



Risk and Audit Committee Meeting Summary

June 17, 2026

This is intended as a guide for the Committee Chair. Other than the motions, this need not be read verbatim. The Chair may add context/comment as appropriate.

The Risk and Audit Committee met on June 17, 2026.

The committee recommends and I move, The Board approve the following:

- Agenda item 5a 2026-27 Enterprise Compliance, Risk & Governance Annual Plan
- Agenda item 5b Office of Audit Services Annual Plan
- Agenda item 5c Independent Auditor's Annual Plan

The Committee received reports on the following topics:

- An update on the Third Party Valuation and Certification of the 2024 CalPERS Annual Valuations for Public Agencies
- An update on the 2025-26 Annual Compliance Report

The Committee heard public comment on the following topics:

- Enterprise Compliance Activity, 2026-27 Enterprise Compliance, Risk & Governance Annual Plan, Public Agency Plan, Quarterly Status Report Findings, and Audit Processes

At this time, I would like to share some highlights of what to expect at the September Risk and Audit Committee meeting:

- Conflict of Interest Program Update

The next meeting of the Risk and Audit Committee is scheduled for September 2026, in Sacramento, California.