CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION
BOARD GOVERNANCE COMMITTEE

MEETING MINUTES

June 17, 2026

The Board Governance Committee met on June 17, 2026, in the Lincoln Plaza North Building, 400 Q Street, Sacramento, California.

The meeting was called to order at 11:02 a.m. and the following members were present:

David Miller, Chair
Theresa Taylor, Vice Chair
Monica Erickson
Fiona Ma
Lisa Middleton
Ramon Rubalcava
Yvonne Walker

Other Board Member(s) present:

Malia Cohen, represented by Deborah Gallegos
Michael Detoy
Troy Johnson
Kevin Palkki
Gail Willis, PhD (remote)

AGENDA ITEM 2 – EXECUTIVE REPORT
Prashant Yerramalli, General Counsel, presented this oral report as an information item.

AGENDA ITEM 3 – ACTION CONSENT ITEMS
On MOTION by Ms. Taylor, SECONDED by Ms. Erickson, and CARRIED, the Committee approved the following action consent item:

a. Approval of the June 17, 2026 Board Governance Committee Timed Agenda
b. Approval of the March 17, 2026 Board Governance Committee Meeting Minutes
c. Biennial Review of CEO Delegation Resolution

AGENDA ITEM 4a – BOARD SELF-ASSESSMENT
The Committee discussed the Board's self-assessment and the steps for satisfying this requirement for this cycle.

AGENDA ITEM 4b – SUMMARY OF COMMITTEE DIRECTION
There was no committee direction.

The meeting of the Board Governance Committee was adjourned at 11:09 a.m.

Prepared by: KRISTEN GARNER
Committee Secretary

_____
Prashant Yerramalli
General Counsel