

Official Fund Level Performance Produced by the Financial Office ¹																				
As of June 30, 2026			Since Inception			20-Yr			10-Yr			5-Yr			1-Yr			FYTD		
Funds Managed	Inception Date	Ending Market Value (MM)	Net Return	Bench-mark	Excess bps	Net Return	Bench- mark	Excess bps	Net Return	Bench- mark	Excess bps	Net Return	Bench- mark	Excess bps	Net Return	Bench- mark	Excess bps	Net Return	Bench- mark	Excess bps
Public Employees' Retirement Fund ²	7/1/1988	635,363	8.40%	-	-	6.81%	7.26%	(45)	8.57%	8.34%	24	6.83%	6.24%	58	14.80%	13.74%	106	14.80%	13.74%	106
Judges' Retirement Fund	7/1/1992	48	2.78%	2.63%	15	1.86%	1.69%	17	2.53%	2.34%	19	3.80%	3.52%	28	4.13%	3.84%	29	4.13%	3.84%	29
Judges' Retirement System II Fund	12/1/1996	3,463	7.06%	6.97%	9	6.91%	6.78%	13	8.19%	7.88%	31	6.07%	5.81%	26	16.21%	15.92%	29	16.21%	15.92%	29
Legislators' Retirement System Fund	7/1/1988	90	7.36%	7.35%	0	5.29%	5.12%	17	4.50%	4.37%	13	1.83%	1.83%	0	7.63%	7.73%	(9)	7.63%	7.73%	(9)
CEPPT Strategy 1	10/1/2019	290	6.41%	6.36%	5	-	-	-	-	-	-	4.51%	4.41%	10	12.68%	12.54%	14	12.68%	12.54%	14
CEPPT Strategy 2	1/1/2020	100	3.72%	3.68%	4	-	-	-	-	-	-	2.73%	2.70%	3	8.91%	8.80%	10	8.91%	8.80%	10
CERBT Strategy 1	6/1/2007	26,349	6.24%	5.88%	36	-	-	-	8.48%	8.19%	29	6.16%	5.93%	22	17.35%	17.06%	29	17.35%	17.06%	29
CERBT Strategy 2	10/1/2011	2,321	7.02%	6.79%	23	-	-	-	6.64%	6.41%	23	4.34%	4.20%	14	14.17%	13.98%	20	14.17%	13.98%	20
CERBT Strategy 3	1/1/2012	1,175	5.43%	5.21%	22	-	-	-	5.19%	5.01%	18	3.29%	3.20%	9	11.70%	11.58%	12	11.70%	11.58%	12
CalPERS Health Care Bond Fund	8/1/1997	80	3.57%	3.51%	7	3.26%	3.13%	13	1.45%	1.41%	3	-0.13%	-0.17%	4	4.05%	3.84%	21	4.05%	3.84%	21
Long-Term Care Fund	3/1/1996	5,058	5.89%	5.84%	5	4.84%	4.79%	5	4.72%	4.75%	(3)	3.45%	3.56%	(10)	10.84%	10.80%	4	10.84%	10.80%	4
CalPERS Target Income Fund	12/1/2008	199	5.80%	5.82%	(2)	-	-	-	5.29%	5.18%	11	4.23%	4.16%	8	10.85%	10.77%	8	10.85%	10.77%	8
CalPERS Target 2020 Fund	12/1/2008	181	7.31%	7.29%	2	-	-	-	6.11%	6.00%	12	4.79%	4.70%	8	11.47%	11.38%	9	11.47%	11.38%	9
CalPERS Target 2025 Fund	12/1/2008	261	8.36%	8.33%	3	-	-	-	7.55%	7.43%	13	6.12%	6.03%	10	14.06%	13.96%	10	14.06%	13.96%	10
CalPERS Target 2030 Fund	12/1/2008	349	9.35%	9.31%	3	-	-	-	8.70%	8.61%	9	7.31%	7.20%	11	16.54%	16.42%	12	16.54%	16.42%	12
CalPERS Target 2035 Fund	12/1/2008	284	10.27%	10.26%	1	-	-	-	9.94%	9.84%	11	8.50%	8.37%	13	18.84%	18.70%	14	18.84%	18.70%	14
CalPERS Target 2040 Fund	12/1/2008	279	11.06%	11.03%	3	-	-	-	11.21%	11.11%	10	9.82%	9.68%	14	21.56%	21.40%	16	21.56%	21.40%	16
CalPERS Target 2045 Fund	12/1/2008	191	11.39%	11.39%	0	-	-	-	11.87%	11.76%	10	10.52%	10.37%	15	23.38%	23.20%	17	23.38%	23.20%	17
CalPERS Target 2050 Fund	12/1/2008	127	11.45%	11.39%	6	-	-	-	11.87%	11.76%	10	10.52%	10.37%	15	23.38%	23.20%	18	23.38%	23.20%	18
CalPERS Target 2055 Fund	10/1/2013	55	9.90%	9.81%	8	-	-	-	11.86%	11.76%	10	10.52%	10.37%	15	23.38%	23.20%	18	23.38%	23.20%	18
CalPERS Target 2060 Fund	11/1/2018	25	12.94%	12.81%	13	-	-	-	-	-	-	10.52%	10.37%	15	23.38%	23.20%	18	23.38%	23.20%	18
CalPERS Target 2065 Fund	12/1/2022	12	18.27%	18.25%	2	-	-	-	-	-	-	-	-	-	23.38%	23.20%	18	23.38%	23.20%	18
CalPERS SIP STIF Core	9/1/2010	116	1.66%	1.51%	15	-	-	-	2.56%	2.34%	22	3.81%	3.52%	29	4.13%	3.84%	29	4.13%	3.84%	29
CalPERS SIP US Short Term Bond Core	10/4/2013	43	1.74%	1.82%	(8)	-	-	-	1.95%	2.00%	(5)	2.10%	2.12%	(2)	3.11%	3.14%	(4)	3.11%	3.14%	(4)
CalPERS SIP US Bond Core	10/7/2013	54	2.16%	2.12%	4	-	-	-	1.56%	1.54%	1	0.09%	0.08%	0	3.78%	3.79%	(1)	3.78%	3.79%	(1)
CalPERS SIP Real Asset Core	10/8/2013	26	5.67%	5.66%	1	-	-	-	7.68%	7.66%	2	9.12%	9.11%	1	21.88%	21.76%	12	21.88%	21.76%	12
CalPERS SIP Russell All Cap Core	10/7/2013	995	13.85%	13.82%	3	-	-	-	15.07%	15.05%	2	12.34%	12.29%	5	22.81%	22.82%	(2)	22.81%	22.82%	(2)
CalPERS SIP Global All Cap EX-US Core	10/7/2013	113	7.40%	7.17%	22	-	-	-	10.00%	9.81%	19	8.74%	8.44%	30	27.04%	26.56%	48	27.04%	26.56%	48
Terminated Agency Pool	7/1/2013	197	2.24%	-	-	-	-	-	1.30%	-	-	-2.10%	-	-	3.12%	-	-	3.12%	-	-

¹ Official Performance is derived from the Accounting Book of Record (ABOR). SSB maintains the accounting system.

² Public Employees' Retirement Fund inception date (7/1/1988) pre-dates benchmark performance (4/30/1989).