CalPERS

Risk & Audit Committee
Agenda Item Calendar 2026*

Month		

January
Board Offsite
	February
	1. **Election of the Risk & Audit Chair and Vice Chair (AC)**
	2. **Review of the RAC Delegation (AC)**
	3. **OFAS Quality Assessment Review Vendor Selection (AC)**
	4. 2025-26 Mid-Year Plan Updates:
	  • Enterprise Compliance
	  • Enterprise Risk Management (I)
		March
		No Meeting Scheduled

April
No Meeting Scheduled
	May
	No Meeting Scheduled
		June
		1. **2025-26 Annual Plans (A)**
		  • **Office of Audit Services**
		  • **Enterprise Compliance/Enterprise Risk Management**
		  • **Independent Auditor's Annual Plan**
		  • **Third Party Valuation and Certification of the 2024 CalPERS Annual Valuations for Public Agencies (A)**
		2. 2025-26 Annual Compliance Report

July Board Offsite	**August** No Meeting Scheduled	**September** 1. Quarterly Status Report (I) 2. Status Report Enterprise Compliance Activity
October No Meeting Scheduled	**November** 1. **Independent Auditor's Report – Fiscal Years 2025-26 (A)** 2. **Review of Independent Auditor's Management Letter (A)**	**December** No Meeting Scheduled

Notes:

* Subject to change following consideration in December of the 2025-26 meeting schedule.

• The following items are reported at every meeting: Executive Report, approval of prior month's Meeting Minutes, Annual Calendar Review, next meeting's proposed Agenda, Status Reports; and Closed Session: Personnel, Employment and Performance

• Action Items – A; Action Consent - AC