

CalPERS Board of Administration Travel Report

Instructions: Please fill out the below template and return to BSU team. This report will be entered into the monthly Board travel agenda item:

Ramon Rubalcava

Board Member Name

March 5, 2026 through March 14, 2026

Date(s) of Travel

Council of Institutional Investors 2026 Spring Conference

Name of Conference (if applicable)

Washington, D.C.

Location(s) Traveled To

Purpose of Travel:

Opportunity to hear from Washington, D.C. investment policy makers, be informed on emerging governance issues, general knowledge building, peer networking, and updates and best practices.

Instructions: If travel includes attendance at an educational program, complete the next section and attach a copy of the program's agenda to this travel report.

Name of Educational Event:

Council of Institutional Investors 2026 Spring Conference

Sessions Attended (include brief synopsis of information provided at each session and amount of time spent at each session). Use page 2 if needed.

Public Pension Fund Constituency Meeting - A membership update was provided, Election of Public Fund representatives reported, and Officers elected, including Drew Hambly as

0.75

Hours

Plenary 1 - Fireside Chat with U.S. SEC Chairman Paul Atkinson - Addressed his view on Form 10K disclosure requirements, proxy system, No Action Letters, 13g forms and




0.75

Hours



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Sessions Attended (include brief synopsis of information provided at each session and amount of time spent at each session).

Plenary 2 - CIO Spotlight Managing Assets in an Uncertain World - the CIOs from LACERA and the Colorado Public Employees' Retirement Association spoke on how they 	1.00 Hours
Plenary 3 - U.S. Senator Elizabeth Warren gave the Day 2 Keynote Presentation focusing on how the "integrity of the market" is being undermined by the Trump Administration.	0.50 Hours
Plenary 4 - Governance of AI - An industry experts panel spoke on the principles for responsible AI development, regulatory standards, model governance, privacy and context, and energy. 	0.75 Hours
Plenary 5 - European Market Competitiveness - Expert speaker addressed energy transition, flexible duration, complexity of energy and challenges of capital development and capital 	0.75 Hours

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Private Equity and Retirement Security - This breakout focused on Holding PE Firms Accountable and the panel spoke on the current performance challenges and when and how LPs can

0.67

Hours

Plenary 6 - Day 2 Luncheon Keynote Speaker Chris Pilkerton spoke on national security in the investment arena, stressing that the risk analysis is not political.

1.0

Hours

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Sessions Attended (include brief synopsis of information provided at each session and amount of time spent at each session).

~~Preserving Shareholder Rights Amid Federal and State Challenges - Hosted by Ceres, the panel spoke on SEC's deregulation of Rule 14A as an assault on shareholder rights~~ ❏

0.75

Hours

~~Without Shareholder Resolutions, What Happens to Shareholder Voice? The discussion in this Member-Hosted meeting focused on responding to the SEC changes to the~~ ❏

0.75

Hours

~~Live from CII with Matt Moscardi and Damion Rallis: Proxy Countdown Podcast - was a very lively live podcast utilizing a data base of 220 Directors and using "top stories" to report on~~ ❏

0.75

Hours

~~Plenary 8 - Stewardship Implications for Increasing State Ownership of Public Companies - An expert panel addressed the history and reasoning where the Administration is investing~~ ❏

0.75

Hours