CalPERS Board Member Education Program

Educational Activity Report

Board Member/Designee Name:	Malia Cohen
Two-year Period to Acquire 24 Hours:	01/17/2025 - 01/16/2027
Position:	Ex Officio Member, California State Controller
Current Report As Of:	10/23/2026
Date Board Member/Designee Left Office:	

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Educational Activity/Session	Date Offered	Date Attended or Viewed	Hours	Cumulative Hours
Geopolitical Discussion	7/13/2026	7/13/2026	0.75	0.75
Global Public Equity Active Management Process	7/13/2026	7/13/2026	0.50	1.25
AI from the Asset Manager's Perspective	7/13/2026	7/13/2026	1.00	2.25
The New Operating Environment	7/13/2026	7/13/2026	0.75	3.00

CalPERS Board Member Education Program

Educational Activity Report

Board Member/Designee Name:	Deborah Gallegos
Two-year Period to Acquire 24 Hours:	11/15/2025 - 11/14/2027
Position:	Board Designee
Current Report As Of:	10/23/2026
Date Board Member/Designee Left Office:	

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Educational Activity/Session	Date Offered	Date Attended or Viewed	Hours	Cumulative Hours
The CalPERS Private Equity Turnaround	1/20/2026	1/20/2026	1.00	1.00
AI – What we Need to Know	1/20/2026	1/20/2026	1.25	2.25
Strengthening Your Cybersecurity Strategies in a New Age of Technology	1/20/2026	1/20/2026	1.25	3.50
One Voice, Big Impact: Strategic Alignment Across California's Public Purchasers	1/20/2026	1/20/2026	0.50	4.00
Contracting Agency Health Regions: Challenges and Future Directions	1/20/2026	1/20/2026	1.00	5.00
Geopolitical Discussion	7/13/2026	7/13/2026	0.75	5.75
Global Public Equity Active Management Process	7/13/2026	7/13/2026	0.50	6.25
AI from the Asset Manager's Perspective	7/13/2026	7/13/2026	1.00	7.25
The New Operating Environment	7/13/2026	7/13/2026	0.75	8.00
Clinical Quality and Behavioral Health: Driving Better Outcomes for our Members	7/14/2026	7/14/2026	0.50	8.50
Contracting Agency Health Regions: Modeling and Stakeholder Outreach	7/14/2026	7/14/2026	1.00	9.50
AI and Primary Care	7/14/2026	7/14/2026	1.00	10.50
Fiduciary and Bagley-Keene Training	7/14/2026	7/14/2026	1.50	12.00
2027-32 Strategic Plan Development Session	7/15/2026	7/15/2026	1.00	13.00
A Best Day at CalPERS	7/15/2026	7/15/2026	1.50	14.50

CalPERS Board Member Education Program

Educational Activity Report

Board Member/Designee Name:	Michael Detoy
Two-year Period to Acquire 24 Hours:	2/13/2025 - 2/12/2027
Position:	Member, Local Government Elected Official
Current Report As Of:	10/23/2026
Date Board Member/Designee Left Office:	

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Educational Activity/Session	Date Offered	Date Attended or Viewed	Hours	Cumulative Hours
July Board Offsite – Asset Liability Management:Further Discussion	7/14/2025	7/14/2025	1.25	0.00
July Board Offsite - Panel: Affordable Housing as an Investment Opportunity	7/14/2025	7/14/2025	1.00	1.00
July Board Offsite - Building the Future: The Business Case and Strategy Behind Emerging Manager Investing	7/14/2025	7/14/2025	1.50	2.50
July Board Offsite - A Discussion on Infrastructure	7/14/2025	7/14/2025	1.15	3.65
July Board Offsite - Clinical Update: Focus on Chronic Disease and Behavioral Health	7/15/2025	7/15/2025	1.15	4.80
July Board Offsite - Artificial Intelligence in Health Insurance and Care Delivery	7/15/2025	7/15/2025	1.15	5.95
July Board Offsite - Enterprise Strategy Session	7/16/2025	7/16/2025	1.25	7.20
July Board Offsite - Cybersecurity	7/16/2025	7/16/2025	1.00	8.20
The CalPERS Private Equity Turnaround	1/20/2026	1/20/2026	1.00	1.00
AI – What we Need to Know	1/20/2026	1/20/2026	1.25	2.25
Strengthening Your Cybersecurity Strategies in a New Age of Technology	1/20/2026	1/20/2026	1.25	3.50
One Voice, Big Impact: Strategic Alignment Across California's Public Purchasers	1/20/2026	1/20/2026	0.50	4.00
Contracting Agency Health Regions: Challenges and Future Directions	1/20/2026	1/20/2026	1.00	5.00
NCPERS NAF - Module 1 (Governance) & 2 (Finance)	5/15-17/2026	5/15-17/2026	12.00	17.00
Geopolitical Discussion	7/13/2026	7/13/2026	0.75	17.75

CalPERS Board Member Education Program

Educational Activity Report

Michael Detoy (page 2)

Global Public Equity Active Management Process	7/13/2026	7/13/2026	0.50	18.25
AI from the Asset Manager's Perspective	7/13/2026	7/13/2026	1.00	19.25
The New Operating Environment	7/13/2026	7/13/2026	0.75	20.00
Clinical Quality and Behavioral Health: Driving Better Outcomes for our Members	7/14/2026	7/14/2026	0.50	20.50
Contracting Agency Health Regions: Modeling and Stakeholder Outreach	7/14/2026	7/14/2026	1.00	21.50
AI and Primary Care	7/14/2026	7/14/2026	1.00	22.50
Fiduciary and Bagley-Keene Training	7/14/2026	7/14/2026	1.50	24.00
2027-32 Strategic Plan Development Session	7/15/2026	7/15/2026	1.00	25.00
A Best Day at CalPERS	7/15/2026	7/15/2026	1.50	26.50

CalPERS Board Member Education Program

Educational Activity Report

Board Member/Designee Name:	Monica Erickson
Two-year Period to Acquire 24 Hours:	10/31/2025 - 10/30/2027
Position:	Elected - All Members Representative
Current Report As Of:	
Date Board Member/Designee Left Office:	

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Educational Activity/Session	Date Offered	Date Attended or Viewed	Hours	Cumulative Hours
The CalPERS Private Equity Turnaround	1/20/2026	1/20/2026	1.00	1.00
AI – What we Need to Know	1/20/2026	1/20/2026	1.25	2.25
Strengthening Your Cybersecurity Strategies in a New Age of Technology	1/20/2026	1/20/2026	1.25	3.50
One Voice, Big Impact: Strategic Alignment Across California's Public Purchasers	1/20/2026	1/20/2026	0.50	4.00
Contracting Agency Health Regions: Challenges and Future Directions	1/20/2026	1/20/2026	1.00	5.00
Geopolitical Discussion	7/13/2026	7/13/2026	0.75	5.75
Global Public Equity Active Management Process	7/13/2026	7/13/2026	0.50	6.25
AI from the Asset Manager's Perspective	7/13/2026	7/13/2026	1.00	7.25
The New Operating Environment	7/13/2026	7/13/2026	0.75	8.00
Clinical Quality and Behavioral Health: Driving Better Outcomes for our Members	7/14/2026	7/14/2026	0.50	8.50
Contracting Agency Health Regions: Modeling and Stakeholder Outreach	7/14/2026	7/14/2026	1.00	9.50
AI and Primary Care	7/14/2026	7/14/2026	1.00	10.50
Fiduciary and Bagley-Keene Training	7/14/2026	7/14/2026	1.50	12.00
2027-32 Strategic Plan Development Session	7/15/2026	7/15/2026	1.00	13.00
A Best Day at CalPERS	7/15/2026	7/15/2026	1.50	14.50

CalPERS Board Member Education Program

Educational Activity Report

Board Member/Designee Name:	Nicole Griffith
Two-year Period to Acquire 24 Hours:	10/18/2024 - 10/17/2026
Position:	Board Designee
Current Report As Of:	10/23/2026
Date Board Member/Designee Left Office:	

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Educational Activity/Session	Date Offered	Date Attended or Viewed	Hours	Cumulative Hours
January Board Education Day – Risk Discussion w/ Howard Marks&Stephen Gilmore	1/13/2025	1/13/2025	1.75	1.75
January Board Education Day – Asset Liability Management: Exploring Risks and Tradeoffs	1/13/2025	1/13/2025	1.25	3.00
January Board Education Day – Total Portfolio Approach and Transition Considerations	1/13/2025	1/13/2025	1.00	4.00
January Board Education Day – Global Internal Auditing Standards	1/13/2025	1/13/2025	1.25	5.25
January Board Education Day – Reinvention with Generative AI: CalPERS	1/13/2025	1/13/2025	1.00	6.25
July Board Offsite – Asset Liability Management:Further Discussion	7/14/2025	7/14/2025	1.25	7.50
July Board Offsite - Panel: Affordable Housing as an Investment Opportunity	7/14/2025	7/14/2025	1.00	8.50
July Board Offsite - Building the Future: The Business Case and Strategy Behind Emerging Manager Investing	7/14/2025	7/14/2025	1.50	10.00
July Board Offsite - A Discussion on Infrastructure	7/14/2025	7/14/2025	1.15	11.15
July Board Offsite - Clinical Update: Focus on Chronic Disease and Behavioral Health	7/15/2025	7/15/2025	1.15	12.30
July Board Offsite - Artificial Intelligence in Health Insurance and Care Delivery	7/15/2025	7/15/2025	1.15	13.45

CalPERS Board Member Education Program

Educational Activity Report

Nicole Griffith (page 2)

July Board Offsite - Enterprise Strategy Session	7/16/2025	7/16/2025	1.25	14.70
July Board Offsite - Cybersecurity	7/16/2025	7/16/2025	1.00	15.70
July Board Offsite - Fiduciary and Bagley-Keene Training	7/16/2025	7/16/2025	1.50	17.20
The CalPERS Private Equity Turnaround	1/20/2026	1/20/2026	1.00	18.20
AI – What we Need to Know	1/20/2026	1/20/2026	1.25	19.45
Strengthening Your Cybersecurity Strategies in a New Age of Technology	1/20/2026	1/20/2026	1.25	20.70
One Voice, Big Impact: Strategic Alignment Across California's Public Purchasers	1/20/2026	1/20/2026	0.50	21.20
Contracting Agency Health Regions: Challenges and Future Directions	1/20/2026	1/20/2026	1.00	22.20
Geopolitical Discussion	7/13/2026	7/13/2026	0.75	22.95
Global Public Equity Active Management Process	7/13/2026	7/13/2026	0.50	23.45
AI from the Asset Manager's Perspective	7/13/2026	7/13/2026	1.00	24.45
The New Operating Environment	7/13/2026	7/13/2026	0.75	25.20
Clinical Quality and Behavioral Health: Driving Better Outcomes for our Members	7/14/2026	7/14/2026	0.50	25.70
Contracting Agency Health Regions: Modeling and Stakeholder Outreach	7/14/2026	7/14/2026	1.00	26.70
AI and Primary Care	7/14/2026	7/14/2026	1.00	27.70
Fiduciary and Bagley-Keene Training	7/14/2026	7/14/2026	1.50	29.20
2027-32 Strategic Plan Development Session	7/15/2026	7/15/2026	1.00	30.20
A Best Day at CalPERS	7/15/2026	7/15/2026	1.50	31.70

CalPERS Board Member Education Program

Educational Activity Report

Board Member/Designee Name:	Troy Johnson
Two-year Period to Acquire 24 Hours:	1/16/2026 - 1/15/2028
Position:	Elected - All Members Representative
Current Report As Of:	10/23/2026
Date Board Member/Designee Left Office:	

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The CalPERS Private Equity Turnaround	1/20/2026	1/20/2026	1.00	1.00
AI – What we Need to Know	1/20/2026	1/20/2026	1.25	2.25
Strengthening Your Cybersecurity Strategies in a New Age of Technology	1/20/2026	1/20/2026	1.25	3.50
One Voice, Big Impact: Strategic Alignment Across California's Public Purchasers	1/20/2026	1/20/2026	0.50	4.00
Contracting Agency Health Regions: Challenges and Future Directions	1/20/2026	1/20/2026	1.00	5.00
Geopolitical Discussion	7/13/2026	7/13/2026	0.75	5.75
Global Public Equity Active Management Process	7/13/2026	7/13/2026	0.50	6.25
AI from the Asset Manager's Perspective	7/13/2026	7/13/2026	1.00	7.25
The New Operating Environment	7/13/2026	7/13/2026	0.75	8.00
Clinical Quality and Behavioral Health: Driving Better Outcomes for our Members	7/14/2026	7/14/2026	0.50	8.50
Contracting Agency Health Regions: Modeling and Stakeholder Outreach	7/14/2026	7/14/2026	1.00	9.50
AI and Primary Care	7/14/2026	7/14/2026	1.00	10.50
Fiduciary and Bagley-Keene Training	7/14/2026	7/14/2026	1.50	12.00
2027-32 Strategic Plan Development Session	7/15/2026	7/15/2026	1.00	13.00
A Best Day at CalPERS	7/15/2026	7/15/2026	1.50	14.50

CalPERS Board Member Education Program

Educational Activity Report

Board Member/Designee Name:	Fiona Ma
Two-year Period to Acquire 24 Hours:	01/07/2026 - 01/6/2028
Position:	Ex Officio Member - State Treasurer
Current Report As Of:	10/23/2026
Date Board Member/Designee Left Office:	

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The CalPERS Private Equity Turnaround	1/20/2026	1/30/2026	1.00	1.00
AI – What we Need to Know	1/20/2026	2/1/2026	1.25	2.25
Strengthening Your Cybersecurity Strategies in a New Age of Technology	1/20/2026	2/6/2026	1.25	3.50
One Voice, Big Impact: Strategic Alignment Across California's Public Purchasers	1/20/2026	2/11/2026	0.50	4.00
Contracting Agency Health Regions: Challenges and Future Directions	1/20/2026	2/11/2026	1.00	5.00

CalPERS Board Member Education Program

Educational Activity Report

Board Member/Designee Name:	Patrick Henning
Two-year Period to Acquire 24 Hours:	01/02/2025 - 1/01/2027
Position:	Board Designee
Current Report As Of:	10/23/2026
Date Board Member/Designee Left Office:	

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Educational Activity/Session	Date Offered	Date Attended or Viewed	Hours	Cumulative Hours
Catalyst: California's Emerging and Diverse Investment Manager Forum	5/12/2025	5/12/2025	8.00	8.00
Catalyst: California's Emerging and Diverse Investment Manager Forum	5/13/2025	5/13/2025	8.00	16.00
CalPERS Pathways for Women Conferencce	8/18/2025	8/18/2025	4.00	20.00
CalPERS Pathways for Women Conferencce	8/19/2025	8/19/2025	5.00	25.00
IFEBP 71st Annual Employee Benefits Conference	11/9/2025	11/9/2025	8.00	33.00
IFEBP 71st Annual Employee Benefits Conference	11/10/2025	11/10/2025	8.00	41.00
IFEBP 71st Annual Employee Benefits Conference	11/11/2025	11/11/2025	8.00	49.00
Geopolitical Discussion	7/13/2026	7/13/2026	0.75	49.75
Global Public Equity Active Management Process	7/13/2026	7/13/2026	0.50	50.25
AI from the Asset Manager's Perspective	7/13/2026	7/13/2026	1.00	51.25
The New Operating Environment	7/13/2026	7/13/2026	0.75	52.00
Clinical Quality and Behavioral Health: Driving Better Outcomes for our Members	7/14/2026	7/14/2026	0.50	52.50
Contracting Agency Health Regions: Modeling and Stakeholder Outreach	7/14/2026	7/14/2026	1.00	53.50
AI and Primary Care	7/14/2026	7/14/2026	1.00	54.50

CalPERS Board Member Education Program

Educational Activity Report

Board Member/Designee Name:	Lisa Middleton
Two-year Period to Acquire 24 Hours:	09/10/2025 - 09/09/2027
Position:	Member, Appointed, Insurance Industry Representative
Current Report As Of:	10/23/2026
Date Board Member/Designee Left Office:	

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The CalPERS Private Equity Turnaround	1/20/2026	1/20/2026	1.00	1.00
AI – What we Need to Know	1/20/2026	1/20/2026	1.25	2.25
Strengthening Your Cybersecurity Strategies in a New Age of Technology	1/20/2026	1/20/2026	1.25	3.50
One Voice, Big Impact: Strategic Alignment Across California's Public Purchasers	1/20/2026	1/20/2026	0.50	4.00
Contracting Agency Health Regions: Challenges and Future Directions	1/20/2026	1/20/2026	1.00	5.00
Wilshire Consulting Conference - Navigating Through Market Disruption, Asset Allocation - Resiliency and TPA, Absolute Returns in Context, Trustee Fundamentals, Adaptability - Transition Risks, Resilence, Alts Unlocked and Alpha Tradeoffs, Finding Alpha in NFL Data	3/24-26/2026	3/24-26/2026	6.5	11.50
Geopolitical Discussion	7/13/2026	7/13/2026	0.75	12.25
Global Public Equity Active Management Process	7/13/2026	7/13/2026	0.50	12.75
AI from the Asset Manager's Perspective	7/13/2026	7/13/2026	1.00	13.75
The New Operating Environment	7/13/2026	7/13/2026	0.75	14.50
Clinical Quality and Behavioral Health: Driving Better Outcomes for our Members	7/14/2026	7/14/2026	0.50	15.00
Contracting Agency Health Regions: Modeling and Stakeholder Outreach	7/14/2026	7/14/2026	1.00	16.00
AI and Primary Care	7/14/2026	7/14/2026	1.00	17.00
Fiduciary and Bagley-Keene Training	7/14/2026	7/14/2026	1.50	18.50

CalPERS Board Member Education Program

Educational Activity Report

Lisa Middleton (Page 2)

2027-32 Strategic Plan Development Session	7/15/2026	7/15/2026	1.00	19.50
A Best Day at CalPERS	7/15/2026	7/15/2026	1.50	21.00

CalPERS Board Member Education Program

Educational Activity Report

Board Member/Designee Name:	David Miller
Two-year Period to Acquire 24 Hours:	01/16/2026 - 01/15/2028
Position:	Member, Elected
Current Report As Of:	10/23/2026
Date Board Member/Designee Left Office:	

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Educational Activity/Session	Date Offered	Date Attended or Viewed	Hours	Cumulative Hours
The CalPERS Private Equity Turnaround	1/20/2026	1/20/2026	1.00	1.00
AI – What we Need to Know	1/20/2026	1/20/2026	1.25	2.25
Strengthening Your Cybersecurity Strategies in a New Age of Technology	1/20/2026	1/20/2026	1.25	3.50
One Voice, Big Impact: Strategic Alignment Across California's Public Purchasers	1/20/2026	1/20/2026	0.50	4.00
Contracting Agency Health Regions: Challenges and Future Directions	1/20/2026	1/20/2026	1.00	5.00
Geopolitical Discussion	7/13/2026	7/13/2026	0.75	5.75
Global Public Equity Active Management Process	7/13/2026	7/13/2026	0.50	6.25
AI from the Asset Manager's Perspective	7/13/2026	7/13/2026	1.00	7.25
The New Operating Environment	7/13/2026	7/13/2026	0.75	8.00
Clinical Quality and Behavioral Health: Driving Better Outcomes for our Members	7/14/2026	7/14/2026	0.50	8.50
Contracting Agency Health Regions: Modeling and Stakeholder Outreach	7/14/2026	7/14/2026	1.00	9.50
AI and Primary Care	7/14/2026	7/14/2026	1.00	10.50
Fiduciary and Bagley-Keene Training	7/14/2026	7/14/2026	1.50	12.00
2027-32 Strategic Plan Development Session	7/15/2026	7/15/2026	1.00	13.00
A Best Day at CalPERS	7/15/2026	7/15/2026	1.50	14.50

CalPERS Board Member Education Program

Educational Activity Report

Board Member/Designee Name:	Kevin Palkki
Two-year Period to Acquire 24 Hours:	01/16/2025 - 01/15/2027
Position:	Member, Elected
Current Report As Of:	10/23/2026
Date Board Member/Designee Left Office:	

Government Code Section 20100 (PDF), effective January 1, 2015, requires that CalPERS Board members receive a minimum of 24 hours of education within the first two years of assuming office, and for every subsequent two-year period in which they serve.

The CalPERS Board Member Education Policy (PDF) was amended in December 2014, to conform to the Government Code. The Policy applies to Board members and their designees.

The CalPERS Board Member Education Program Schedule outlines sessions offered each calendar year to meet the requirements of the Government Code and Board Member Education Policy. Program Schedules can be found on the Transparency and Accountability page.

The table below lists hours of education completed by the Board member or designee named above for the period noted. Each Board member and designee has two years from their effective date to meet the requirement.

Educational Activity/Session	Date Offered	Date Attended or Viewed	Hours	Cumulative Hours
IFEBP Health Benefit Plan Basics, Health Care Cost Management, Funding and Finance of HW: plan basics day 1 History and evolution of health benefit plansPlan models Managed care definitions and designs	02/23/25 - 03/01/25	02/23/25 - 03/01/25	8.00	8.00
IFEBP Health Benefit Plan Basics, Health Care Cost Management, Funding and Finance of HW: plan basic day 2 History and evolution of health benefit plans Plan models Managed care definitions and designs	02/23/25 - 03/01/25	02/23/25 - 03/01/25	6.00	14.00
IFEBP Health Benefit Plan Basics, Health Care Cost Management, Funding and Finance of HW: HW cost management. Health care influences and trends Fundamentals of managing providers and patients The impact of technology on costs and health Prescription drug cost management Basic strategies for cost control Evolving health care management Strategies and decision points	02/23/25 - 03/01/25	02/23/25 - 03/01/25	8.00	22.00

CalPERS Board Member Education Program

Educational Activity Report

Kevin Palkki (page 2)

IFEBP Health Benefit Plan Basics, Health Care Cost Management, Funding and Finance of HW: HW cost management. Health care influences and trends Fundamentals of managing providers and patients The impact of technology on costs and health Prescription drug cost management Basic strategies for cost control Evolving health care management Strategies and decision points	02/23/25 - 03/01/25	02/23/25 - 03/01/25	6.00	28.00
IFEBP Health Benefit Plan Basics, Health Care Cost Management, Funding and Finance of HW: HW funding. Pillars of financing, Risk management Financing mechanisms, Funding vehicles Employee contributions, External landscape Self-funding, Scenarios in transitioning from one financing type to another	02/23/25 - 03/01/25	02/23/25 - 03/01/25	8.00	36.00
IFEBP Health Benefit Plan Basics, Health Care Cost Management, Funding and Finance of HW:W funding. Pillars of financing Risk management Financing mechanisms Funding vehicles Employee contributions External landscape Self-funding Scenarios in transitioning from one financing type to another	02/23/25 - 03/01/25	02/23/25 - 03/01/25	6.00	42.00
PPI Winter Roundtable: Artificial Intelligence and Productivity Gain; Computational Break Throughs Technology Leadership and Energy Infrastructure; US Policy Outlook; Taxes, Trade Tensions and Investment Screening; Resilient Consumers vs. Sticky Inflation; Building a Global REal Estate Portfolio, New Threats to Supply Chains, Innovation, Deregulation and Growth; CEO/CIO Perspective; What is High Rates Were to Persist; Total Portfolio Management;	3/4-7/25	3/4-7/25	13.00	55.00

CalPERS Board Member Education Program

Educational Activity Report Kevin Palkki (page 3)

IFEBP Advanced Trustee Institute: Fiduciary Responsibility in Today's Climate; What's Happening in Rx; Driving Cost Containment in Health Benefits; Best Practices in Working with your Plan Professionals and Providers; Retiree Medical Options; Preparing your Participants for Retirement; Risk Mnaagement for Benefit Funds: Cybersecurity; Attificial Intelligence in Benefits	6/22-25/25	6/22-25/25	9.00	64.00
July Board Offsite – Asset Liability Management:Further Discussion	7/14/2025	7/14/2025	1.25	65.25
July Board Offsite - Panel: Affordable Housing as an Investment Opportunity	7/14/2025	7/14/2025	1.00	66.25
July Board Offsite - Building the Future: The Business Case and Strategy Behind Emerging Manager Investing	7/14/2025	7/14/2025	1.50	67.75
July Board Offsite - A Discussion on Infrastructure	7/14/2025	7/14/2025	1.15	68.90
July Board Offsite - Clinical Update: Focus on Chronic Disease and Behavioral Health	7/15/2025	7/15/2025	1.15	70.05
July Board Offsite - Artificial Intelligence in Health Insurance and Care Delivery	7/15/2025	7/15/2025	1.15	71.20
July Board Offsite - Enterprise Strategy Session	7/16/2025	7/16/2025	1.25	72.45
July Board Offsite - Cybersecurity	7/16/2025	7/16/2025	1.00	73.45
July Board Offsite - Fiduciary and Bagley-Keene Training	7/16/2025	7/16/2025	1.50	74.95
Public Funds Forum: Geopolitics and Trade Wars: Risks and Opportunties; The New Sheriff: Share Owners Rights in the Trump Era; Thematci Investing; Global Investors: Is this the Era of the Corporate Insider?; A Socratic: Conversation on AI; Challenges to the American Independent Justice System; hype or Real Cause for Concern?; The Art of the Chair; Transitions in Power: Succession Planning for Pension Funds; Politics and Pensions: Keeping Fiduciary Focus in Politicized Era; Treasurers Round Table; Lessons of Leadership	9/2-4/25	9/2-4/25	9.00	83.95

CalPERS Board Member Education Program

Educational Activity Report

Kevin Palkki (page 4)

CII Fall Conference 2025 - Leading Through Crisis and Transformation; Corporate Law at a Crossroards: Delaware Legacy meets Texas Ambition; Making Sense of Tarrifying Times: Global Macroeconomics Risks and Opportunities; Depoliticizing the Invesment Decision; Private Equity and Retirement Security Hero or Villan; Public Funds Addressing Systemic Risks is a Fiduciary Duty; Investor Perspective on Collective Bargaining; Leading Governance in Silicon Valley; Bridging Tradition and Transparency: South Korea's Governance Evolution; The Changing Dynamics of Shareholder Engageemnt	9/7-10/25	9/7-10/25	10.00	93.95
Program for Advanced Trustee Studies (PATS): Real Assets 101: What They Are and Why They Matter; State of the Market: Risk, Trends and Opportunities; Infrastructure; Navigating Growth, Risk and Policy Impact; Beyond Real Estate: Exploring Alternative Real Estate STrategies; Trustee Oversight in Action: Deep Dive into Allocations and Strategy; Cybersecurities Fundamentals: Policies and Procedures; Threat Landscape and Board Responsibilities; Incident Response: Detection, Mitigation and Communications ; Human Risk Factors, Insider Threats, and User Behavor Analytics; Contact Authentication and Social Engineering, Real time threat detection; Cybersecurity Insurance and Vendor Requirements; Trustee Oversight in Action: Cybersecurity Challenge and Phishing Simulation	10/24-26/25	10/24-26/25	9.00	102.95

CalPERS Board Member Education Program

Educational Activity Report

Kevin Palkki (page 5)

NCPERS Fall Conference: Drop to Improve Employee Retention; Retirement in America: Where Things Stand Today; Public Pension Investing in Transition; Legislative, Regulatory and Judicial Update; AI Panel: How to Enhance, not Replace Workforce; Hazards of Mandatory Social Security Coverage; Securities Litigation Panel: Finding the Right Balance; Credit, Equity ad Global Markets: A Panel Conversation; a Reality Check for Your Board; Mitigating Pension Plan Risks Through an Asset Liability Study; From Farmland to Energy Infrastructure; A Developing Alternative Asset Class; Strategic Portfolio Positioning; Wealth Conversations that Matter Most; Beyond Geopolitics: The Domestic Themes Powering Emerging Markets Resilience; Bringing an Element of Certainty to Pension Management; From Checking a Box to Refined Focus Insights on Death Audits and Missing Participants; Corporate Governance; Ripple Effects: How Large Salary Increases Impact Public Retirement System Funding	10/26-29/25	10/26-29/25	14.25	117.20
The CalPERS Private Equity Turnaround	1/20/2026	1/20/2026	1.00	118.20
AI – What we Need to Know	1/20/2026	1/20/2026	1.25	119.45
Strengthening Your Cybersecurity Strategies in a New Age of Technology	1/20/2026	1/20/2026	1.25	120.70
One Voice, Big Impact: Strategic Alignment Across California's Public Purchasers	1/20/2026	1/20/2026	0.50	121.20
Contracting Agency Health Regions: Challenges and Future Directions	1/20/2026	1/20/2026	1.00	122.20
Wilshire Client Conference - Navigating through Markets in Disruption, Exploring Portfolio Resiliency and the Potential Benefits of TPA,Absolute Return in Context, Private Markets, Real Alpha: Separating True Skill from Leverage and Luck, Adaptability, Physical & Transition Risk, and Resilient Portfolios, The Great Democratization and the Alpha Tradeoffs, Risk On, Risk Off. A CIO Playbook for 2026, A Practical Guide to Investment Structures and Liquidity, Portfolio Decisions that Stick, Operational Alpha; Bases Points Hiding in Plain Sight, Real Assets in the Age of AI Power	3/24-26/2026	3/24-26/2026	8.00	130.20

CalPERS Board Member Education Program

Educational Activity Report

Kevin Palkki (page 6)

Tide Spark: Longevity Panel; The human capital behind long-term performance, AI, Blockchain and the future of capital allocation, The future of leadership, Navigating Private Credit, CIO panel, Sustainability Summit AI Private Market Disruption, Emerging & Diverse Manager Panel, Building Resilent Portfolios in an Uncertain World, Public Markets in Practice	7/6-7/8 2026	7/6-7/8 2026	11.00	141.20
Geopolitical Discussion	7/13/2026	7/13/2026	0.75	141.95
Global Public Equity Active Management Process	7/13/2026	7/13/2026	0.50	142.45
AI from the Asset Manager's Perspective	7/13/2026	7/13/2026	1.00	143.45
The New Operating Environment	7/13/2026	7/13/2026	0.75	144.20
Clinical Quality and Behavioral Health: Driving Better Outcomes for our Members	7/14/2026	7/14/2026	0.50	144.70
Contracting Agency Health Regions: Modeling and Stakeholder Outreach	7/14/2026	7/14/2026	1.00	145.70
AI and Primary Care	7/14/2026	7/14/2026	1.00	146.70
Fiduciary and Bagley-Keene Training	7/14/2026	7/14/2026	1.50	148.20
2027-32 Strategic Plan Development Session	7/15/2026	7/15/2026	1.00	149.20
A Best Day at CalPERS	7/15/2026	7/15/2026	1.50	150.70

CalPERS Board Member Education Program

Educational Activity Report

Board Member/Designee Name:	Ramon Rubalcava
Two-year Period to Acquire 24 Hours:	01/21/2025 - 01/20/2027
Position:	Member, Appointed
Current Report As Of:	10/23/2026
Date Board Member/Designee Left Office:	

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The table below lists hours of education completed by the Board member or designee named above for the period noted. Each Board member and designee has two years from their effective date to meet the requirement.

Educational Activity/Session	Date Offered	Date Attended or Viewed	Hours	Cumulative Hours
Investment Basics, International Foundation of Employee Benefit Plans (IFEBP): The introductory session presented an overview of investment basics and time value of money basics, reviewed the risk/return trade off, the risk continuum, investment characteristics, and The following session was on Measures of Return - defining various concepts such as volatility, market corrections, bull market, bear market, and reviewing investment types or asset. After lunch session, continued with a review of asset classes, discussion of bonds and yield curve, stocks (size, investment style) and stock market volatility, mutual funds, and index The second day addressed the investment process, private equity, portfolio management and asset allocation, diversification, beta, behavior economics, and sources The last session of the day was on investment policy and a case study (3 team assignments) using the information learned to analyze investment data and situation and reporting findings	2/25-27/25	2/25-27/25	14.25	14.25

CalPERS Board Member Education Program

Educational Activity Report

Ramon Rubalcava (page 2)

CII Spring Conference 2025 -Lessons from CII's Governance Trail Blazers; Energy Innovation in the Nuclear Space; Renate Manley Panel; Private Investment Allocation; Washington Update; The Future of Energy Investing; Breakout Board Oversight of Cybersecurity Risk; Energy Transition; Governance Perspectives; Influence in Washington; The Future of Sustainability Reporting; Shareholder Advocacy Committee's Lightning Round;	3/6-12/25	3/6-12/25	9.75	24.00
Investments Institute, International Foundation of Employee Benefit Plans (IFEBP): Navigating a Transforming Market; Advanced Asset Management:Strategies for a Stronger Portfolio; Historical Transactions and Current Strategies for Fixed Income; Real Estate Investment: Assessing Long-Term Prospects and Risks; 3 for 60 Investment Roundtables; Analyzing and Identifying Opportunities in Public Equity; How AI Is Disrupting Markets and Reshaping the Investment Industry; Designing Effective DC Plans: Aligning Goals and Overcoming Challenges; Mastering Private Equity: Strategies, Insights and Risk Mitigation; Decoding Private Credit: Strategies and Insights;	4/29/25-5/2/25	4/29/25-5/2/25	10.25	34.25
NCPERS Accredited Fiduciary (NAF) Program: Introduction and Board Governance - Module 1 Governance; Role of the Board, Parts 1 and 2; Case Study; Board Performance; Case Study and Guest Speaker; Introduction and Investment Approach & ESG Considerations - Module 2 - Finance; External Advisors; Case Studies; Financial Reporting and Disclosure; Alternative Investing; Case Study and Guest Speaker	5/16-18/25	5/16-18/25	12.25	46.50
July Board Offsite - Panel: Affordable Housing as an Investment Opportunity	7/14/2025	7/14/2025	1.00	47.50
July Board Offsite - Building the Future: The Business Case and Strategy Behind Emerging Manager Investing	7/14/2025	7/14/2025	1.50	49.00
July Board Offsite - A Discussion on Infrastructure	7/14/2025	7/14/2025	1.15	50.15
July Board Offsite - Clinical Update: Focus on Chronic Disease and Behavioral Health	7/15/2025	7/15/2025	1.15	51.30

CalPERS Board Member Education Program

Educational Activity Report

Ramon Rubalcava (page 3)

July Board Offsite - Artificial Intelligence in Health Insurance and Care Delivery	7/15/2025	7/15/2025	1.15	52.45
July Board Offsite - Enterprise Strategy Session	7/16/2025	7/16/2025	1.25	53.70
July Board Offsite - Cybersecurity	7/16/2025	7/16/2025	1.00	54.70
July Board Offsite - Fiduciary and Bagley-Keene Training	7/16/2025	7/16/2025	1.50	56.20
NCPERS Public Pension Funding Forum: Can Successful Retirement Systems Offer a Roadmap for Others; Panel Discussion: How Are Pension Plans Improving Their Funding Status and Receiving Contributions Above What's Required; Funding Through Amortization: The Effectiveness of Layered Amortization; Interaction Between Public Pension Funds and Financial Markets; Strategic Plans: A Path to Making Pensions the Best They Can Be; The New Corporate Governance; The Pension Lab; Characteristics of a Great Pension Plan; Characteristics of a Great Pension Plan; Outlook for the U.S. Economy in 2025 and Beyond	8/15-19/25	8/15-19/25	11.00	67.20
NAGDCA 2025 Annual Conference: Fiduciary Best Practices for California Plans; Keynote speaker; Blueprint for Retirement Income: Real-World Strategies for Public DC Plans; Roundtable Discussion Decks; AI and the Future of Public Sector Retirement; The Century Club: Redefining Longer Retirement; Private Assets in Pulblic DC Plans: Opportunity, Risk and Real-World Perspective; Government Peer Group Discussion; Practical Applications of AI in Public SEctor DC Plans; Economic Oulook & Washington Update; Washington Update; Implementing an Effective Auto Enrollment Strategy;	9/27/25-10/1/25	9/27/25-10/1/25	13.00	80.20

CalPERS Board Member Education Program

Educational Activity Report

Ramon Rubalcava (page 4)

Introduction to Public Benefits Administration: Day 1 - The class outlined public sector structure, government budgeting and finance, and federal legal and regulatory requirements. Navigating the political landscape, strategic planning, public sector demographics, and Human Resources strategies; Day 2 - The morning class topics included benchmarking and performance measurement, request for proposals (RFP), and project management; Implementing Technology in the Public Sector, Developing a Business Continuity or Disaster Recover Plan and Ethics in Public Sector; case study.	10/5-/7/2025	10/5-/7/2025	15.00	95.20
71st Annual Employee Benefits Conference: Economic Update; Navigating a Challenging Public Sector Environment; Public Sector Funding Policies; Health Care Legal and Legislative Update; Public Employee Retirement Strategy; Public Employee Roundtable- Building Community	11/8-12/25	11/8-12/25	17.00	112.20
The CalPERS Private Equity Turnaround	1/20/2026	1/20/2026	1.00	113.20
AI – What we Need to Know	1/20/2026	1/20/2026	1.25	114.45
Strengthening Your Cybersecurity Strategies in a New Age of Technology	1/20/2026	1/20/2026	1.25	115.70
One Voice, Big Impact: Strategic Alignment Across California's Public Purchasers	1/20/2026	1/20/2026	0.50	116.20
Contracting Agency Health Regions: Challenges and Future Directions	1/20/2026	1/20/2026	1.00	117.20
Council of Institutional Investors 2026 Spring Conference	3/5-14/2026	3/5-14/2026	9.00	126.20
Wilshire Client Conference	3/24-26/2026	3/24-26/2026	4.75	130.95
2026 SHARE Investor Summit - The Power of Many - Part 1	4/6-10/2026	4/6-10/2026	10.50	141.45
Geopolitical Discussion	7/13/2026	7/13/2026	0.75	142.20
Global Public Equity Active Management Process	7/13/2026	7/13/2026	0.50	142.70
AI from the Asset Manager's Perspective	7/13/2026	7/13/2026	1.00	143.70
The New Operating Environment	7/13/2026	7/13/2026	0.75	144.45
Clinical Quality and Behavioral Health: Driving Better Outcomes for our Members	7/14/2026	7/14/2026	0.50	144.95
Contracting Agency Health Regions: Modeling and Stakeholder Outreach	7/14/2026	7/14/2026	1.00	145.95
AI and Primary Care	7/14/2026	7/14/2026	1.00	146.95
Fiduciary and Bagley-Keene Training	7/14/2026	7/14/2026	1.50	148.45
2027-32 Strategic Plan Development Session	7/15/2026	7/15/2026	1.00	149.45

CalPERS Board Member Education Program

Educational Activity Report

Ramon Rubalcava (page 5)

A Best Day at CalPERS	7/15/2026	7/15/2026	1.50	150.95
CII Fall Conference	9/29-10/3/26	9/29-10/3/26	8.00	158.95

CalPERS Board Member Education Program

Educational Activity Report

Board Member/Designee Name:	Theresa Taylor
Two-year Period to Acquire 24 Hours:	12/29/2024- 12/28/2026
Position:	Member (Elected)
Current Report As Of:	10/23/2026
Date Board Member/Designee Left Office:	

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The CalPERS Board Member Education Program Schedule outlines sessions offered each calendar year to meet the requirements of the Government Code and Board Member Education Policy. Program Schedules can be found on the Transparency and Accountability page.

The table below lists hours of education completed by the Board member or designee named above for the period noted. Each Board member and designee has two years from their effective date to meet the requirement.

Educational Activity/Session	Date Offered	Date Attended or Viewed	Hours	Cumulative Hours
January Board Education Day – Risk Discussion w/ Howard Marks&Stephen Gilmore	1/13/2025	1/13/2025	1.75	1.75
January Board Education Day – Asset Liability Management: Exploring Risks and Tradeoffs	1/13/2025	1/13/2025	1.25	3.00
January Board Education Day – Total Portfolio Approach and Transition Considerations	1/13/2025	1/13/2025	1.00	4.00
January Board Education Day – Global Internal Auditing Standards	1/13/2025	1/13/2025	1.25	5.25
January Board Education Day – Reinvention with Generative AI: CalPERS	1/13/2025	1/13/2025	1.00	6.25
July Board Offsite – Asset Liability Management:Further Discussion	7/14/2025	7/14/2025	1.25	7.50
July Board Offsite - Panel: Affordable Housing as an Investment Opportunity	7/14/2025	7/14/2025	1.00	8.50
July Board Offsite - Building the Future: The Business Case and Strategy Behind Emerging Manager Investing	7/14/2025	7/14/2025	1.50	10.00
July Board Offsite - A Discussion on Infrastructure	7/14/2025	7/14/2025	1.15	11.15
July Board Offsite - Clinical Update: Focus on Chronic Disease and Behavioral Health	7/15/2025	7/15/2025	1.15	12.30
July Board Offsite - Artificial Intelligence in Health Insurance and Care Delivery	7/15/2025	7/15/2025	1.15	13.45

CalPERS Board Member Education Program

Educational Activity Report

Theresa Taylor (page 2)

July Board Offsite - Enterprise Strategy Session	7/16/2025	7/16/2025	1.25	14.70
July Board Offsite - Cybersecurity	7/16/2025	7/16/2025	1.00	15.70
July Board Offsite - Fiduciary and Bagley-Keene Training	7/16/2025	7/16/2025	1.50	17.20
ICPM Pension Governance Education Program: Global Challenges Facing Pensions, Board & Pension Governance, Investment Beliefs & Private Assets, Private Assets, Organizational Design, Fund outreach and Advocacy, Strategy & Long Term Thinking Pension	10/6-10/25	10/6-10/25	18.00	35.20
The CalPERS Private Equity Turnaround	1/20/2026	1/20/2026	1.00	36.20
AI – What we Need to Know	1/20/2026	1/20/2026	1.25	37.45
Strengthening Your Cybersecurity Strategies in a New Age of Technology	1/20/2026	1/20/2026	1.25	38.70
One Voice, Big Impact: Strategic Alignment Across California's Public Purchasers	1/20/2026	1/20/2026	0.50	39.20
Contracting Agency Health Regions: Challenges and Future Directions	1/20/2026	1/20/2026	1.00	40.20
CALAPRS General Assembly and Educational Event	3/9-11/2026	3/9-11/2026	6.00	46.20
Geopolitical Discussion	7/13/2026	7/13/2026	0.75	46.95
Global Public Equity Active Management Process	7/13/2026	7/13/2026	0.50	47.45
AI from the Asset Manager's Perspective	7/13/2026	7/13/2026	1.00	48.45
The New Operating Environment	7/13/2026	7/13/2026	0.75	49.20
Clinical Quality and Behavioral Health: Driving Better Outcomes for our Members	7/14/2026	7/14/2026	0.50	49.70
Contracting Agency Health Regions: Modeling and Stakeholder Outreach	7/14/2026	7/14/2026	1.00	50.70
AI and Primary Care	7/14/2026	7/14/2026	1.00	51.70
Fiduciary and Bagley-Keene Training	7/14/2026	7/14/2026	1.50	53.20
2027-32 Strategic Plan Development Session	7/15/2026	7/15/2026	1.00	54.20
A Best Day at CalPERS	7/15/2026	7/15/2026	1.50	55.70

CalPERS Board Member Education Program

Educational Activity Report

Board Member/Designee Name:	Yvonne Walker
Two-year Period to Acquire 24 Hours:	12/28/2024 - 12/26/2026
Position:	Member, Retiree, Elected
Current Report As Of:	10/23/2026
Date Board Member/Designee Left Office:	

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Educational Activity/Session	Date Offered	Date Attended or Viewed	Hours	Cumulative Hours
January Board Education Day – Risk Discussion w/ Howard Marks&Stephen Gilmore	1/13/2025	1/13/2025	1.75	1.75
January Board Education Day – Asset Liability Management: Exploring Risks and Tradeoffs	1/13/2025	1/13/2025	1.25	3.00
January Board Education Day – Total Portfolio Approach and Transition Considerations	1/13/2025	1/13/2025	1.00	4.00
January Board Education Day – Global Internal Auditing Standards	1/13/2025	1/13/2025	1.25	5.25
January Board Education Day – Reinvention with Generative AI: CalPERS	1/13/2025	1/13/2025	1.00	6.25
July Board Offsite – Asset Liability Management:Further Discussion	7/14/2025	7/14/2025	1.25	7.50
July Board Offsite - Panel: Affordable Housing as an Investment Opportunity	7/14/2025	7/14/2025	1.00	8.50
July Board Offsite - Building the Future: The Business Case and Strategy Behind Emerging Manager Investing	7/14/2025	7/14/2025	1.50	10.00
July Board Offsite - A Discussion on Infrastructure	7/14/2025	7/14/2025	1.15	11.15
July Board Offsite - Clinical Update: Focus on Chronic Disease and Behavioral Health	7/15/2025	7/15/2025	1.15	12.30
July Board Offsite - Artificial Intelligence in Health Insurance and Care Delivery	7/15/2025	7/15/2025	1.15	13.45

CalPERS Board Member Education Program

Educational Activity Report

Yvonne Walker (page 2)

NCPERS Unintended Consequences	7/15/202	7/5/2025	1.00	14.45
July Board Offsite - Enterprise Strategy Session	7/16/2025	7/16/2025	1.25	15.70
July Board Offsite - Cybersecurity	7/16/2025	7/16/2025	1.00	16.70
July Board Offsite - Fiduciary and Bagley-Keene Training	7/16/2025	7/16/2025	1.50	18.20
NCPERS 2025 Pension Compensation Survey: Key Trends to Watch	10/7/2025	10/7/2025	1.00	19.20
NCPERS Legislative Outlook for Public Pension	11/11/2025	11/11/2025	1.00	20.20
The CalPERS Private Equity Turnaround	1/20/2026	1/20/2026	1.00	21.20
AI – What we Need to Know	1/20/2026	1/20/2026	1.25	22.45
Strengthening Your Cybersecurity Strategies in a New Age of Technology	1/20/2026	1/20/2026	1.25	23.70
One Voice, Big Impact: Strategic Alignment Across California's Public Purchasers	1/20/2026	1/20/2026	0.50	24.20
Contracting Agency Health Regions: Challenges and Future Directions	1/20/2026	1/20/2026	1.00	25.20
Geopolitical Discussion	7/13/2026	7/13/2026	0.75	25.95
Global Public Equity Active Management Process	7/13/2026	7/13/2026	0.50	26.45
AI from the Asset Manager's Perspective	7/13/2026	7/13/2026	1.00	27.45
The New Operating Environment	7/13/2026	7/13/2026	0.75	28.20
Clinical Quality and Behavioral Health: Driving Better Outcomes for our Members	7/14/2026	7/14/2026	0.50	28.70
Contracting Agency Health Regions: Modeling and Stakeholder Outreach	7/14/2026	7/14/2026	1.00	29.70
AI and Primary Care	7/14/2026	7/14/2026	1.00	30.70
Fiduciary and Bagley-Keene Training	7/14/2026	7/14/2026	1.50	32.20
2027-32 Strategic Plan Development Session	7/15/2026	7/15/2026	1.00	33.20
A Best Day at CalPERS	7/15/2026	7/15/2026	1.50	34.70

CalPERS Board Member Education Program

Educational Activity Report

Board Member/Designee Name:	Mullissa Willette
Two-year Period to Acquire 24 Hours:	05/27/2024 - 05/26/2026
Position:	Member, Elected
Current Report As Of:	10/23/2026
Date Board Member/Designee Left Office:	

Government Code Section 20100 (PDF), effective January 1, 2015, requires that CalPERS Board members receive a minimum of 24 hours of education within the first two years of assuming office, and for every subsequent two-year period in which they serve.

The CalPERS Board Member Education Policy (PDF) was amended in December 2014, to conform to the Government Code. The Policy applies to Board members and their designees.

The CalPERS Board Member Education Program Schedule outlines sessions offered each calendar year to meet the requirements of the Government Code and Board Member Education Policy. Program Schedules can be found on the Transparency and Accountability page.

The table below lists hours of education completed by the Board member or designee named above for the period noted. Each Board member and designee has two years from their effective date to meet the requirement.

Educational Activity/Session	Date Offered	Date Attended or Viewed	Hours	Cumulative Hours
Trustee Leadership Forum Annual Convening	6/24-26/2024	6/24-26/2024	15.25	15.25
July Board Offsite - Overview of the Sustainable Investments 2030 Strategy	7/15/2024	7/15/2024	0.25	15.50
July Board Offsite - Climate-Aware Investing in Global Public Equities	7/15/2024	7/15/2024	2	17.50
July Board Offsite - Emerging and Diverse Managers in the CalPERS Investment Portfolio	7/15/2024	7/15/2024	2.5	20.00
July Board Offsite - Geopolitics and the Impact of Geopolitical Risks on Economies and Markets	7/15/2024	7/15/2024	2	22.00
July Board Offsite - Proxy Voting Overview	7/15/2024	7/15/2024	1.5	23.50
July Board Offsite - Behavioral Health Update	7/15/2024	7/15/2024	1.25	24.75
July Board Offsite - Health Care Workforce	7/15/2024	7/15/2024	1.75	26.50
July Board Offsite - Evolution of the Private Equity Industry	7/15/2024	7/15/2024	1.25	27.75
July Board Offsite - CalPERS CEM Pension Administration Benchmark Report - 2023	7/15/2024	7/15/2024	1.00	28.75
July Board Offsite - Fiduciary Duties & Sustainability Considerations	7/15/2024	7/15/2024	2.00	30.75
Committee on Workers' Capital Conference 2024	10/6-8/2024	10/6-8/2024	16.00	46.75
PRI in Person	10/8-10/2024	10/8-10/2024	16.00	62.75
NCPERS Accredited Fiduciary (NAF) Program	10/25-27/2024	10/25-27/2024	16.00	78.75

CalPERS Board Member Education Program

Educational Activity Report

Mullissa Willette (page 2)

Trustee Leadership Forum Peer Mentoring Project	10/28-30/2024	10/28-30/2024	10.00	88.75
CorPATH Summit and Crystal Globe Awards	12/10-12/2024	12/10-12/2024	5.50	94.25
January Board Education Day – Risk Discussion with Howard Marks – Stephen Gilmore	1/13/2025	1/13/2025	1.75	96.00
January Board Education Day – Asset Liability Management: Exploring Risks and Tradeoffs	1/13/2025	1/13/2025	1.25	97.25
January Board Education Day – Total Portfolio Approach and Transition Considerations	1/13/2025	1/13/2025	1.00	98.25
January Board Education Day – Global Internal Auditing Standards	1/13/2025	1/13/2025	1.25	99.50
January Board Education Day – Reinvention with Generative AI: CalPERS	1/13/2025	1/13/2025	1.00	100.50
ICPM Round Table: Pitfalls of Total Portfolio Approach	1/21/2025	1/21/2025	1.50	102.00
IFEBP Health Benefit Plan Basics: History and Evolution of Health Benefit Plans; Plan Models, Managed Care Definitions and Designs; Plan Financing; The Legal Environment, Carve-Outs: Pharmacy and Rx, Wellness and Behavioral health; Retiree Medical, Resources; Case Study	2/24-25/2025	2/24-25/2025	15.50	117.50
iFEBP Basic Compensation Concepts: Total Compensation; Total Rewards; Compensation Management, Performance Management; Competencies (Skill or Person based pay); The Legal Environment, Variable Pay; Executive Compensation; Case Study	2/26-27/25	2/26-27/25	15.50	133.00
IFEBP Retirement Plan Basics: Overview of Social Security, Retirement Plans in Context of Total Rewards and Workforce Planning; Qualified Retirement Plans; Defined Benefit Plans (Part 1), Defined Benefit Plans (Part 2); Defined Contribution Plans; Comparing DC and DB Plans; Case Study, Internal Revenue Code Requirements; ERISA Requirements; ERISA Fiduciary Requirements, Employee Plans Compliance Resolution System/Correcting Errors; Nonqualified Deferred Compensation Plans; The Future of Retirement; Case Study	2/28-3/1/25	2/28-3/1/25	15.50	148.50

CalPERS Board Member Education Program

Educational Activity Report

Mullissa Willette (page 3)

SHARE Investor Summit & Preconference Workshop; Inequality as Investor Risk; Economic Update; Regulatory Update; How Economic Inequality Impacts Our Investment Portfolios; Framework for Investor Action, Welcome and Introductions; Keynote and Response Panel, Imagining 2035; Award Recognition; Unlimiting the Limited Partner, Assessing and Improving Asset Managers' Climate Stewardship; Investing in a Sustainable, Inclusive and Productive Economy, Opening; Asset Owner Caucus: Housing Affordability; Economic Update and Response to US Democratic backsliding, The Private Credit Pitch; Closing Remarks	3/3-6/25	3/3-6/25	18.50	167.00
AFT Center for Workers' Capital Pension Training, Welcome, Pensions 101, Investments 101, Understanding Fiduciary Duty, Alternative Investments 101, History of Finance and Systemic Challenges, Working with Constituents, Private Market Fees and Returns, Welcome, Understanding Macroeconomic Trends and Risks, Addressing Investment Risk Through Shareholder Engagement, Protecting DB Pensions, UFT Pension Department Overview, Case Studies, Consumer Finance Trends and Risks, Tech Capital, Planning Sessions, Reflections	3/31-4/4/25	3/31-4/4/25	19.50	186.50

CalPERS Board Member Education Program

Educational Activity Report

Mullissa Willette (page 4)

Center for Labor and a Just Economy Trustee Leadership Forum Annual Convening: Opening Discussion; Trustee Education; Peer Mentoring Review/Recognition; Heat Stress as a Risk for Companies; Discussion and Takeaways, Opening Discussion; Union President Keynote; Labor Principles, Asset Manager Accountability, and Social Security Privatization; Current Labor Issues for Investors, Update and Thinking on REAs; Social Security - Looking back and ahead; Discussion and Takeaways, Opening Discussion; Public Services and Connections to VC and Crypto; Case Studies: Impact of Tech and AI on Public Services; Author Talk, Catherine Bracy; Strategies; Closing	6/23-25/25	6/23-25/25	20.00	206.50
Intro to Public Sector Benefits Administration	10/6-7/25	10/6-7/25	15.00	221.50
Interfaith Center on Corporate Responsibility : Welcome and Fireside Chat with Commissioner Crenshaw; Building a Narrative around Corporate Accountability; Immigration and Investor's Call to Action; Shareholder Advocacy; Conducting a Withhold "Vote No" Campaign	10/20-24/25	10/20-24/25	8.00	229.50
Interfaith Center on Corporate Responsbility: Corporate Engagement & Garment Supply Chains; AI, Date Centers & Climate; Legislative Update; Bondholder Engagement; Investor Case for Collective Bargaining	10/20-24/25	10/20-24/25	8.00	237.50
Interfaith Center on Corporate Responsibility: Investment in an Age of Conflict; Asset Manager Accountability; Board Diversity Tools; Litigation Risk and Climate Policy	10/20-24/25	10/20-24/25	6.00	243.50
The CalPERS Private Equity Turnaround	1/20/2026	1/20/2026	1.00	244.50
AI – What we Need to Know	1/20/2026	1/20/2026	1.25	245.75
Strengthening Your Cybersecurity Strategies in a New Age of Technology	1/20/2026	1/20/2026	1.25	247.00
One Voice, Big Impact: Strategic Alignment Across California's Public Purchasers	1/20/2026	1/20/2026	0.50	247.50
Contracting Agency Health Regions: Challenges and Future Directions	1/20/2026	1/20/2026	1.00	248.50
SHARE Investor Summit + Trustee Leadership Seminar	4/6-10/2026	4/6-10/2026	24.00	272.50

CalPERS Board Member Education Program

Educational Activity Report

Board Member/Designee Name:	Dr. Gail Willis
Two-year Period to Acquire 24 Hours:	06/08/2026 - 06/07/2028
Position:	Ex Officio Member - State Personnel
Current Report As Of:	10/23/2026
Date Board Member/Designee Left Office:	

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Educational Activity/Session	Date Offered	Date Attended or Viewed	Hours	Cumulative Hours
Geopolitical Discussion	7/13/2026	7/13/2026	0.75	0.75
Global Public Equity Active Management Process	7/13/2026	7/13/2026	0.50	1.25
AI from the Asset Manager's Perspective	7/13/2026	7/13/2026	1.00	2.25
The New Operating Environment	7/13/2026	7/13/2026	0.75	3.00
Clinical Quality and Behavioral Health: Driving Better Outcomes for our Members	7/14/2026	7/14/2026	0.50	3.50
Contracting Agency Health Regions: Modeling and Stakeholder Outreach	7/14/2026	7/14/2026	1.00	4.50
AI and Primary Care	7/14/2026	7/14/2026	1.00	5.50
Fiduciary and Bagley-Keene Training	7/14/2026	7/14/2026	1.50	7.00
2027-32 Strategic Plan Development Session	7/15/2026	7/15/2026	1.00	8.00