

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF ADMINISTRATION  
PERFORMANCE, COMPENSATION & TALENT MANAGEMENT COMMITTEE**

**MEETING MINUTES  
September 16, 2025**

The California Public Employees' Retirement System Board of Administration Performance, Compensation & Talent Management Committee met on Tuesday, September 16, 2025, in the Feckner Auditorium, 400 P Street, Sacramento, California.

The meeting was called to order at 2:35 p.m. and the following members were present:

Mullissa Willette, Chair  
Malia Cohen, Vice Chair  
Michael Detoy  
Eraina Ortega  
Kevin Palkki  
Theresa Taylor  
Yvonne Walker

Other Board Member(s):

Frank Ruffino for Fiona Ma  
David Miller  
Jose Luis Pacheco  
Ramón Rubalcava

**AGENDA ITEM 2 – EXECUTIVE REPORT**

Doug Hoffner, Chief Operating Officer, presented an oral report to the Committee.

**AGENDA ITEM 3 – ACTION CONSENT ITEMS**

On MOTION by Kevin Palkki, SECONDED by Theresa Taylor and CARRIED, the Committee approved the following action consent items:

- a. Approval of the September 16, 2025, Performance, Compensation & Talent Management Committee Timed Agenda
- b. Approval of the June 18, 2025, Performance, Compensation & Talent Management Committee Meeting Minutes

**AGENDA ITEM 4 – INFORMATION CONSENT ITEMS**

The Committee accepted the following information consent items as presented:

- a. Annual Calendar Review
- b. Draft Agenda for the November 2025 Performance, Compensation & Talent Management Committee Meeting

**AGENDA ITEM 5 – SUMMARY OF COMMITTEE DIRECTION**

No additional Committee direction was given.

**AGENDA ITEM 6 – PUBLIC COMMENT**

There was no public comment.

At 2:38 p.m., the meeting was recessed into closed session.

The meeting reconvened into open session at 6:36 p.m.

The meeting of the Performance, Compensation & Talent Management Committee was adjourned at 6:36 p.m.

Prepared by: JERROLYN BRAUER  
Committee Secretary

The next Performance, Compensation and Talent Management Committee meeting is scheduled for November, 2025, in Sacramento, California.