



## Risk and Audit Committee Meeting Agenda

---

Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting may be considered by the Board or Committee at a subsequent meeting. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting. Public comment may be taken on agenda items in accordance with applicable law. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105. Board members may attend meetings of committees of which they are not members and participate in the discussions during those meetings. In accordance with California Government Code section 11123.2 (added by Stats. 2023, ch. 216, § 1), Board members may participate via teleconference.

---

### **Feckner Auditorium**

Lincoln Plaza North  
400 P Street  
Sacramento, CA

### **February XX, 2026**

TBD

Or Upon Adjournment of the Committee (Committee) – Whichever is later.

### **Committee Members**

Malia Cohen, Chair	Jose Luis Pacheco	Ramon Rubalcava
David Miller, Vice Chair	Kevin Palkki	Mullissa Willette
Fiona Ma		

### **Open Session**

TBD

Or upon adjournment of the (Committee) Committee – Whichever is later

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call			
2. Election of the Risk and Audit Committee Chair and Vice Chair	3	3	6

Item	Presentation	Q & A	Cumulative Time
3. Executive Report – Kevin L. Fein	2	1	9
<b>4. Action Consent Items – Kevin L. Fein</b>	1	2	12
4a. Approval of the February XX 2026, Risk and Audit Committee Timed Agenda			
4b. Approval of the November 19, 2025, Risk and Audit Committee Meeting Minutes			
4c. Review of the Risk and Audit Committee Delegation			
4d. Office of Audit Services, Quality Assessment Review Vendor Selection			
<b>5. Information Consent Items – Kevin L. Fein</b>	1	3	16
5a. Annual Calendar Review			
5b. Draft Agenda for the June 2026 Risk and Audit Committee Meeting			
5c. Quarterly Status Report – Office of Audit Services			
5d. Status Report – Enterprise Compliance Activity			
<b>7. Information Agenda Items</b>			
7a. 2025-26 Enterprise Compliance and Risk Management Mid-Year Plan Update – Kevin L. Fein	15	15	71
7c. Summary of Committee Direction – Kevin L. Fein	1	2	
7d. Public Comment			

**Total Open Session Time: 49 min.**

### Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1) and (g)(1))

Item	Time in Minutes	Q & A	Cumulative Time
1. Call to Order and Roll Call			
<b>2. Action Consent Items – Kevin L. Fein</b>			
2a. Approval of the November 19, 2025 Risk and Audit Committee Closed Session Meeting Minutes	1	1	2
<b>3. Information Agenda Items</b>			
3a. Personnel, Employment and Performance, Chief Compliance Officer – Kevin L. Fein	2	2	6
3b. Personnel, Employment and Performance, Chief Auditor – Beliz Chappuie	2	2	10

**Total Closed Session Time: 10 min.**

## **Open Session**

Upon Adjournment of Closed Session

8. Adjournment of Meeting