

Pension Contracts Management Program Report

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Pension Contracts and Prefunding Programs Division

Voluntary Contract Termination Report

Fiscal Year 2025-26 Quarter 3 Updates:

- During the third quarter of fiscal year 2025-26, the Felton Fire Protection District submitted the final resolution to terminate its contract with CalPERS. Additionally, we received new termination requests from the San Simeon Community Services District and California Central Valley Flood Control Association. At present, three agencies are in the process of terminating their pension contract with CalPERS. All terminations have been initiated voluntarily by the respective agencies.

Agency Name	Agency Type	Total Members	Resolution of Intention Effective Date	Contract Termination Effective Date
Felton Fire Protection District	Special District	14	3/3/2025	2/9/2026
San Simeon Community Services District	Special District	2	12/4/2025	
California Central Valley Flood Control Association	JPA	4	3/18/2026	

Collections Activity Report

Status Report	Q3 (Jan 1 – March 31)	Resolved As of 4/1/2026	Pending Resolution As of 4/1/2026
Collection Cases	25 Cases	10 Case	15 Cases
Total Outstanding Amount	\$848,359	\$505,635	\$342,724

Active Payment Plans

Active payment plans are approved on a case-by-case basis for employers experiencing acute and temporary financial challenges. For employers with longer-term but still temporary and surmountable financial challenges, the Financial Office, in conjunction with the Actuarial and Legal Office, may offer a payment plan that sustains the employer and protects their members' accrued benefits.

Agency Name	Type of Payment	Total Outstanding Amount	Payment Term	Account Status
San Luis Obispo Regional Transit Authority	Termination Unfunded Liability*	\$29,637	5-Year	Current
Shasta LAFCO	Termination Unfunded Liability*	\$34,695	7-Year	Current

* All terminations are voluntary