CalPERS

Performance, Compensation & Talent Management Committee

Meeting Agenda

Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting may be considered by the Board at a subsequent Board meeting. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting. Public comment may be taken on agenda items in accordance with applicable law. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105. Board members may attend meetings of committees of which they are not members and participate in the discussions during those meetings. In accordance with Government Code section 11123.2 (amended by Stats. 2025, ch. 222, § 1), Board members may participate remotely via teleconference.

Feckner Auditorium
Lincoln Plaza North
400 P Street
Sacramento, CA

September 15, 2026
8:30 a.m.

Committee Members

Kevin Palkki, Chair
Lisa Middleton, Vice Chair
Malia Cohen
Michael Detoy
Monica Erickson
Troy Johnson
Theresa Taylor

Open Session
8:30 a.m.
Item

1. Call to Order and Roll Call
2. Executive Report – Doug Hoffner
3. **Action Consent Items** – Doug Hoffner
   a. Approval of the September 15, 2026, Performance, Compensation & Talent Management Committee Timed Agenda
   b. Approval of the June 16, 2026, Performance, Compensation & Talent Management Committee Meeting Minutes

4. **Information Consent Items** – Doug Hoffner
    a. Annual Calendar Review
    b. Draft Agenda for the November 2026 Performance, Compensation & Talent Management Committee Meeting
5. Summary of Committee Direction – Doug Hoffner
6. Public Comment

Closed Session

Upon adjournment or recess of Open Session (Government Code sections 11126(a)(1) and (g)(1))

1. Call to Order and Roll Call
2. **Action Consent Items** – Michelle Tucker
    a. Approval of the February 17, 2026, Performance, Compensation & Talent Management Committee Closed Session Meeting Minutes – Michelle Tucker
3. **Information Agenda Items**
    a. Chief Executive Officer's Report of 2025-26 Performance: Executive and Investment Management Positions – Marcie Frost
4. **Action Agenda Items**
    a. Chief Executive Officer's 2025-26 Performance Evaluation – Michelle Tucker; Global Governance Advisors

Open Session

Upon adjournment of the Closed Session

7. Adjournment of Meeting