Board Governance Committee

Agenda Item 4a

November 17, 2026

Item Name: Board Education Program – Education Activity Report

Program: Board of Administration

Item Type: Information Consent

Executive Summary

The CalPERS Board Member Education Program was implemented in 2015 to assist Board members and their designees in complying with educational requirements imposed by Government Code section 20100, effective January 1, 2015, and the related CalPERS Board Education Policy (Policy) which, in part, states CalPERS Board Members and designees are required to complete twenty-four hours of education within the first two years of assuming office and every subsequent two-year period.

This item includes the Educational Activity Reports, which detail educational hours acquired by each board member and designee through October 23, 2026, or through their last two-year period if it ended during the 2026 calendar year. Hours acquired after the 2026 calendar year or after the two-year period ends are reflected on the subsequent year report. This item will be posted on the CalPERS website, as required by section 20100.

Strategic Plan

This item is not part of the Strategic Plan. However, implementation of and compliance with Government Code section 20100 is consistent with sound governance practice and with Strategic Plan Goal B – to cultivate a high-performing, risk intelligent, and innovative organization.

Background

As required by section 20100 and the Policy, Educational Activity Reports are posted annually in March on the CalPERS website. The reports include educational hours acquired by each Board member and designee through October 23 2026, or through their last two-year period if it ended during the 2026 calendar year.

Analysis

Website Posting

Attachment 1 contains the final Educational Activity Reports which will be posted on the CalPERS website by the end of March 2027. Each Board member and designee has a report reflecting educational activities acquired during their respective two-year period through October 23, 2026, or through their last two-year period if it ended during the 2026 calendar year.

Budget and Fiscal Impacts

All costs associated with the Board Member Education Program are covered under the existing budget. Other costs for 2026 will depend upon the final program schedule and the extent to which external experts are used.

Benefits and Risks

This program supports compliance with Government Code section 20100, which is consistent with fiduciary duty and sound governance. Benefits include the enhancement of Board member expertise on topics affecting CalPERS and its beneficiaries. We see little, if any, risk associated with delivery of this program.

Attachments

Attachment 1 – Educational Activity Report (one for each Board member and designee)

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Chief Executive Officer