

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION
BOARD GOVERNANCE COMMITTEE**

MEETING MINUTES

March 17, 2026

The Board Governance Committee met on March 17, 2026, in the Lincoln Plaza North Building, 400 Q Street, Sacramento, California.

The meeting was called to order at 3:07 p.m. and the following members were present:

David Miller, Chair
Theresa Taylor, Vice Chair
Monica Erickson
Fiona Ma, represented by Patrick Henning
Lisa Middleton
Ramon Rubalcava
Yvonne Walker

Other Board Member(s) present:

Troy Johnson
Kevin Palkki

AGENDA ITEM 2 – ELECTION OF BOARD GOVERNANCE COMMITTEE CHAIR AND VICE CHAIR

David Miller was elected Chair and Theresa Taylor was elected Vice Chair of the Board Governance Committee.

AGENDA ITEM 3 – EXECUTIVE REPORT

Renee Salazar, Interim General Counsel, presented this oral report as an information item.

AGENDA ITEM 4 – ACTION CONSENT ITEMS

On MOTION by Ms. Taylor, SECONDED by Mr. Henning, and CARRIED, the Committee approved the following action consent item:

- a. Approval of the March 17, 2026 Board Governance Committee Timed Agenda
- b. Approval of the March 18, 2025 Board Governance Committee Meeting Minutes

AGENDA ITEM 5 – INFORMATION CONSENT ITEMS

The Committee accepted the following Information Consent item:

- a. Board Education Program – Education Activity Report

AGENDA ITEM 6a – BOARD SKILLS MATRIX DISCUSSION

The Committee discussed the potential benefit of utilizing a skills matrix for the Board of Administration and asked management to bring back additional information and illustrative examples for further discussion.

AGENDA ITEM 6b – SUMMARY OF COMMITTEE DIRECTION

Ms. Salazar summarized the Committee's direction from the meeting.

The meeting of the Board Governance Committee was adjourned at 3:55 p.m.

Prepared by: KRISTEN GARNER
Committee Secretary

Renee Salazar
Interim General Counsel