



Board Governance Committee

Agenda Item 4a

June 17, 2026

Item Name: Board Self-Assessment

Program: Board Governance

Item Type: Information

Executive Summary

The Board Governance Policy provides that the Board will conduct a self-assessment every two years. This item sets forth the steps for satisfying the requirement for this cycle.

Strategic Plan

This item supports the Organizational Excellence Goal of the CalPERS' 2022-2027 Strategic Plan.

Background and Analysis

Self-assessments are a governance best practice for boards of corporate, governmental, and non-profit organizations, and has been a staple of the Board Governance Policy from its adoption nearly 15 years ago. The Governance Policy provides that the self-assessment will consist of an evaluation of the Board, its committees, the Board President and Vice President, committee chairs and vice chairs, and individual members.

Since 2018 the Board has engaged Cari Dominguez from the National Association of Corporate Directors (NACD) to facilitate the self-assessment, and after discussing with the Board President the intent is to have her serve again in this capacity. This process would potentially include an individual survey of Board members as well as individual interviews of Board members with Ms. Dominguez, and be carried out as follows:

- Contracting, Planning and Development – June to July 2026
- Survey/Interviews – August to September 2026
- Data Analysis – October 2026
- Final Results and Presentation – November 2026 Board Meeting

Benefits and Risks

The benefits of carrying out the biennial self-assessment is to provide a comprehensive review of the competencies and overall effectiveness of the Board, and ensure continuous improvement.

Prashant Yerramalli
General Counsel

Marcie Frost
Chief Executive Officer