

Pension Contracts Management Program Report

Melody Benavides

Pension Contracts and Prefunding Programs Division

Voluntary Contract Termination Report

Fiscal Year 2025-26 Quarter 2 Updates:

- During the second quarter of fiscal year 2025-26, no termination requests were received. Camrosa Water District withdrew its request to terminate their contract with CalPERS. Currently, there is one agency that is in the process of terminating their pension contract with CalPERS. All terminations were voluntary.

Agency Name	Agency Type	Total Members	Resolution of Intention Effective Date	Contract Termination Effective Date
Camrosa Water District	Special District	83	11/24/2024	Withdrew request
Felton Fire Protection District	Special District	14	3/3/2025	

Collections Activity Report

Status Report	Q2 (October 1 – December 31)	Resolved As of 1/16/2026	Pending Resolution As of 1/16/2026
Collection Cases	21 Cases	7 Cases	14 Cases
Total Outstanding Amount	\$802,551	\$573,756	\$228,795

Active Payment Plans

Active payment plans are approved on a case-by-case basis for employers experiencing acute and temporary financial challenges. For employers with longer-term but still temporary and surmountable financial challenges, the Financial Office, in conjunction with the Actuarial and Legal Office, may offer a payment plan that sustains the employer and protects their members' accrued benefits.

Agency Name	Type of Payment	Total Outstanding Amount	Payment Term	Account Status
San Luis Obispo Regional Transit Authority	Termination Unfunded Liability*	\$26,332	5-Year	Current
Shasta LAFCO	Termination Unfunded Liability*	\$34,695	7-Year	Current

* All terminations are voluntary