

California Public Employees' Retirement System

Board of Administration Pension and Health Benefits Committee Draft Meeting Minutes

June 16, 2026

The Pension & Health Benefits Committee (PHBC) met in Open Session on Tuesday, June 16, 2026, in the Lincoln Plaza North Building, 400 Q Street, Sacramento, California.

The meeting was called to order at 8:32 a.m. with the following members present:

Ramón Rubalcava, Chair
Kevin Palkki, Vice Chair
Monica Erickson
Troy Johnson
Patrick Henning for Fiona Ma (Remote)
David Miller
Theresa Taylor
Yvonne Walker
Mullissa Willette

Other Board Members Present:

Michael Detoy
Lisa Middleton
Gail Willis, PhD (Remote)

Agenda Item 2 – Executive Report(s)

Kim Malm, Deputy Executive Officer, Customer Services and Support (CSS) shared an update on the 2026 benefit verification cycle, the contact attempted to Southern California wildfire affected retirees to assist with signing up for direct deposit, an employer webinar recently provided on the rules and restrictions for hiring retired annuitants, and the most recent statistics of Anaheim and Redding CalPERS Benefits Education Events (CBEE).

Don Moulds, Chief Health Director, Health Policy & Benefits Branch (HPBB) gave updates on the day's agenda and encouraging rates trend, a five-county member access survey coming up, research into a direct role in bringing community-based primary care clinics into areas with access gaps, and the CalPERS Health Regions evaluation.

Agenda Item 3 – Action Consent Items

On **MOTION** by Kevin Palkki and **SECONDED** and **CARRIED**, the Committee voted to accept the following Action Consent Items:

- 3a. Approval of the March 17, 2026, Pension & Health Benefits Committee Meeting Minutes
- 3b. Approval of the June 16, 2026, Pension & Health Benefits Committee Meeting Timed Agenda

Agenda Item 4 – Information Consent Items

The Committee accepted the following Information Consent Items:

- 4a. Annual Calendar Review
- 4b. Draft Agenda for the September 15, 2026, PHBC Meeting

Agenda Item 5a – Approval of Preferred Provider Organization (PPO) Fertility Benefit Design Change

Julia Logan, Chief Clinical Director, Clinical Policy and Programs Division (CPPD), shared updates on the implementation of Senate Bill (SB 729) and recommended a family benefit design change for CalPERS PPO Basic plans.

On **MOTION** by Kevin Palkki and **SECONDED** and **CARRIED**, the Committee voted to approve the family building benefit for the PPO Basic plans effective July 1, 2027

Agenda Item 6a – Preliminary 2027 Health Maintenance Organization and Preferred Provider Organization Plan Premiums

Rob Jarzombek, Chief, Health Plan Research & Administration (HPRA), provided an update on the CalPERS health plans' 2027 Rate Development Process (RDP) and the preliminary Health Maintenance Organization (HMO) and PPO premiums.

The following person spoke on this item:

J.J. Jelincic, Retired Public Employees Association
Larry Woodson, California State Retirees

Agenda Item 6b – Summary of Committee Direction

Mr. Moulds provided a summary of the Committee direction from the June 16, 2026, meeting. The Committee directed staff as follows:

- Schedule a future health plans spotlight with Sutter Health Plan, and
- Prepare communications for inclusion in stakeholder newsletters regarding the exit of UHC's Basic plans from the CalPERS Health Program and resources available to members to support them through this transition.

Agenda Item 6c – Public Comment

The Committee received Public Comment from Robert Norton regarding Regions and Larry Woodson regarding private equity investments.

The meeting was adjourned at 2:01 p.m.

The next meeting of the PHBC is scheduled for September 15, 2026, in Sacramento, California.

Prepared by: Jenna Hayes
Committee Secretary

Don Moulds
Chief Health Director
Health Policy & Benefits Branch

Kimberly A. Malm
Deputy Executive Officer
Customer Services & Support