



Risk & Audit Committee

Agenda Item Calendar 2026*

Month		
January Board Offsite	February 1. Election of the Risk & Audit Chair and Vice Chair (AC) 2. Review of the RAC Delegation (AC) 3. OFAS Quality Assessment Review Vendor Selection (AC) 4. 2025-26 Mid-Year Plan Updates: <ul style="list-style-type: none"> • Enterprise Compliance • Enterprise Risk Management (I) 	March No Meeting Scheduled
April No Meeting Scheduled	May No Meeting Scheduled	June 1. 2025-26 Annual Plans (A) <ul style="list-style-type: none"> • Office of Audit Services • Enterprise Compliance/Enterprise Risk Management • Independent Auditor's Annual Plan • Third Party Valuation and Certification of the 2024 CalPERS Annual Valuations for Public Agencies (A) 2. 2025-26 Annual Compliance Report
July Board Offsite	August No Meeting Scheduled	September 1. Conflict of Interest Code Amendment-First Reading (A) 2. Quarterly Status Report (IC) 3. Status Report Enterprise Compliance Activity (IC) 4. Conflict of Interest Program Update (IA)
October No Meeting Scheduled	November 1. Independent Auditor's Report – Fiscal Years 2025-26 (A) 2. Review of Independent Auditor's Management Letter (A)	December No Meeting Scheduled

Notes:

* Subject to change following consideration in December of the 2025-26 meeting schedule.

- The following items are reported at every meeting: Executive Report, approval of prior month's Meeting Minutes, Annual Calendar Review, next meeting's proposed Agenda, Status Reports; and Closed Session: Personnel, Employment and Performance

- Action Items – A; Action Consent - AC