



Finance & Administration Committee

Meeting Agenda

Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting may be considered by the Board at a subsequent Board meeting. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting. Public comment may be taken on agenda items in accordance with applicable law. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105. Board members may attend meetings of committees of which they are not members and participate in the discussions during those meetings. In accordance with Government Code section 11123.2 (amended by Stats. 2025, ch. 222, § 1), Board members may participate remotely via teleconference.

Feckner Auditorium

Lincoln Plaza North
400 P Street
Sacramento, CA

February 17, 2026

9:45 a.m.

Or upon adjournment of the Performance, Compensation & Talent Management Committee Meeting – Whichever is later

Committee Members

Kevin Palkki, Chair

Lisa Middleton

Yvonne Walker

Mullissa Willette, Vice Chair

David Miller

Michael Detoy

Ramon Rubalcava

Open Session

9:45 a.m.

Or upon adjournment of the Performance, Compensation & Talent Management Committee Meeting – Whichever is later

Item

1. Call to Order and Roll Call
2. Election of the Finance and Administration Committee Chair and Vice Chair
3. Executive Report – Michele Nix
4. **Action Consent Items** – Michele Nix
 - a. Approval of the February 17, 2026, Finance & Administration Timed Agenda
 - b. Approval of the November 18, 2025, Finance & Administration Meeting Minutes

- c. Review of Finance & Administration Committee Delegation
- 5. **Information Consent Items** – Michele Nix
 - a. Annual Calendar Review
 - b. Draft Agenda for the April 13, 2026, Finance & Administration Committee Meeting
 - c. Treasury Analysis and Liquidity Status Report
 - d. Pension Contracts Management Program Report
- 6. **Action Agenda Items**
 - a. 2026 CalPERS Board of Administration State, School, and Public Agency Notice of Election – Dallas Stone
- 7. **Information Agenda Items**
 - a. 2025 CalPERS Board of Administration Member-at-Large Election Results – Dallas Stone
 - b. Summary of Committee Direction – Michele Nix
 - c. Public Comment
- 8. **Adjournment of Meeting**