

Pension Contracts Management Program Annual Report

Melody Benavides

Pension Contracts and Prefunding Programs Division

Program Activities FY 25-26



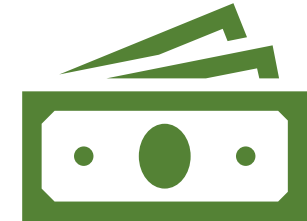
99.3%
Employers current
on CalPERS
pension obligations



329 Resolved
delinquent cases
across 172 employers

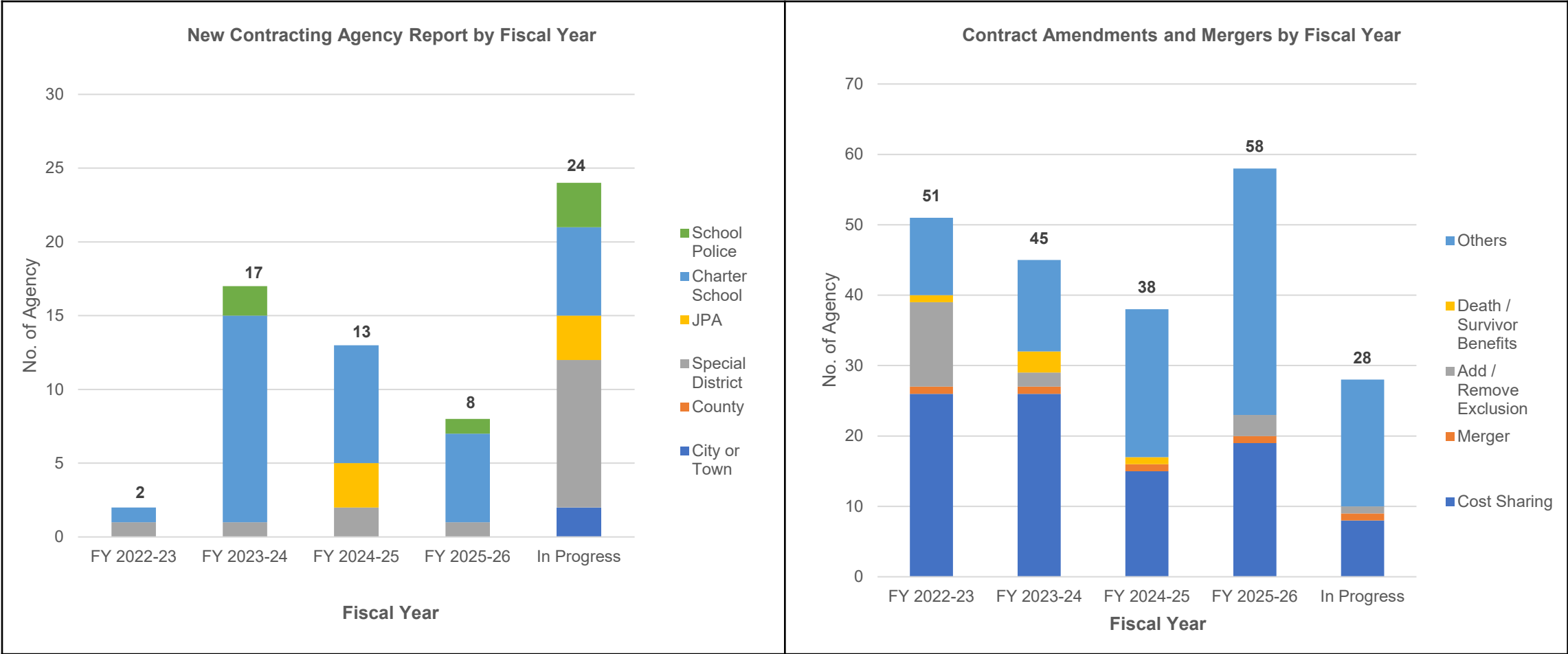


8 New pension contracts
13 New 218 Agreements
57 Amendments
1 Merger
2 Voluntary terminations

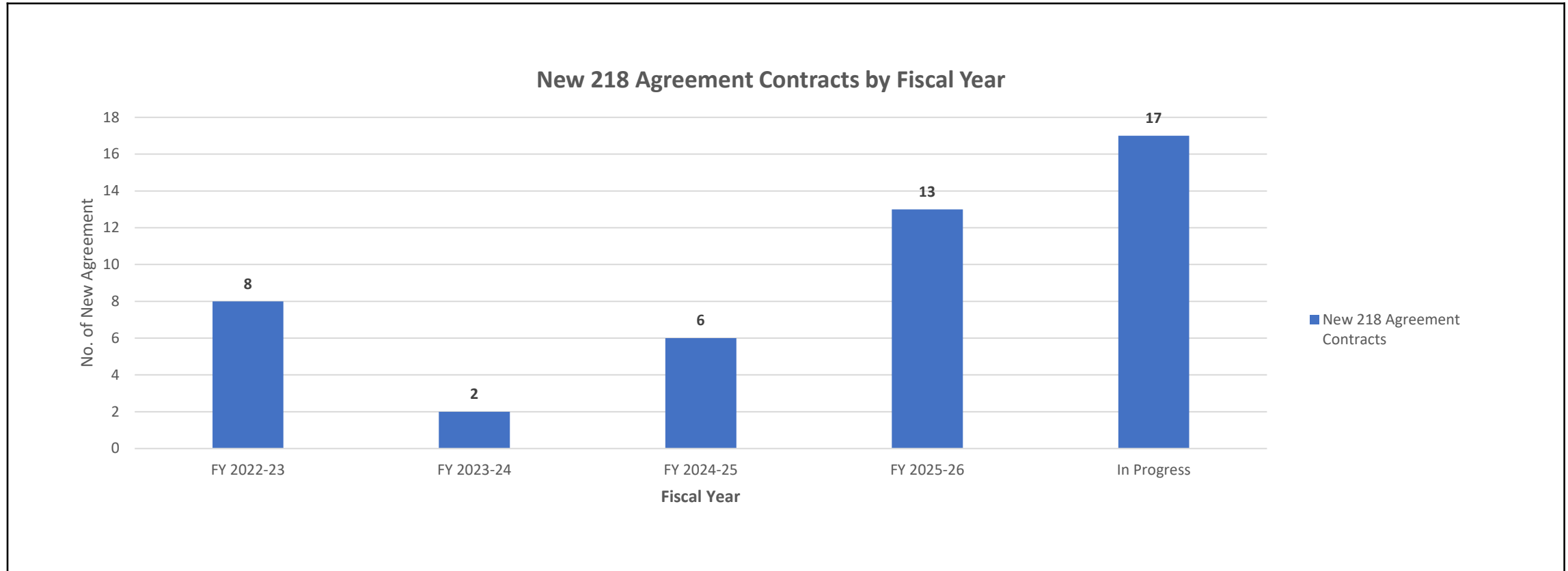


2 Payment plans
paid off

Pension Contracts Activity Report



Social Security 218 Agreement Activity Report



Voluntary Contract Termination Report

Fiscal Year 2025-26 Annual Updates:

- During the fiscal year 2025-26, Reclamation District Number 1660 and Felton Fire Protection District terminated their contract with CalPERS. Currently, we have two agencies that have requested to terminate their pension contract with CalPERS. California Central Valley Flood Control Association finalized their termination as of August 1, 2026. All terminations are voluntary.

Agency Name	Agency Type	Total Members	Resolution of Intention Effective Date	Contract Termination Effective Date
Reclamation District Number 1660	Special District	0	4/8/2025	9/9/2025
Felton Fire Protection District	Special District	14	3/3/2025	2/9/2026
California Central Valley Flood Control Association	JPA	4	3/18/2026	8/1/2026
San Simeon Community Services District	Special District	2	12/4/2025	

Collections Activity Report

Status Report	Q4 (April 1 – June 30)	Resolved As of 8/14/2026	Pending Resolution As of 8/14/2026
Collection Cases	23 Cases	10 Cases	13 Cases
Total Outstanding Amount	\$153,358	\$72,976	\$80,382

Pension Payment Plans

Payment plans are approved on a case-by-case basis for employers experiencing acute and temporary financial challenges. For employers with longer-term but still temporary and surmountable financial challenges, the Financial Office in conjunction with the Actuarial and Legal Offices, may offer a payment plan designed to support the employer while protecting members' accrued benefits. Both agencies paid off their payment obligations as scheduled.

Agency Name	Type of Payment	Total Outstanding Amount as of 6/30/26	Payment Term	Account Status
San Luis Obispo Regional Transit Authority	Termination Unfunded Liability*	\$0	5-Year	Paid Off 5/22/2026
Shasta LAFCO	Termination Unfunded Liability*	\$34,695	7-Year	Paid Off 8/13/2026

* All terminations are voluntary