

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION
PERFORMANCE, COMPENSATION & TALENT MANAGEMENT COMMITTEE**

**MEETING MINUTES
September 16, 2025**

The California Public Employees' Retirement System Board of Administration Performance, Compensation & Talent Management Committee met on Tuesday, September 16, 2025, in the Feckner Auditorium, 400 P Street, Sacramento, California.

The meeting was called to order at 2:35 p.m. and the following members were present:

Mullissa Willette, Chair
Malia Cohen, Vice Chair
Michael Detoy
Eraina Ortega
Kevin Palkki
Theresa Taylor
Yvonne Walker

Other Board Member(s):

Frank Ruffino for Fiona Ma
David Miller
Jose Luis Pacheco
Ramón Rubalcava

AGENDA ITEM 2 – EXECUTIVE REPORT

Doug Hoffner, Chief Operating Officer, presented an oral report to the Committee.

AGENDA ITEM 3 – ACTION CONSENT ITEMS

On MOTION by Kevin Palkki, SECONDED by Theresa Taylor and CARRIED, the Committee approved the following action consent items:

- a. Approval of the September 16, 2025, Performance, Compensation & Talent Management Committee Timed Agenda
- b. Approval of the June 18, 2025, Performance, Compensation & Talent Management Committee Meeting Minutes

AGENDA ITEM 4 – INFORMATION CONSENT ITEMS

The Committee accepted the following information consent items as presented:

- a. Annual Calendar Review
- b. Draft Agenda for the November 2025 Performance, Compensation & Talent Management Committee Meeting

DRAFT

AGENDA ITEM 5 – SUMMARY OF COMMITTEE DIRECTION

No additional Committee direction was given.

AGENDA ITEM 6 – PUBLIC COMMENT

There was no public comment.

At 2:38 p.m., the meeting was recessed into closed session.

The meeting reconvened into open session at 6:36 p.m.

The meeting of the Performance, Compensation & Talent Management Committee was adjourned at 6:36 p.m.

Prepared by: JERROLYN BRAUER
Committee Secretary

The next Performance, Compensation and Talent Management Committee meeting is scheduled for November, 2025, in Sacramento, California.