



Pension & Health Benefits Committee

Meeting Summary

March 18, 2026

This is intended as a guide for the Committee Chair. Other than the motions, this need not be read verbatim. The Chair may add context/comment as appropriate.

The Pension & Health Benefits Committee (PHBC) met on March 17, 2026.

The Committee re-elected Ramon Rubalcava as Chair and Kevin Palkki as Vice Chair of the PHBC.

The Committee received reports on the following topics:

- The Committee received information regarding Health Open Enrollment Results, an update on the Pharmacy Benefit Manager Transition, Long-Term Care Market Research, and Retiree Cost-of-Living Adjustment.
- The Committee received public comment regarding difficulties with the transition to CVS and receiving behavioral health care.

The Chair directed staff to:

- Provide PBM grievance and appeals numbers to the Board.

At this time, I would like to share some highlights of what to expect at the May PHBC meeting:

- The Committee will meet in closed session to discuss an update on Health Plan Rate Renewal Negotiation Strategy.

The next meeting of the PHBC is scheduled for May 18, 2026, in Sacramento, California.