



# Risk & Audit Committee Meeting Agenda

Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting may be considered by the Board at a subsequent Board meeting. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting. Public comment may be taken on agenda items in accordance with applicable law. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105. Board members may attend meetings of committees of which they are not members and participate in the discussions during those meetings. In accordance with Government Code section 11123.2 (amended by Stats. 2025, ch. 222, § 1), Board members may participate remotely via teleconference.

**Feckner Auditorium**  
Lincoln Plaza North  
400 P Street  
Sacramento, CA

**June 17, 2026**  
8:30 a.m.

**Committee Members**

David Miller, Chair  
Michael Detoy, Vice Chair  
Malia Cohen

Troy Johnson  
Lisa Middleton

Kevin Palkki  
Mullissa Willette

**Open Session**  
8:30 a.m.

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call			

<b>Item</b>	<b>Presentation</b>	<b>Q &amp; A</b>	<b>Cumulative Time</b>
2. Executive Report – Kevin L. Fein	2	1	3
<b>3. Action Consent Items</b> – Kevin L. Fein	1	2	6
3a. Approval of the June 17, 2026, Risk & Audit Committee Timed Agenda			
3b. Approval of the February 17, 2026, Risk & Audit Committee Meeting Minutes			
<b>4. Information Consent Items</b>	1	3	10
4a. Annual Calendar Review			
4b. Draft Agenda for the September 15 2026, Risk & Audit Committee Meeting			
4c. Quarterly Status Report – Office of Audit Services			
4d. Status Report – Enterprise Compliance Activity			
<b>5. Action Agenda Items</b>			
5a. 2026-27 Enterprise Compliance, Risk & Governance Annual Plan – Kevin L. Fein	10	10	30
5b. 2026-27 Office of Audit Services Plan – Beliz Chappuie	10	10	50
5c. Independent Auditor’s Annual Plan – Plante Moran	10	10	70
<b>6. Information Agenda Items</b>			
6a. Third Party Valuation and Certification of the 2024 CalPERS Annual Valuations for Public Agencies – Randall Dziubek and Cheiron, Inc.	10	10	90
6b. 2025-26 Annual Compliance Report – Kevin L. Fein	10	10	110
6c. Summary of Committee Direction – Kevin L. Fein	1	2	113
6d. Public Comment			

**Total Open Session Time: 113**

## Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1) and (g)(1))

Item	Time in Minutes	Q & A	Cumulative Time
1. Call to Order and Roll Call			
<b>2. Action Consent Items</b> – Kevin L. Fein			
2a. Approval of the February 17, 2026, Risk & Audit Committee Closed Session Meeting Minutes	1	1	2
<b>3. Information Consent Items</b>			
3a. Personnel, Employment and Performance, Chief Compliance Officer – Kevin L. Fein	2	2	6
3b. Personnel, Employment and Performance, Chief Auditor – Beliz Chappuie	2	2	10

**Total Closed Session Time: 10 min.**

## Open Session

Upon Adjournment of Closed Session

7. Adjournment of Meeting