

# Long-Term Care Valuation Results as of June 30, 2025

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# Background

- Annual agenda item to report the funding status of the LTC program
- All information is as of June 30, 2025
- Highlights key aspects of the report
- Full report available as an attachment

# Overview

- The Margin is negative 6.62%
- The Funded Ratio is 97%
- Margin Reconciliation
  - FY 2024-25 Investment Return
  - Assumption and Demographic Updates

# Margin Reconciliation

	Change in Margin	Margin	Funded Status
<b>Final 6/30/2024 Valuation Result</b>		(10.58%)	94%
<b>FY 2024-25 Experience</b>			
Investment	8.88%	(1.71%)	99%
Non-Investment	(2.15%)	(3.85%)	98%
<b>FY 2024-25 Valuation Changes</b>			
Assumption Updates	(2.77%)	(6.62%)	97%
<b>Final 6/30/2025 Valuation Result</b>		<b>(6.62%)</b>	<b>97%</b>

# Questions?