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Firm Name	RedBird Capital Partners Management LLC
Asset Class	Private Equity
Fund*	Successor Fund to Lincoln Plaza Fund, L.P.
Placement Agent / Firm**	Colleen Quilty, Head of Capital Partnerships-RedBird Capital Partners Management LLC. Cade McNown, Managing Director-RedBird Capital Partners Management LLC.
Placement Agent Employment	Internal employee(s) of the General Partner/Manager or affiliate of General Partner/Manager
Registered with U.S. or non-U.S. financial regulatory authority**	RedBird Capital Partners Management LLC ("RedBird") employs Mr. McNown and Ms. Quilty. RedBird is a registered investment adviser under the Investment Advisers Act of 1940, and as such, is subject to regulation by the SEC and FINRA.
Registered Lobbyist(s)**	Mr. McNown (ID# 1391236) and Ms. Quilty (ID# 1396647) are registered lobbyists in the State of California.
Estimated Placement Agent Compensation**	Mr. McNown and Ms. Quilty's compensation includes an annual salary and discretionary bonus. As of Q3 2025, total compensation of less than $10,000 in the aggregate has been paid by RedBird to Mr. McNown and Ms. Quilty in connection with their activities related to CalPERS. Their compensation is not contingent on a commitment by CalPERS, and is not paid by CalPERS.
Disclosed Campaign Gifts and Contributions**	None
Notes	This information was previously reported to the closed session of the Investment Committee in March 2026. This opportunity was actively being negotiated and public disclosure prior to completion of the negotiation and execution of terms would impair CalPERS' ability to maximize investment returns.
Transaction Type	New

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Firm Name	Transformation Capital
Asset Class	Private Equity
Fund*	Golden Eagle Opportunities, L.P.
Placement Agent / Firm**	Jessica Pellegrini, Head of Capital Formation of Transformation Capital Partners, L.P. Registered as a placement agent in the State of California; no FINRA/SEC/CFTC licenses or other professional designations.
Placement Agent Employment	Internal employee(s) of the General Partner/Manager or affiliate of General Partner/Manager
Registered with U.S. or non-U.S. financial regulatory authority**	Transformation Capital Partners, L.P. is an exempt reporting adviser under the Investment Advisers Act of 1940.
Registered Lobbyist(s)**	Ms. Pellegrini is registered as a lobbyist with the State of California
Estimated Placement Agent Compensation**	Jessica Pellegrini is paid a salary and discretionary bonus from Transformation Capital Partners, L.P. An estimate of her compensation related to her time spent on this CalPERS mandate (calculated based on her salary and the number of hours spent on this CalPERS mandate) is estimated between $3,000-7,000.
Disclosed Campaign Gifts and Contributions**	None
Notes	This information was previously reported to the closed session of the Investment Committee in June 2026. This opportunity was actively being negotiated and public disclosure prior to completion of the negotiation and execution of terms would impair CalPERS' ability to maximize investment returns.
Transaction Type	New

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Firm Name	B Capital Group Management, LP
Asset Class	Private Equity
Fund*	Hornet Strategic Capital, LP
Placement Agent / Firm**	Elizabeth Wahab, COO of B Capital
Placement Agent Employment	Internal employee(s) of the General Partner/Manager or affiliate of General Partner/Manager
Registered with U.S. or non-U.S. financial regulatory authority**	B Capital Group Management, LP is registered as exempt (ERA)
Registered Lobbyist(s)**	Elizabeth Wahab (California - Lobbyist) (Registration Renewal in process)
Estimated Placement Agent Compensation**	The individual identified above is a full-time employee of B Capital who receives a salary and discretionary bonus, the amount of which is based on a variety of factors. The individual's compensation is not contingent on a commitment by CalPERS. For the purposes of this disclosure, the estimated portion of the individual's salary attributable to the time spent communicating directly with CalPERS is, to date, approximately $12,351.19 with respect to Ms. Wahab. Note that this number is B Capital's best estimate as of the date of this disclosure.
Disclosed Campaign Gifts and Contributions**	None
Notes	This information was previously reported to the closed session of the Investment Committee in September 2026. This opportunity was actively being negotiated and public disclosure prior to completion of the negotiation and execution of terms would impair CalPERS' ability to maximize investment returns.
Transaction Type	New

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Firm Name	Thrive Capital Management, LLC
Asset Class	Private Equity
Fund*	Thrive Capital Partners Investments II, L.P.
Placement Agent / Firm**	Savina Boyadjieva, Partner and Head of Investor Relations and Capital Formation at Thrive Capital Management, LLC; Erin Joyce, Vice President, Investor Relations at Thrive Capital Management, LLC.
Placement Agent Employment	Internal employee(s) of the General Partner/Manager or affiliate of General Partner/Manager
Registered with U.S. or non-U.S. financial regulatory authority**	The Placement Agents are not registered with the SEC, FINRA or CFTC.
Registered Lobbyist(s)**	Savina Boyadjieva is a registered lobbyist in the states of California and Massachusetts, and the cities of San Francisco, CA and Los Angeles, CA. Erin Joyce is a registered lobbyist in the states of California and Massachusetts, and the cities of San Francisco, CA and Los Angeles, CA.
Estimated Placement Agent Compensation**	Savina Boyadjieva is an employee of Thrive Capital Management, LLC. As an employee, she receives a regular salary and a discretionary bonus. Based on the amount of her time spent marketing vis-a-vis CalPERS, we estimate that the amount of compensation related to this activity is $400. For the avoidance of doubt, Savina's compensation is not contingent on a commitment by CalPERS to funds managed by Thrive Capital Management, LLC. Erin Joyce is an employee of Thrive Capital Management, LLC. As an employee, she receives a regular salary and a discretionary bonus. Based on the amount of her time spent marketing vis-a-vis CalPERS, we estimate that the amount of compensation related to this activity is $600. For the avoidance of doubt, Erin's compensation is not contingent on a commitment by CalPERS to funds managed by Thrive Capital Management, LLC.
Disclosed Campaign Gifts and Contributions**	None

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Transaction Type	New

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Firm Name	Kohlberg Kravis Roberts & Co, L.P.
Asset Class	Private Debt
Fund*	KKR-Condor Co-Invest L.P.
Placement Agent / Firm**	Tony Hass - Partner, KKR Global Client Solutions ("KCS") Sasha Talcott - Managing Director, KKR Global Client Solutions ("KCS") Maggie McCarthy - Associate, KKR Global Client Solutions ("KCS")
Placement Agent Employment	Internal employee(s) of the General Partner/Manager or affiliate of General Partner/Manager
Registered with U.S. or non-U.S. financial regulatory authority**	United States KKR's investment advisory business is conducted through either Kohlberg Kravis Roberts & Co. L.P. or its wholly-owned subsidiary KKR Credit Advisors (US) LLC, both of which are registered with the U.S. Securities Exchange Commission (the "SEC") as investment advisers under the Investment Advisers Act of 1940. KKR Capital Markets LLC is an affiliate of KKR registered as a broker-dealer with the SEC under the Exchange Act of 1934 and in all 50 U.S. States and U.S. territories and is a member of the Financial Industry Regulatory Authority. United Kingdom KKR Capital Markets Limited is an affiliate of KKR authorized in the United Kingdom under the Financial Services and Markets Act 2000, or FSMA, and has permission to engage in a number of activities regulated under FSMA, including dealing as principal or agent and arranging deals in relation to certain types of specified investments and arranging the safeguarding and administration of assets. Kohlberg Kravis Roberts & Co. Limited is an affiliate of KKR authorized in the United Kingdom under FSMA and has permission to engage in a number of regulated activities including advising on and arranging deals relating to corporate finance business in relation to certain types of specified investments. KKR Asset Management Ltd. is an affiliate of KKR authorized in the United Kingdom under FSMA and has permission to engage in a number of regulated activities including and advising on and arranging deals in relation to certain types of specified investments. KKR Capital Markets Asia Limited is licensed by the Securities and Futures Commission in Hong Kong to carry on dealing in securities and advising on securities regulated activities.

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Registered Lobbyist(s)**	Tony Hass, Sasha Talcott, and Maggie McCarthy are registered lobbyists in California.
Estimated Placement Agent Compensation**	*The compensation reported below for each employee is associated with the time period of January 1, 2025 - December 31, 2025. * As an employee of KKR, Mr. Hass' compensation includes a fixed salary plus discretionary bonus. A KKR employee's annual discretionary bonus is based on a number of factors, including his or her individual performance as compared to personal goals and objectives, his or her business unit's performance and the performance of the Firm. KKR employee compensation is not directly tied to activities with CalPERS, or contingent upon CalPERS investment in any funds, vehicles or accounts sponsored or managed by KKR. KKR may consider an employee's role in the Firm's relationship with CalPERS as one factor of his or her individual performance, among many. There is no written agreement between KKR and Mr. Hass regarding assets, securities or services offered to CalPERS. None of Mr. Hass' compensation is allocable to a specific investment. However, for the purposes of this report, Mr. Hass has earned approximately $39,086.81 in compensation for 39.25 hours of activities and meetings directly tied to CalPERS. KKR has not compensated or agreed to compensate any person or entity outside of KKR (or its affiliates) to act as a Placement Agent in connection with the offer of assets, securities or services to CalPERS. As an employee of KKR, Ms. Talcott's compensation includes a fixed salary plus discretionary bonus. A KKR employee's annual discretionary bonus is based on a number of factors, including his or her individual performance as compared to personal goals and objectives, his or her business unit's performance and the performance of the Firm. KKR employee compensation is not directly tied to activities with CalPERS, or contingent upon CalPERS investment in any funds, vehicles or accounts sponsored or managed by KKR. KKR may consider an employee's role in the Firm's relationship with CalPERS as one factor of his or her individual performance, among many. There is no written agreement between KKR and Ms. Talcott's regarding assets, securities or services offered to CalPERS. None of Ms. Talcott's compensation is allocable to a specific investment. However, for the purposes of this report, Ms. Talcott has earned approximately $10,013.07 in compensation for 17 hours of activities and meetings directly tied to CalPERS.

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	KKR has not compensated or agreed to compensate any person or entity outside of KKR (or its affiliates) to act as a Placement Agent in connection with the offer of assets, securities or services to CalPERS. As an employee of KKR, Ms. McCarthy's compensation includes a fixed salary plus discretionary bonus. A KKR employee's annual discretionary bonus is based on a number of factors, including his or her individual performance as compared to personal goals and objectives, his or her business unit's performance and the performance of the Firm. KKR employee compensation is not directly tied to activities with CalPERS, or contingent upon CalPERS investment in any funds, vehicles or accounts sponsored or managed by KKR. KKR may consider an employee's role in the Firm's relationship with CalPERS as one factor of his or her individual performance, among many. There is no written agreement between KKR and Ms. McCarthy regarding assets, securities or services offered to CalPERS. None of Ms. McCarthy's compensation is allocable to a specific investment. However, for the purposes of this report, Ms. McCarthy has earned approximately $2,715.91 in compensation for 19.5 hours of activities and meetings directly tied to CalPERS. KKR has not compensated or agreed to compensate any person or entity outside of KKR (or its affiliates) to act as a Placement Agent in connection with the offer of assets, securities or services to CalPERS.
Disclosed Campaign Gifts and Contributions**	None
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Transaction Type	Amended

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