

	April 2026	May 2026	June 2026	July 2026	August 2026
<b>BOA</b>	<ul style="list-style-type: none"> <li>Proposed Decisions of Administrative Law Judges</li> <li>State and Federal Legislative Update</li> </ul>	<ul style="list-style-type: none"> <li>Proposed Decisions of Administrative Law Judges</li> <li>State and Federal Legislative Update</li> <li>Senate Bill 1319 (Durazo) - Public Records Act and Alternative Investment Vehicles</li> </ul>	<ul style="list-style-type: none"> <li>Proposed Decisions of Administrative Law Judges</li> <li>State and Federal Legislative Update</li> <li>Senate Bill 1038 (Laird) – CalPERS Employer Audit Notification</li> <li>Senate Bill 1098 (Richardson) – Preventative Treatment Health Care Act</li> </ul>	<p><b>CalPERS Board of Administration Offsite</b></p> <ul style="list-style-type: none"> <li>Proposed Decisions of Administrative Law Judges</li> <li>State and Federal Legislative Update</li> <li>Behavioral Health Update</li> <li>New Health Plan Contract</li> <li>Approval of 2027 Health Maintenance Organization &amp; Preferred Provider Organization Plan Premiums (A)</li> <li>2027 State Employer Annuitant Contribution Formulas &amp; Amounts and Association Plan Premiums</li> <li>Global Public Equity Active Management Process</li> <li>Contracting Agency Health Regions: Modeling &amp; Stakeholder Outreach</li> <li>AI &amp; Primary Care</li> <li>Clinical Update</li> <li>Regions</li> <li>Geopolitical Discussion</li> <li>AI &amp; The Future of Work</li> <li>AI Session</li> <li>Goldman Sachs AI Scenario Planning</li> <li>Fiduciary &amp; Bagley-Keene Training</li> <li>Stakeholder Perception Survey</li> <li>Enterprise goals &amp; Objectives</li> <li>DEI: Scope of Work &amp; Interview Results</li> <li><b>Closed Session:</b> Fraud Security Roadmap</li> </ul>	<ul style="list-style-type: none"> <li>No agenda items currently planned</li> </ul>
<b>IC</b>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li><b>Total Fund Policy Review – Second Reading</b></li> <li><b>ALM: Affiliate Funds Recommendation</b></li> <li>Quarterly CIO Report</li> <li>ALM: First Reading – Supplemental Income Program Recommendation</li> <li>PE, PD, &amp; RA APR</li> <li><b>Closed Session:</b> ALM: PERF Implementation Strategy, PE/PD/RA Program Strategies</li> </ul>		
<b>PHBC</b>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li><b>Closed Session: Health Plan Rate Renewal Negotiation Strategy</b></li> <li>Regions</li> </ul>	<ul style="list-style-type: none"> <li><b>Closed Session: Preliminary 2027 Basic &amp; Medicare Plan Premiums</b></li> <li>Preliminary 2027 Basic &amp; Medicare Plan Premiums</li> <li>Contracting Agency Health Regions Update</li> <li>Approval of Preferred Provider Organization Fertility Benefit Design Change</li> </ul>		
<b>FAC</b>	<ul style="list-style-type: none"> <li>2026-27 Annual Budget Proposal (A)</li> <li>Annual Review of Board Member Employer Reimbursements (A)</li> <li>Judges’ Retirement System Actuarial Valuation Report and Employer and Employee Contribution Rates</li> <li>Judges’ Retirement System II Actuarial Valuation Report and Employer and Employee Contribution Rates</li> <li>Legislators’ Retirement System Actuarial Valuation Report and Employer and Employee Contribution Rates</li> <li>State Valuation and Employer/Employee Contribution Rates (A)</li> <li>Schools Valuation and Employer/Employee Contribution Rates (A)</li> <li>Semi-Annual Contracting Prospective Report (AC)</li> <li>Valuation Report for the 1959 Survivor Benefit Program (AC)</li> <li>Semi-Annual Financial Report (PERF) (IC)</li> <li>Pension Contracts Management Program Report (IC)</li> <li>Long-Term Care Valuation Report (I)</li> <li>Semi-Annual Health Plan Financial Report (I)</li> <li>Modernizing Investment Data and Technology Update (A)</li> </ul>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li><b>Asset Liability Management: Second Reading Judges, Judges II and Legislators Actuarial Assumptions (A)</b></li> <li>Modernizing Investment Data &amp; Technology Update</li> </ul>		
<b>PCTM</b>	<ul style="list-style-type: none"> <li>Annual Review: 2025-26 Incentive Metrics</li> </ul>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li>Annual Review: 2026-27 Incentive Metrics (A)</li> <li>2026-27 incentive Plan of the Chief Executive Officer (A)</li> </ul>		
<b>RAC</b>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li><b>2025-26 Annual Plans (A)</b> <ul style="list-style-type: none"> <li>Office of Audit Services</li> <li>Enterprise Compliance/Enterprise Risk Management</li> <li>Independent Auditor’s Annual Plan</li> <li>Third Party Valuation &amp; Certification of the 2024 CalPERS Annual Valuations for Public Agencies</li> </ul> </li> <li>2025-26 Annual Compliance Report</li> </ul>		
<b>BGC</b>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li>Biennial Review of CEO Delegation Resolution</li> <li>Board Self-Assessment</li> </ul>		

CalPERS Board Committee Rolling Calendar | 2026/2027 Agenda Items and Strategic

Committee	September 2026	October 2026	November 2026	December 2026	January 2027	February 2027
<b>BOA</b>	<ul style="list-style-type: none"> <li>Proposed Decisions of Administrative Law Judges</li> <li>State and Federal Legislative Update</li> </ul>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li>Proposed Decisions of Administrative Law Judges</li> <li>State and Federal Legislative Update</li> </ul>	<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>	<ul style="list-style-type: none"> <li>CalPERS Board Education Day</li> <li>CalPERS Stakeholder Day</li> </ul>	<ul style="list-style-type: none"> <li>Proposed Decisions of Administrative Law Judges</li> <li>State and Federal Legislative Update</li> </ul>
<b>IC</b>	<ul style="list-style-type: none"> <li>TLR &amp; TLR Consultant Report</li> <li>GFI &amp; GPE APR</li> <li><b>ALM: Supplemental Income Program recommendation</b></li> <li>Modernizing Investment Data &amp; Technology Update</li> <li><b>Closed Session:</b> GFI/GPE Program Strategies</li> </ul>		<ul style="list-style-type: none"> <li>5-Year Divestment Review</li> <li>Alternative Investments Fee Disclosure</li> <li>CA Legislature: Iran &amp; Northern Ireland</li> <li>CalPERS for CA Report</li> <li>Quarterly CIO Report</li> <li>TFPM &amp; SI APR</li> <li>Diversity in the Management of Investments (AB 890)</li> <li>RCP Annual Review</li> <li>Consultant Review of CalPERS Divestments</li> <li>Closed Session: TFPM/SI Program Strategies</li> </ul>			<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>
<b>PHBC</b>	<ul style="list-style-type: none"> <li><b>Closed Session: Preliminary Health Benefits Program Proposals for the 2028 Plan Year</b></li> <li>Regions: Refined Modeling &amp; Scenarios</li> </ul>		<ul style="list-style-type: none"> <li>CalPERS Health Benefits Program Annual Report for Plan Year 2025</li> <li>Approval of Health Benefits Program Proposals for the 2028 Plan Year (A)</li> <li>Regions: Scenarios &amp; Recommendation</li> </ul>			<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>
<b>FAC</b>	<ul style="list-style-type: none"> <li>Treasury Analysis and Liquidity Status Report (IC)</li> <li>Prefunding Programs Annual Status Report (IC)</li> <li>Pension Contracts Management Program Annual Report (IC)</li> <li>Supplemental Income Program Annual Report (IC)</li> <li>Annual Actuarial Valuation Terminated Agency Pool (I)</li> <li>Modernizing Investment Data &amp; Technology Update</li> </ul>		<ul style="list-style-type: none"> <li><b>Modernizing Investment Data and Technology Update (A)</b></li> <li><b>2026-27 Mid-Year Budget Revisions (A)</b></li> <li><b>2025-26 Basic Financial Statements (A)</b></li> <li><b>Semi-Annual Contracting Prospective Report (AC)</b></li> <li><b>Contracts Administration: Affirmation of Investment Manager Contracts Without Defined Duration (AC)</b></li> <li><b>Annual Discharge of Accounts Receivable (AC)</b></li> <li>Pension Contract Management Program Report (IC)</li> <li>Annual Contract and Procurement Activity Report (IC)</li> <li>Semi-Annual Health Plan Financial Report (I)</li> <li>Annual Review of Funding Levels and Risk Report (I)</li> </ul>			<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>
<b>PCTM</b>	<ul style="list-style-type: none"> <li>Chief Executive Officer's Report of 2025-26 Performance: Executive and Investment Management Positions</li> <li>Chief Executive Officer's 2025-26 Performance Evaluation (A)</li> </ul>		<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>			<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>
<b>RAC</b>	<ul style="list-style-type: none"> <li>Quarterly Status Report</li> <li>Status Report Enterprise Compliance Activity</li> </ul>		<ul style="list-style-type: none"> <li><b>Independent Auditor's Report – Fiscal Years 2025-26 (A)</b></li> <li><b>Review of Independent Auditor's Management Letter (A)</b></li> </ul>			<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>
<b>BGC</b>	<ul style="list-style-type: none"> <li>Board &amp; Committee Meeting Schedule - 2027</li> </ul>		<ul style="list-style-type: none"> <li>Board Education Program – Education Activity Report</li> </ul>			<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>
						<ul style="list-style-type: none"> <li><b>Election of Chair &amp; Vice Chair</b></li> </ul>
						<ul style="list-style-type: none"> <li><b>Election of Chair &amp; Vice Chair</b></li> <li>Review of the RAC Delegation</li> <li>OFAS Quality Assessment Review Vendor Selection</li> <li>2026-27 Mid-Year Plan Updates:</li> <li>Enterprise Compliance</li> <li>Enterprise Risk Management</li> <li>Third-Party Valuation and Certification of the 2025 CalPERS Annual Valuations for Public Agencies</li> <li>Conflict of Interest Code-Second Reading (A)</li> </ul>
						<ul style="list-style-type: none"> <li>No agenda items currently scheduled</li> </ul>

Board Committees	Executive Owner	Committee Assistant
Board of Administration (BOA)	Marcie Frost	Kara Buchanan
Investment Committee (IC)	Stephen Gilmore	Matt Goss
Performance, Compensation and Talent Management Committee (PCTM)	Doug Hoffner	Jerrolyn Queral
Finance and Administration Committee (FAC)	Michele Nix	Jessica Stroing
Pension and Health Benefits Committee (PHBC)	Kim Malm & Donald Moulds	Jenna Hayes
Risk and Audit Committee (RAC)	Kevin Fein	Sheri Makihele
Board Governance Committee (BGC)	Prashant Yerramalli	Kristen Garner

Schedule to be Determined			
Board/Com mittee	Strategic Issues	Executive Liaison	Executive Owner

Key	
Strategic Issues	<b>Bold Text</b>
Historical Data If Needed	Gray Background
	* (asterisk)
Board Education Program	Highlighted in Yellow
Closed Session	Red Text
Action	(A)
Action Consent	(AC)