

CalPERS Board of Administration Travel Report

Instructions: Please fill out the below template and return to BSU team. This report will be entered into the monthly Board travel agenda item:

Frank Ruffino- State Treasurer's Designee

Board Member Name

NOVEMBER 9-11, 2025

Date(s) of Travel

71ST ANNUAL EMPLOYEE BENEFITS CONFERENCE

Name of Conference (if applicable)

HONOLULU, HAWAII

Location(s) Traveled To

Purpose of Travel:

ATTEND THE 71ST ANNUAL EMPLOYEE BENEFITS CONFERENCE AND A PRECONFERENCE TRAINING TO BOOST OF EDUCATION. WILL BE JOINING INDUSTRY LEADERS TO GAIN INSIGHT TOOLS & EDUCATION TO DRIVE MEANFUL CHANGE AND MAKE INFORMED DECISIONS IN A RAPIDLY EVOLVING LANDSCAPE. GAIN EXPERT GUIDANCE, STAY COMPLIANT & COMPETITIVE, DISCOVER CUTTING-EDGE TOOLS AND CONNECT WITH FELLOW PENSIONS TRUSTEES.

Instructions: If travel includes attendance at an educational program, complete the next section and attach a copy of the program's agenda to this travel report.

Name of Educational Event:

EMPLOYEE BENEFIT CONFERENCE & TMP ADVANCE LEADERSHIP SUMMIT

Sessions Attended (include brief synopsis of information provided at each session and amount of time spent at each session). Use page 2 if needed.

EVOLVING FIDUCIARY RESPONSIBILITIES; FINANCIAL OVERSIGHT; SECURING DATA & PRIVACY; PERFORMANCE METRICS & STANDARDS; CYBERSECURITY; MONITORING COMPLIANCE; LEGISLATIVE UPDATES.

8 hours

Hours

THE IMPACT OF ARTIFICIAL INTELLIGENCE; THE IMPACT OF CHANGING WORKFORCE DEMOGRAPHICS; UPDATES IN BENEFITS LITIGATION; GLP-1 DRUGS - INDUSTRY UPDATE; RETIREE HEALTH COVERAGE, OPTIONS, IMPACT OF THE INFLATION REDUCTION ACT (IRA) & TRENDS FOR 2026 & BEYOND.

8 hours

Hours

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Sessions Attended (include brief synopsis of information provided at each session and amount of time spent at each session).

ASSET ALLOCATION FOR TODAY'S MARKET; EMERGING
MARKETS; TARIFF & INVESTMENT RESTRICTIONS;
ACTUARIAL BASICS; SECURE 2.0 ACT UPDATE; PUBLIC
EMPLOYEE RETIREMENT STRATEGY.

8 hours
Hours

1

Hours

Hours

Hours