.	https://www.veritascapital.com	2022	625,000,000	572,793,090	557,233	743,696,727	388,567	1.30	7,123,274	11.4%	16.2%		7,123,274		
Thoma Bravo Europe Fund, L.P.	https://www.thomabravo.com/	2025	112,856,445	36,774,777		41,068,967		1.12	471,032	11.5%	39.5%		471,032	62,134	
Thoma Bravo Fund XIV, L.P.	https://www.thomabravo.com/	2021	600,000,000	716,165,305	230,547,269	830,942,450	64,327,114	1.16	0	4.3%	6.9%			2,790,381	269,806
Thoma Bravo Fund XV, L.P.	https://www.thomabravo.com/	2022	348,293,279	546,727,880	264,570,699	660,756,760	21,545,669	1.21	5,908,214	8.3%	15.7%		5,908,214	1,624,979	
Thoma Bravo Fund XVI, L.P.	https://www.thomabravo.com/	2025	350,000,000	32,948,047		31,719,402		0.96	1,935,743	-3.7%	9.8%		1,935,743	1,844,103	
Thomas H. Lee Equity Fund VI, L.P	http://www.thl.com/	2006	300,000,000	402,954,172	556,367,009	556,367,009		1.38		7.0%					
Three Pillars Flex Opportunities Fund, LP	www.pantheon.com	2023	1,000,000,000	221,515,213	12,422,259	413,966,427	12,422,259	1.87	2,541,187	75.6%	128.3%		2,541,187		
Three Pillars Secondaries Fund, LP	www.pantheon.com	2024	2,000,000,000	940,492,627	132,391,651	1,246,367,528	8,319,010	1.33	0	77.8%	94.1%				
Thrive Capital Partners IX Growth, L.P.	https://thrivecap.com/	2024	365,742,209	288,562,900		549,981,440		1.91	1,312,095	106.7%	146.9%		1,312,095		
Thrive Capital Partners IX, L.P.	https://thrivecap.com/	2025	104,497,791	47,982,672		85,039,286		1.77	2,774,898	135.4%	211.9%		2,774,898		
Thrive Capital Partners Opportunity Fund, L.P.	https://thrivecap.com/	2024	179,000,000	137,249,181		310,354,914		2.26	604,172	104.5%	124.3%		604,172		
Thrive Capital Partners VIII Growth, L.P.	Thrive Capital Partners VIII Growth, L.P.	2023	300,000,000	298,030,091	84,240,362	805,137,911	62,627,490	2.70	4,959,272	63.5%	82.7%		4,959,272		
Thrive Capital Partners X Growth, L.P.	https://www.thrivecap.com/	2026	385,714,287	65,850,608		136,291,338		2.07	2,695,284	102.8%	151.4%		2,695,284		
Thrive Capital Partners X Opportunity Fund, L.P.	https://www.thrivecap.com/	2026	500,000,000	168,554,298		361,094,907		2.14	1,998,665	109.7%	148.8%		1,998,665		
Thrive Capital Partners X, L.P.	https://www.thrivecap.com/		64,285,713							NM	NM		0		
Tiger Global Private Investment Partners XV, L.P.	www.tigerglobal.com	2022	300,000,000	292,500,000		255,221,789		0.87	3,262,500	-3.6%	-1.2%		3,262,500		
Timber Coast Private Opportunities, L.P.	https://arlingtoncap.com/	2023	300,000,000	70,300,678		89,227,656		1.27	72,476	10.2%	10.5%		72,476		
Top Castle Sidecar VII, L.P.	https://www.carlyle.com/	2020	500,000,000	151,817,449	70,766,870	256,438,484	9,898,355	1.69	4,359,899	20.5%	23.0%		4,359,899		466,249
TowerBrook Investors IV (Onshore), L.P.	www.towerbrook.com	2013	380,000,000	318,418,089	565,686,972	656,956,359	18,456,547	2.06	392,220	16.7%			392,220		
Towerbrook Investors V (Onshore) LP	www.towerbrook.com	2019	400,000,000	441,530,367	114,646,522	733,551,129	2,352,400	1.66	5,362,970	14.4%	21.6%		5,362,970		4,804,542
Towerbrook Investors VI (Onshore), L.P.	www.towerbrook.com	2024	100,000,000	90,278,418	129,722	104,690,705	41,129	1.16	5,727,047	21.1%	54.5%		5,727,047	495,856	
Towerbrook Structured Opportunities Fund (Onshore), L.P.	www.towerbrook.com	2016	221,786,667	309,639,119	256,298,463	381,620,164	691,148	1.23		6.1%	9.2%				
Towerbrook Structured Opportunities Fund II (Onshore) LP	www.towerbrook.com	2019	250,000,000	246,503,375	167,104,103	352,054,130	2,922,716	1.43		13.5%	20.6%			184,962	
TPG Asia V, L.P.	www.tpg.com	2007	360,000,000	350,599,460	497,879,864	502,267,585	7,589,666	1.43	0	6.3%					
TPG Asia VIII (A), L.P.	www.tpg.com	2024	250,000,000	127,009,507	9,412,192	152,981,938	8,011,885	1.20	5,633,734	13.9%	30.7%		5,633,734	249,118	2,327,771
TPG Biotechnology Partners II, L.P.	www.tpg.com	2006	70,000,000	71,952,784	86,914,132	86,914,132		1.21		2.9%					
TPG Biotechnology Partners III, L.P.	www.tpg.com	2008	100,000,000	100,076,482	212,285,844	217,345,989		2.17	0	11.0%					
TPG Emerging Companies Asia (A), L.P.	www.tpg.com	2026	100,000,000	10,816,741		18,343,017		1.70	4,882,072	67.9%	169.9%		4,882,072	467,557	
TPG Golden Bear Partners, L.P.	www.tpg.com	2019	500,000,000	489,702,653	232,429,854	785,261,978	47,866,231	1.60	299,252	11.5%	11.6%		299,252		
TPG GP Solutions (A), L.P.	www.tpg.com	2024	100,000,000	56,844,844	9,006,879	74,006,194	4,016,231	1.30	1,934,229	40.0%	72.6%		1,934,229		590,521
TPG Growth IV, L.P.	www.tpg.com	2018	75,000,000	85,192,857	85,446,764	139,966,248	19,592,332	1.64	781,403	12.9%	20.2%		781,403	191,662	122,964
TPG Growth V, L.P.	www.tpg.com	2021	200,000,000	206,111,408	89,646,281	279,965,365	30,970,167	1.36	2,847,593	9.8%	15.7%		2,847,593	297,072	3,460,086
TPG Growth VI, L.P.	www.tpg.com	2024	200,000,000	77,053,240	1,746,794	84,966,362	1,595,164	1.10	4,166,686	8.9%	22.5%		4,166,686	345,054	
TPG Healthcare Partners, L.P.	www.tpg.com	2019	100,000,000	99,729,860	29,982,508	134,714,238	1,085,716	1.35	789,575	9.6%	16.5%		789,575	2,917	
TPG Life Sciences Innovations, L.P.	www.tpg.com	2024	75,000,000	39,877,051	3,887,995	49,439,839	1,992,623	1.24	2,935,089	20.6%	47.8%		2,935,089		737,422
TPG NEXT (A), L.P.	www.tpg.com	2025	500,000,000	35,320,137	2,255,097	20,652,428		0.58	15,265,061	-73.2%	5.8%		15,265,061		

CalPERS Alternative Investment Vehicle (AIV) Fee Expense Disclosure - Private Equity
For the Period Ending June 30, 2026

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12	Column 13	Column 14	Column 15	Column 16
Requirements of § 6254.26									**Requirements of § 7514.7**						
AIV name	**Address**	**Vintage year**	**Capital committed ($)**	**Cash contributions ($)**	**Cash distributions ($)**	**Cash distributions + remaining value ($)**	**Cash profit received ($)**	**Investment multiple**	**Management fees and costs ($)**	**Net IRR**	**Gross IRR**	**Fees and expenses paid by CalPERS directly to GP or related parties ($)**	**Fees and expenses paid by the AIV to the GP or related parties ($)**	**Fees and expenses paid by portfolio companies ($)**	**Carried interest distributed ($)**
TPG Partners IV, L.P.	www.tpg.com	2003	200,000,000	225,811,661	428,892,245	429,338,930		1.90	0	15.3%					
TPG PARTNERS IX, L.P.	www.tpg.com	2023	300,000,000	274,758,222	71,011,512	337,729,491	34,882,745	1.23	16,088,413	17.2%	33.4%		16,088,413	569,268	3,725,461
TPG Partners V, L.P.	www.tpg.com	2006	600,000,000	811,329,685	1,007,256,750	1,007,256,750		1.24		3.7%					
TPG Partners VIII, L.P.	www.tpg.com	2019	150,000,000	389,892,045	355,478,455	521,560,309	1,981,597	1.34	1,281,532	16.9%	27.9%		1,281,532	31,788	
TPG Partners X, L.P.	www.tpg.com	2026	300,000,000			7,289,432			3,029,178	NM	NM		3,029,178	980,556	
TPG Rise Climate Global South Initiative, L.P.	www.tpg.com		50,000,000						488,704	NM	NM		488,704		
TPG Rise Climate II, L.P.	www.tpg.com	2026	200,000,000						1,257,094	NM	NM		1,257,094	1,203,146	
TPG Sports, L.P.	www.tpg.com		100,000,000							NM	NM				
TPG STAR, L.P.	www.tpg.com	2007	150,000,000	171,879,025	219,699,233	219,842,878		1.28		6.2%					
TPG Tech Adjacencies II, L.P.	www.tpg.com	2023	200,000,000	185,185,348	33,366,366	237,754,528	8,094,193	1.28	6,413,703	15.0%	24.4%		6,413,703		700,657
Transformation Capital Fund IV, L.P.	https://transformcap.com/	2026	100,000,000							NM	NM				
Triangle Investment Opportunities II, L.P.	https://www.prysmcapital.com/	2024	1,000,000,000	575,159,180		952,124,619		1.66	14,578,372	135.3%	145.3%		14,578,372		
Triangle Investment Opportunities, L.P.	https://www.prysmcapital.com/	2023	1,000,000,000	1,016,976,008	71,440,726	2,939,474,562	1,699,133	2.89	1,016,272	57.6%	57.7%		1,016,272		
Triton Fund 6 SCSp	http://www.triton-partners.com/	2025	173,156,707	12,236,765	10,925,430	25,462,161	646,706	2.08	5,953,137	156.0%	194.6%		5,953,137	715,758	
Triton Fund IV L.P.	http://www.triton-partners.com/	2013	91,159,902	110,169,311	154,882,936	189,213,600	21,695,043	1.72	457,719	11.7%			457,719		15,559,029
Triton Fund V, LP	http://www.triton-partners.com/	2019	282,392,309	275,187,482	178,863,472	526,754,901	52,409,488	1.91	2,609,423	19.0%	22.1%		2,609,423	38,947	
Valor Atreides AI I L.P.	https://www.valorep.com	2025	100,000,000	29,601,953		62,808,206		2.12	3,924,166	154.0%	220.4%		3,924,166		
Valor Equity Partners IV L.P.	https://www.valorep.com	2017	75,000,000	74,484,349	16,149,150	419,639,942		5.63	809,161	27.7%	32.7%		809,161	9,600	
Valor Equity Partners VI L.P.	https://www.valorep.com	2023	300,000,000	274,669,852	64,595	648,506,515		2.36	7,827,577	56.0%	74.7%		7,827,577	537	
Verdane Edda III (D1) AB	https://verdane.com/	2024	113,274,097	58,869,682	15,556,657	71,135,264		1.21	3,451,674	22.6%	48.7%		3,451,674		
Verdane Freya XII (D1) AB	https://verdane.com/		172,830,000						0	NM	NM				
Verdane Idun II (D1) AB	https://verdane.com/	2025	57,649,855	1,993,927		1,101,654		0.55	1,053,025	-44.4%	-10.0%		1,053,025		
Vicente Capital Partners Growth Equity Fund, L.P.	http://www.vicentecapital.com/index.php	2007	40,422,297	40,801,085	56,560,761	56,947,617		1.40	0	5.7%					
VIP IV LP	https://www.vitruvianpartners.com	2020	304,013,398	286,347,864	27,975,826	409,248,385	8,539,719	1.43	4,932,407	10.6%	15.6%		4,932,407		
VIP V S.C.Sp.	https://www.vitruvianpartners.com/	2023	342,901,855	123,050,887	1,890,592	157,655,019		1.28	5,306,539	22.2%	38.7%		5,306,539	329,950	
Vista Equity Partners Fund VII-Z, L.P.	https://www.vistaequitypartners.com	2019	400,000,000	412,259,323	52,279,871	453,316,557	299,936	1.10	4,705,382	2.1%	4.6%		4,705,382	299,966	(299,936)
WCAS XIII, L.P.	http://www.welshcarson.com/	2019	400,000,000	410,991,237	268,542,366	687,189,778	13,774,344	1.67	8,228,282	14.6%	19.7%		8,228,282		348,117
WCAS XIV, L.P.	http://www.welshcarson.com/	2022	400,000,000	233,820,050	8,447,985	267,225,612		1.14	18,237,658	7.4%	14.1%		18,237,658	1,054,677	
Welsh, Carson, Anderson & Stowe XI, L.P.	http://www.welshcarson.com/	2009	125,000,000	125,000,000	207,848,251	207,848,251		1.66	0	11.5%					
Welsh, Carson, Anderson & Stowe XII, L.P.	http://www.welshcarson.com/	2015	350,000,000	350,162,050	729,452,502	881,224,344	1,488,468	2.52	0	24.8%					
Whitney Global Partners II L.P.	http://www.cvc.com/	2024	568,925,504	374,097,869		431,758,556		1.15	870,890	17.9%	18.6%		870,890		
Whitney Global Partners L.P.	http://www.cvc.com/	2021	808,733,020	757,694,487	38,531,054	784,522,556	10,780,460	1.04	2,256,518	1.1%	1.3%		2,256,518		
Wigeavenmore Co-Investment LP	http://www.bridgepoint.eu/	2024	294,236,213	191,698,040		262,379,940		1.37	502,239	25.9%	26.1%		502,239		
Wigmore Street (BDC III) LP	http://www.bridgepoint.eu/	2017	32,791,754	30,733,886	87,427,509	105,734,236	15,378,048	3.44	1,340	34.3%	34.8%		1,340		
Wigmore Street BDC IV Co-Investment No.1 LP	http://www.bridgepoint.eu/	2021	50,294,305	50,294,305		65,471,887		1.30	131,865	10.4%	11.0%		131,865		
Wigmore Street Co-investment No. 1 LP	http://www.bridgepoint.eu/	2016	99,808,804	96,429,806	159,363,280	198,512,853		2.06	236,039	20.5%	20.7%		236,039		
Wigmore Street VI Co-Investment No. 1 LP	http://www.bridgepoint.eu/	2019	99,070,426	97,548,164	106,040,915	201,117,735	44,378,151	2.06	243,222	16.1%	16.5%		243,222		
Windy Oaks Opportunities, L.P.	https://griffingp.com/	2025	100,000,000	3,200,000		3,107,530		0.97	204,925	-3.0%	3.7%		204,925		
Wings Fund LP	https://citation.capital/	2026	500,000,000							NM	NM				
Woodruff Opportunities Fund, LP	https://www.reverencecapital.com/	2026	100,000,000							NM	NM				
Yucaipa American Alliance Fund II, L.P.	http://yucaipaco.com	2008	349,449,452	560,662,831	650,649,632	960,023,063	8,330,218	1.71		7.5%					
Yucaipa Corporate Initiatives Fund I, L.P.	http://yucaipaco.com	2001	200,000,000	288,814,503	224,404,247	224,404,247		0.78	156,884	-3.8%			156,884		
Yucaipa Corporate Initiatives Fund II, L.P.	http://yucaipaco.com	2008	93,539,524	91,400,621	81,687,571	82,786,650		0.91		-1.3%					

CalPERS Alternative Investment Vehicle (AIV) Fee Expense Disclosure - Real Assets
For the Period Ending June 30, 2026

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12	Column 13	Column 14	Column 15	Column 16
Requirements of § 6254.26									**Requirements of § 7514.7**						
AIV name	**Address**	**Vintage year**	**Capital committed ($)**	**Cash contributions ($)**	**Cash distributions ($)**	**Cash distributions + remaining value ($)**	**Cash profit received ($)**	**Investment multiple**	**Management fees and costs ($)**	**Net IRR**	**Gross IRR**	**Fees and expenses paid by CalPERS directly to GP or related parties ($)**	**Fees and expenses paid by the AIV to the GP or related parties ($)**	**Fees and expenses paid by portfolio companies ($)**	**Carried interest distributed ($)**
Affordable Housing Institutional Partners LLC	https://www.nuveen.com/realestate	2025	750,596,377	109,380,299	23,263,920	115,669,449		1.06	1,435,605	19.0%	19.3%		1,435,605	74,990	
ARA China Long Term Hold	https://www.ara-group.com/	2013	1,917,658,126	821,197,195	75,840,000	517,058,555		0.63	2,573,788	-4.7%	-3.8%		2,573,788	4,952,936	
Archmore International Infrastructure Fund II (B), L.P.	https://www.ubs.com/us/en.html	2014	51,500,000	48,686,370	37,087,279	44,211,800	1,043,090	1.02	192,321	-1.6%	-1.5%		192,321	147,666	
Archmore International Infrastructure Fund II (C), L.P.	https://www.ubs.com/us/en.html	2014	109,437,500	103,458,536	78,810,467	93,949,906	2,216,566	1.02	408,680	-1.6%	-1.5%		408,680	313,791	
BentallGreenOak Asia USD IV LP	https://bentallgreenoak.com/	2025	400,000,000	44,361,235	9,335,836	37,855,948		0.85	12,071,023	-47.6%	38.9%		12,071,023	92,790	
Blackstone Mileway Logistics L.P.	https://www.blackstone.com/	2022	847,500,000	783,182,785	389,898	824,621,228		1.05	4,623,712	1.4%	2.0%		4,623,712		
Blackstone Property Partners Europe, L.P.	https://www.blackstone.com/	2017	750,000,000	750,000,000	149,744,407	1,138,614,877	9,520,355	1.52	13,626,512	5.8%	7.3%		13,626,512		
Blackstone Property Partners Life Sciences L.P.	https://www.blackstone.com/	2021	800,610,820	889,744,282	128,758,765	654,353,484	2,924,351	0.72	4,286,027	-7.8%	-6.9%		4,286,027	81,814	
Borealis CI Co-Invest SCSp	https://www.cip.com/	2024	405,525,000	23,970,481		40,210,900		1.68	220,431	55.5%	55.5%		220,431		
BPP Life Sciences Co-Invest	https://www.blackstone.com/	2025	250,000,000	152,943,335	16,428,615	172,675,911		1.12	5,031,037	19.7%	22.7%		5,031,037		
Brookfield Global Transition Fund II	https://www.brookfield.com/	2025	500,000,000	124,753,365	9,413,465	129,724,476		1.04	9,192,535	NM	NM		9,192,535		
Brookfield Infrastructure Co-Invest	https://www.brookfield.com/	2023	900,000,000	474,623,804	67,700,838	570,081,657		1.19	180,067	21.3%	21.3%		180,067		
Brookfield Infrastructure Fund V	https://www.brookfield.com/	2023	750,000,000	502,212,171	146,457,507	603,599,995		1.22	7,896,929	13.8%	17.7%		7,896,929		
Brookfield Renewables Co-Invest	https://www.brookfield.com/	2025	300,000,000	22,411,084		23,492,413		1.07	692,829	17.6%	28.2%		692,829		
Brookfield Strategic Real Estate Partners V, L.P.	https://www.brookfield.com/	2025	700,000,000	126,065,422	10,726,534	136,628,699		1.08	18,083,439	NM	NM		18,083,439	1,048,899	
BSREP Co-Invest (CAS) L.P.	https://www.brookfield.com/	2025	300,000,000	241,141,305	7,867,112	269,517,560		1.12	44,843	16.7%	25.8%		44,843	3,477,543	
CalEast Solstice, LLC	https://centerpoint.com/	2021	5,576,514,829	2,011,620,421	1,089,500,000	11,978,953,715	197,333,333	1.75	30,295,625	8.6%	8.9%		30,295,625		666,667
Canyon Catalyst Fund II, LLC	https://www.canyonpartners.com/	2017	450,140,125	494,005,306	596,776,170	597,568,788	77,325,969	0.96	34,021	-1.6%	0.6%		34,021	99,639	
Carlyle Infrastructure Partners, L.P.	https://www.carlyle.com/	2007	100,000,000	117,932,987	133,521,001	133,521,001	664,573	1.14		2.7%	4.9%				
Carlyle Realty Partners X	https://www.carlyle.com/	2026	500,000,000	5,808,093		8,937,292		0.60	4,606,308	NM	NM		4,606,308		
CCF II Industrial	https://www.canyonpartners.com/	2020	4,434,270	1,641,169	97,809,437	99,457,816	337,060	1.20		9.8%	10.6%				
CCF III Industrial	https://www.canyonpartners.com/	2020	13,207,227	9,346,167	170,239,968	211,132,463	35,304,113	1.56	354,574	11.7%	12.5%		354,574		
CCF III, LLC	https://www.canyonpartners.com/	2020	503,972,173	476,218,664	94,108,441	248,587,211		0.69	1,937,187	-11.0%	-8.7%		1,937,187	1,672,526	
CCP 2020	https://www.canyonpartners.com/	2020	159,998,000	7,346,668	169,880,842	172,268,923	21,478,895	0.78	473,686	-8.8%	-8.0%		473,686		
CIM Fund III, LP	https://www.cimgroup.com/	2006	660,000,000	752,434,739	978,251,389	1,016,731,235	19,178,948	1.35	3,032,704	5.8%	7.4%		3,032,704	810,364	
CIM Infrastructure Fund, L.P.	https://www.cimgroup.com/	2007	200,000,000	256,379,961	185,445,979	330,347,712		1.32	2,942,908	3.4%	5.3%		2,942,908	169,215	
Concession Investment Holdings, LLC	https://www.indianatollroad.org/	2016	538,529,881	533,847,201	278,483,098	1,405,547,442	8,595,316	2.63		13.2%	13.3%				
Copenhagen Infrastructure V USD Feeder SCSp	https://www.cip.com/	2024	324,420,000	117,195,417	17,751,064	122,819,878		1.05	1,600,601	4.7%	25.9%		1,600,601		
Core Property Index Trust	https://idrinvestments.com/	2022	500,000,000	500,000,000	38,271,903	418,286,915	11,254,706	0.84	606,083	-5.0%	-5.0%		606,083		
Core Property Index Trust 2nd	https://idrinvestments.com/	2024	440,000,000	440,000,000	21,048,626	513,381,334	17,702,582	1.18	769,032	14.3%	14.3%		769,032		
DB Redwood Strategic Partners, LP	https://www.digitalbridge.com/	2023	325,696,605	287,329,281	43,086,087	321,292,394		1.11		6.1%	6.1%				
DCP C Strategic Partners, LP	https://www.digitalbridge.com/	2021	1,335,664,540	1,333,402,605	45,626,968	1,657,844,206		1.24		6.7%	6.6%				
DigitalBridge Partners II, LP	https://www.digitalbridge.com/	2021	500,000,000	777,056,502	311,676,525	930,706,420		1.36	4,097,861	8.1%	9.9%		4,097,861	223,579	
DigitalBridge Partners III, LP	https://www.digitalbridge.com/	2024	500,000,000	324,663,370	150,876,531	326,763,756		1.00	4,772,334	0.0%	5.4%		4,772,334		
DigitalBridge Strategic Assets Fund, LP	https://www.digitalbridge.com/	2022	300,000,000	342,030,448	86,455,775	353,193,660	1,717,725	1.03	2,700,000	1.3%	2.4%		2,700,000		
DW Life Sciences Partners, LLC	https://divcowest.com/	2021	1,680,791,000	1,164,589,766	364,949,702	697,159,655		0.42	2,786,266	-32.1%	-30.9%		2,786,266	6,025,544	
FSP - Base	http://www.commonwealth-partners.com/	2012	15,135,535,477	6,478,970,949	3,901,740,330	8,582,778,875		0.93	23,900,558	-1.4%	-0.7%		23,900,558	31,158,699	
FSP - DT 2012 and Beyond	http://www.commonwealth-partners.com/	2013	2,535,991,396	2,152,550,215	994,360,062	1,336,791,878	23,461,228	1.14	3,934,458	7.8%	10.7%		3,934,458	2,153,940	
GIP Aquarius Fund, SCSp	https://www.global-infra.com/	2021	700,000,000	741,881,521	13,114,045	1,024,452,620		1.38	3,681,774	8.0%	8.6%		3,681,774		
GIP IV Gutenberg Co-Invest 3, L.P.	https://www.global-infra.com/	2024	23,182,165	15,636,886		18,892,923		1.21	21,612	28.2%	28.5%		21,612		
GIP IV Gutenberg Co-Invest, SCSP	https://www.global-infra.com/	2022	173,200,760	178,045,387	4,537,926	46,627,731		0.26	103,522	-34.1%	-34.0%		103,522		
GIP IV Seaway Co-Invest 2, L.P.	https://www.global-infra.com/	2022	25,286,090	16,454,201		12,401,765		0.75	36,260	-8.1%	-7.8%		36,260		
GIP Redwood Co-Invest	https://www.global-infra.com/	2025	2,750,000,000	235,060,361	3,460,637	243,555,477		1.04	191,793	NM	NM		191,793		
Global Infrastructure Partners II, L.P. (GIP II)	https://www.global-infra.com/	2012	250,000,000	351,863,682	604,136,801	627,009,168	18,854,121	1.84	412,292	15.8%	21.2%		412,292		
Global Infrastructure Partners IV-A/B, L.P.	https://www.global-infra.com/	2019	500,000,000	515,803,392	101,567,909	658,574,589		1.30	5,560,056	7.8%	10.5%		5,560,056	109,184	
Global Infrastructure Partners V	https://www.global-infra.com/	2023	850,000,000	290,521,051	80,704,910	324,855,941		1.14	8,372,348	12.2%	21.8%		8,372,348		
Golden Maple Infra-Value Add	https://www.brookfield.com/	2025	1,753,637,000	714,897,836	61,485,320	895,207,878		1.29	873,905	44.0%	50.6%		873,905		
Golden Maple Infrastructure Partners, L.P.	https://www.brookfield.com/	2024	2,004,698,000	943,590,800	9,702,566	1,276,807,504	671,260	1.35	1,666,083	22.5%	22.7%		1,666,083		
Golden Reef Infrastructure Trust	https://www.qic.com.au/	2015	5,688,454,825	2,812,045,160	237,874,137	3,907,185,524	23,010,703	1.41	11,532,928	6.9%	7.3%		11,532,928		
GORP Preferred Equity	https://www.meadowpartners.com/	2025	251,169,000	25,782,639	8,306,169	247,794,190		1.11	905,360	16.7%	18.2%		905,360		
Gotham Office Realty Partnership	https://www.meadowpartners.com/	2020	1,146,429,000	748,262,113	213,518,507	461,300,433		0.83	1,676,719	-5.8%	-5.2%		1,676,719		
GRI - Base	https://www.firstwash.com/	2012	8,387,661,111	5,709,242,308	3,910,491,158	8,752,699,616	184,902,807	1.19	47,994,309	4.3%	5.9%		47,994,309	17,404,521	24,413,652
GRI - DT 2012 and Beyond	https://www.firstwash.com/	2018	885,690,241	38,912,046	11,884,477	47,142,321		1.08	333,447	1.9%	2.6%		333,447	199,375	
GRI DT	https://www.firstwash.com/	2026	91,990,900	20,304,900	30,162	20,281,839		1.00	7,623	NM	NM		7,623		
Harbert Gulf Pacific Power, LLC (HGPP)	https://www.harbert.net/	2013	2,912,472,218	2,429,729,142	1,799,913,382	3,742,326,937	250,316,761	1.56	6,588,333	8.6%	9.6%		6,588,333		22,607,793
Harbert Infrastructure Fund VI, L.P.	https://www.harbert.net/	2020	100,000,000	124,561,748	69,173,305	145,859,425	11,993,895	1.24	800,523	5.8%	7.5%		800,523		

CalPERS Alternative Investment Vehicle (AIV) Fee Expense Disclosure - Real Assets
For the Period Ending June 30, 2026

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7	Column 8	Column 9	Column 10	Column 11	Column 12	Column 13	Column 14	Column 15	Column 16
Requirements of § 6254.26									**Requirements of § 7514.7**						
AIV name	**Address**	**Vintage year**	**Capital committed ($)**	**Cash contributions ($)**	**Cash distributions ($)**	**Cash distributions + remaining value ($)**	**Cash profit received ($)**	**Investment multiple**	**Management fees and costs ($)**	**Net IRR**	**Gross IRR**	**Fees and expenses paid by CalPERS directly to GP or related parties ($)**	**Fees and expenses paid by the AIV to the GP or related parties ($)**	**Fees and expenses paid by portfolio companies ($)**	**Carried interest distributed ($)**
Harbert Power Fund V, L.P. (HPF V)	https://www.harbert.net/	2014	99,901,205	129,393,313	185,439,193	208,672,746	6,158,619	1.91	257,791	12.6%	14.9%		257,791		1,539,655
Harbert Power Fund VII, LP	https://www.harbert.net/	2026	150,000,000	30,216,128	31,032	30,558,372		1.02	178,132	NM	NM		178,132		
HC Green Development Fund LP	https://www.hines.com/	2006	363,453,247	416,926,321	386,526,328	653,802,677	15,957,000	1.58	2,234,239	6.7%	6.7%		2,234,239	2,602,868	
HC LTH LLC	https://www.hines.com/	2019	132,787,151	86,553,741	250,041,296	628,621,647	40,701,616	0.77	4,354,861	-5.3%	-4.6%		4,354,861	2,881,035	
HCB Interests II LP	https://www.hines.com/	2007	942,339,457	932,339,457	432,731,962	521,954,426	41,909,545	1.34	992,328	13.4%	14.1%		992,328	1,648,344	
Hearthstone Housing Partners II, LLC	https://www.hearthstone.com/	2004	500,000,000	634,231,983	397,909,368	398,952,480		0.63	60,155	-11.8%	-11.8%		60,155		
IFM Global Infrastructure (Co-Invest) I, L.P.	https://www.ifminvestors.com/	2026	200,000,000	74,250,000		80,011,143		1.08	245,575	NM	NM		245,575		
IFM Global Infrastructure (US), L.P.	https://www.ifminvestors.com/	2023	750,000,000	750,000,000	35,232,429	984,395,343	28,324,969	1.30	5,888,890	9.3%	10.3%		5,888,890		4,419,262
IIF Hedged LP	https://www.jpmorgan.com/	2020	500,000,000	526,447,705	184,367,018	814,743,602	21,819,430	1.52	4,521,776	10.3%	11.3%		4,521,776		6,301,303
IMI - Base	https://www.miller-capital.com/	2013	10,797,129,324	3,223,011,571	3,879,310,014	8,546,326,133	51,576,688	1.45	23,391,740	5.4%	6.1%		23,391,740	5,173,776	
IMP - Base	https://www.gid.com/	2012	10,193,739,254	8,084,008,039	6,771,430,243	14,563,301,738	221,205,475	1.22	42,270,279	4.9%	6.2%		42,270,279	71,819,729	12,235,153
IMP - DT 2012 and Beyond	https://www.gid.com/	2013	2,352,762,000	796,920,683	324,361,250	476,840,994	554,924	1.33	1,545,030	12.8%	15.4%		1,545,030	692,865	
IMP DT 2020	https://www.gid.com/	2021	2,010,570,839	998,302,543	233,551,292	1,050,132,100	3,309,377	1.05	7,024,923	2.0%	2.2%		7,024,923	741,882	
Infra Bear Partners, L.P.	https://www.tpg.com/	2025	500,000,000	150,433,133		149,719,446		1.00	666,627	-0.6%	-0.6%		666,627		
Institutional Logistics Partners, LLC	https://bentallgreenoak.com/	2013	7,732,106,000	6,016,031,485	2,635,497,526	8,232,255,981		1.37	19,033,192	10.8%	11.4%		19,033,192		
KKR Global Infrastructure Investors V (USD) SCSp	https://www.kkr.com/	2025	500,000,000	125,372,280	7,384,427	131,975,963		1.05	5,394,154	NM	NM		5,394,154		
KRE Campus Co-Invest L.P.	https://www.kkr.com/	2024	210,000,000	177,415,534	9,292,759	194,287,460	3,527,811	1.10		6.4%	6.4%				
KSL Tactical Opportunities II	https://www.kslcapital.com/	2025	200,000,000	15,755,969	6,116,107	16,646,051		1.06	2,035,809	NM	NM		2,035,809	185,762	
Lincoln Timber L.P.	https://www.campbellglobal.com/	2007	2,189,521,806	2,192,346,806	1,734,637,749	1,762,062,367	26,207	0.80		-2.0%	-2.0%				
Macquarie Infrastructure Partners VI, L.P.	https://www.macquarie.com/us/en.html	2024	500,000,000	456,129,102	31,801,588	488,173,418		1.08	7,574,488	6.7%	5.3%		7,574,488		
National Office Partners, LLC (CWP)	http://www.commonwealth-partners.com/	2010	782,567,626	262,986,559	1,310,812,095	1,311,154,907		2.15	1,861	27.7%	29.6%		1,861		
Neptune Regional Transmission System, LLC	https://neptunerts.com/	2012	202,521,788	202,529,551	124,786,883	409,786,883	7,035,937	2.02		6.8%	6.8%				
North Haven Infrastructure Partners II LP	https://www.morganstanley.com/	2014	300,000,000	397,517,428	511,381,658	579,115,078	50,251,625	1.53	943,136	11.5%	13.4%		943,136		10,644,399
NRE U.S. Affordable Housing Fund LP	https://www.nuveen.com/	2024	100,000,000	9,356,934		9,575,539		1.02	111,456	3.0%	4.6%		111,456		
ORA Residential Investments I, L.P.	https://resmark.com/	1995	310,339,143	1,629,794,962	1,871,162,698	1,948,408,012		1.21		13.8%	25.6%				
Pacific Multifamily Investors, LLC	http://www.purapts.com/	2014	5,443,415,000	3,771,396,772	1,702,565,075	4,609,879,175	1,922,714	1.27	14,382,100	4.9%	5.7%		14,382,100	1,121,308	3,382,670
PMI Tactical	http://www.purapts.com/	2019	2,471,227,478	2,306,648,042	929,374,438	2,238,938,404	7,758,909	0.96	9,846,644	-1.8%	-1.1%		9,846,644	1,781,081	
Sacramento Venture Hines Base	https://www.hines.com/	2019	30,232,846	12,178,785	21,429,858	58,413,526	1,928,519	0.91	356,064	-2.1%	-1.2%		356,064	808,201	
Sacramento Venture Hines DT	https://www.hines.com/	2019	27,723,902	11,411,129	22,569,337	45,541,268		0.73	219,902	-6.1%	-5.4%		219,902	108,824	
Sapphire Quail Infrastructure Partners LP	https://www.macquarie.com/us/en.html	2024	750,000,000	654,482,519	31,780,759	934,988,401		1.44	222,565	35.6%	35.8%		222,565		
Sculptor Real Estate Fund V, LP	https://www.sculptor.com/	2025	213,000,000	21,709,327	3,320,451	21,891,083		1.02	2,079,809	NM	NM		2,079,809		
Sierra Nevada Investment Partners LP	https://stonepeak.com/	2022	300,000,000	225,223,715		270,977,789		1.20	36,370	9.3%	9.3%		36,370		
Stonepeak Infrastructure Fund IV LP	https://stonepeak.com/	2022	500,000,000	401,805,709	88,383,997	522,257,001		1.33	3,425,147	11.0%	15.5%		3,425,147		1,497,028
Strategic Property Fund Asia SCSP	https://www.jpmorgan.com/	2016	250,000,000	262,865,814	64,716,575	325,494,450	5,906,911	1.22	1,905,084	2.6%	3.2%		1,905,084		
Sylvanus LLC	https://www.gfplp.com/	2002	310,000,000	310,500,000	484,363,735	703,150,275		1.76	1,886,088	5.4%	6.1%		1,886,088		
TechCore 2019	https://www.gipartners.com/	2019	4,429,665,311	2,767,708,169	1,431,561,935	4,868,243,473		1.11	28,750,682	3.8%	5.0%		28,750,682	12,167,905	12,103,320
TechCore 2019 - Tactical	https://www.gipartners.com/	2025	1,255,756,000	256,537,592	87,325,063	255,220,246		0.99	3,207,704	NM	NM		3,207,704	73,172	
Tower Bridge Infrastructure Partners, L.P.	https://www.global-infra.com/	2019	5,686,048,296	2,995,571,626	349,683,214	5,131,130,729		1.37	16,699,042	9.8%	10.7%		16,699,042	192,714	
TPG TRC TI	https://www.tpg.com/	2026	500,000,000						12,324,593	NM	NM		12,324,593	301,587	