CalPERS

Finance and Administration Committee

Draft Meeting Agenda

Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting may be considered by the Board at a subsequent Board meeting. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting. Public comment may be taken on agenda items in accordance with applicable law. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105. Board members may attend meetings of committees of which they are not members and participate in the discussions during those meetings. In accordance with Government Code section 11123.2 (amended by Stats. 2025, ch. 222, § 1), Board members may participate remotely via teleconference.

CalPERS Auditorium
Feckner Auditorium
400 P Street
Sacramento, CA

November 17, 2026
TBD

Committee Members

Lisa Middleton, Chair
David Miller, Vice Chair
Michael Detoy
Kevin Palkki
Ramon Rubalcava
Yvonne Walker
Mullissa Willette

Open Session
TBD
TBD

Item

1. Call to Order and Roll Call
2. Executive Report – Michele Nix
3. **Action Consent Items** – Michele Nix
   a. Approval of the November 17, 2026, Finance and Administration Committee Timed Agenda

b. Approval of the September 15, 2026, Finance and Administration Committee Meeting Minutes
c. Semi-Annual Contracting Prospective Report
d. Contracts Administration: Affirmation of Investment Manager Contracts Without Defined Duration
e. Annual Discharge of Accounts Receivable

4. **Information Consent Items** – Michele Nix
   a. Annual Calendar Review
   b. Draft Agenda for the February 2027 Finance and Administration Committee Meeting
   c. Pension Contract Management Program Report
   d. Annual Contract and Procurement Activity Report
5. **Action Agenda Items**
   a. Modernizing Investment Data and Technology Update – Robert Paterson, Jennifer Hafner
   b. 2026-27 Mid-Year Budget Revisions – Michele Nix, Jennifer Hamarlund
   c. 2025-26 Basic Financial Statements – Michele Nix, Janie Rajasuncy
6. **Information Agenda Items**
   a. Semi-Annual Health Plan Financial Report – Emily Zhong
   b. Annual Review of Funding Levels and Risk Report – Scott Terando, Randall Dziubek
   c. Asset Liability Management Policy Update – First Reading – Michele Nix, Jeremiah Ramirez
   d. Summary of Committee Direction – Michele Nix
   e. Public Comment
7. **Adjournment of Meeting**