



## Finance and Administration Committee Meeting Agenda

Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting may be considered by the Board at a subsequent Board meeting. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting. Public comment may be taken on agenda items in accordance with applicable law. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105. Board members may attend meetings of committees of which they are not members and participate in the discussions during those meetings. In accordance with Government Code section 11123.2 (amended by Stats. 2025, ch. 222, § 1), Board members may participate remotely via teleconference.

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### CalPERS Auditorium

Lincoln Plaza North  
400 P Street  
Sacramento, CA

### February 17, 2026

9:45 a.m.

Or upon adjournment of the Performance, Compensation & Talent Management Committee Meeting – Whichever is later

### Committee Members

Kevin Palkki, Chair

Lisa Middleton

Yvonne Walker

Mullissa Willette, Vice Chair

David Miller

Michael Detoy

Ramon Rubalcava

### Open Session

9:45 a.m.

Or upon adjournment of the Performance, Compensation & Talent Management Committee Meeting – Whichever is later

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call	0	1	1
2. Election of the Finance and Administration Committee Chair and Vice Chair	2	2	5
3. Executive Report – Michele Nix	2	0	7

Item	Presentation	Q & A	Cumulative Time
<b>4. Action Consent Items – Michele Nix</b>	2	3	12
4a. Approval of the February 17, 2026, Finance and Administration Timed Agenda			
4b. Approval of the November 18, 2025, Finance and Administration Meeting Minutes			
4c. Review of Finance and Administration Committee Delegation			
<b>5. Information Consent Items – Michele Nix</b>	1	1	14
5a. Annual Calendar Review			
5b. Draft Agenda for the April 13, 2026, Finance and Administration Committee Meeting			
5c. Treasury Analysis and Liquidity Status Report			
5d. Pension Contracts Management Program Report			
<b>6. Action Agenda Items</b>			
6a. 2026 CalPERS Board of Administration State, School, and Public Agency Notice of Election – Dallas Stone	5	10	29
<b>7. Information Agenda Items</b>			
7a. 2025 CalPERS Board of Administration Member-at-Large Election Results – Dallas Stone	10	10	49
7b. Summary of Committee Direction – Michele Nix	1	0	50
7c. Public Comment			
<b>8. Adjournment of Meeting</b>			

**Total Open Session Time: 50m**