



The CalPERS Private Equity Turnaround

Summary of Discussion

CalPERS Managing Investment Director of Private Equity, Anton Orlich, will give a general overview of private equity as an asset class, examine the CalPERS track record as a private equity investor since launching its program in 1990, and discuss the private equity strategy overhaul begun in 2022 that has turned around the private equity team's culture and improved the asset class's returns relative to peer institutions and the private equity universe.