

**BOARD MEMBER EMPLOYER REIMBURSEMENT
FISCAL YEAR BASELINE HOURS REQUIRED FOR CALPERS BOARD DUTIES**

| BASELINE CATEGORY* | No. of Baseline Hours | No. of Months or Incidents | Total Hours |
|---|-----------------------------|----------------------------------|-------------|
| EXAMPLE 1 - PRESIDENT | | | |
| Board and Committee meeting preparation and attendance* | 105 | 12 | 1260 |
| Serving as President of the Board | 46 | 12 | 552 |
| Serving as Chair of a Standing Committee | 9 | 0 | 0 |
| Serving as Chair of Ad Hoc or Subcommittee | 6 | 2 | 12 |
| Serving as Vice President of the Board | 5 | 0 | 0 |
| Serving as Vice Chair of a Standing Committee | 3 | 8 | 24 |
| EXAMPLE 1 - BASELINE CATEGORY - TOTAL: | | | 1848 |
| EXAMPLE 2 - VICE PRESIDENT | | | |
| Board and Committee meeting preparation and attendance* | 105 | 12 | 1260 |
| Serving as President of the Board | 46 | 0 | 0 |
| Serving as Chair of a Standing Committee | 9 | 8 | 72 |
| Serving as Chair of Ad Hoc or Subcommittee | 6 | 0 | 0 |
| Serving as Vice President of the Board | 5 | 12 | 60 |
| Serving as Vice Chair of a Standing Committee | 3 | 2 | 6 |
| EXAMPLE 2 - BASELINE CATEGORY - TOTAL: | | | 1398 |
| EXAMPLE 3 - BOARD MEMBER | | | |
| Board and Committee meeting preparation and attendance* | 105 | 12 | 1260 |
| Serving as President of the Board | 46 | 0 | 0 |
| Serving as Chair of a Standing Committee | 9 | 10 | 90 |
| Serving as Chair of Ad Hoc or Subcommittee | 6 | 0 | 0 |
| Serving as Vice President of the Board | 5 | 0 | 0 |
| Serving as Vice Chair of a Standing Committee | 3 | 8 | 24 |
| EXAMPLE 3 - BASELINE CATEGORY - TOTAL: | | | 1374 |
| EXAMPLE 4 - BOARD MEMBER | | | |
| Board and Committee meeting preparation and attendance* | 105 | 12 | 1260 |
| Serving as President of the Board | 46 | 0 | 0 |
| Serving as Chair of a Standing Committee | 9 | 0 | 0 |
| Serving as Chair of Ad Hoc or Subcommittee | 6 | 0 | 0 |
| Serving as Vice President of the Board | 5 | 0 | 0 |
| Serving as Vice Chair of a Standing Committee | 3 | 0 | 0 |
| EXAMPLE 4 - BASELINE CATEGORY - TOTAL: | | | 1260 |

*Note: The baseline represents the "routine" activities of board members, including offsites, workshops, and interviews; preparing for board and committee meetings; meetings with team members, consultants, beneficiaries, stakeholders, or industry experts; responding to individual constituency email, telephone calls, or correspondence; and keeping current on pension fund and health industry issues.

However, board members would not be limited to the baseline hours if actual documented hours exceed the baseline and the board approval is obtained. Other activities would be recorded and documented by the board members in the categories shown in the next table.

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| OTHER ACTIVITIES CATEGORY | No. of Hours | No. of Months or Incidents | Total Hours |
|--|---------------------|-----------------------------------|--------------------|
| Attending conferences and other educational events | | | |
| Representing CalPERS at meetings with government officials, or investment or pension community, or other groups. | | | |
| Attendance at CalPERS staff functions | | | |
| Other duties as assigned by board president | | | |
| Travel time as needed for any of the above activities | | | |
| Other non-routine activities | | | |
| TOTAL: | | | |

| PROJECTED FISCAL YEAR HOURS - BASELINE CATEGORY ONLY | No. of Hours per Fiscal Year | Reimbursement % |
|---|-------------------------------------|------------------------|
| EXAMPLE 1 | 1848 | 89% |
| EXAMPLE 2 | 1398 | 67% |
| EXAMPLE 3 | 1374 | 66% |
| EXAMPLE 4 | 1260 | 61% |
| Annual full-time equivalent hours**: | 2080 | |

Note: The number of the annual work hours is either 2080 or 2088 according to the State Pay Plan per the State Administrative Manual. **However, the board members may use a different annual full-time equivalent hours, depending upon the employment status.