

California Public Employees' Retirement System

Board of Administration Pension and Health Benefits Committee Draft Meeting Minutes

September 16, 2025

The Pension & Health Benefits Committee (PHBC) met in Open Session on Tuesday, September 16, 2025, in the Lincoln Plaza North Building, 400 Q Street, Sacramento, California.

The meeting was called to order at 8:30 a.m. with the following members present:

Ramón Rubalcava, Chair
Kevin Palkki, Vice Chair
Malia Cohen, also represented by Deborah Gallegos
David Miller
Nicole Griffith for Eraina Ortega
Jose Luis Pacheco
Theresa Taylor
Yvonne Walker
Mullissa Willette

Other Board Members Present:

Michael Detoy
Frank Ruffino for Fiona Ma
Lisa Middleton

Agenda Item 2 – Executive Report(s)

Kim Malm, Deputy Executive Officer, Customer Services and Support (CSS) provided an update on how the call center is doing during open enrollment, CBEEs, the Benefit Verification Project, the death verification vendor, myCalPERS member self-service registrations, and recent updates to member education, including a new class in Spanish. Ms. Malm also congratulated Carene George, Call Center Division Chief, on her upcoming retirement.

Don Moulds, Chief Health Director, Health Policy & Benefits Branch (HPBB), provided an update on COVID-19 vaccine coverage, the West Coast Health Alliance, a change in the subsidy for state employees headquartered out of state that was negotiated between CalHR and the union representing them, Kaiser's expansion into Nevada, an update on the first year of the PPO transition, and open enrollment.

Agenda Item 3 – Action Consent Items

On **MOTION** by Jose Luis Pacheco and **SECONDED** and **CARRIED**, the Committee voted to accept the following Action Consent Items:

- 3a. Approval of the June 17, 2025, PHBC Meeting Minutes
- 3b. Approval of the September 16, 2025, PHBC Meeting Timed Agenda

Agenda Item 4 – Information Consent Items

The Committee accepted the following Information Consent Items:

- 4a. Annual Calendar Review
- 4b. Draft Agenda for the November 18, 2025, PHBC Meeting

Agenda Item 5a – Health Spotlight: CVS

This agenda item spotlighted CVS Caremark. Starting in 2026, CVS Caremark will administer outpatient pharmacy benefits for members in the PPO Basic and Medicare Supplement plans and many of the HMO Basic and Medicare Advantage plans. Ed DeVaney, Executive Vice President and President, and Michelle Gourdine, MD, Senior Vice President and Chief Medical Officer represented CVS Caremark. Their presentation provided an overview of CVS's services and key strategies, along with a discussion of how they align with our strategic goals.

Agenda Item 5b – Summary of Committee Direction

There was no Committee Direction.

Agenda Item 5c – Public Comment

The Committee received Public Comment regarding appreciation for the Pathways for Women Conference, concern over Blue Shield's process for handling prior authorizations, and a request to cap premiums on health plans.

The meeting was adjourned at 11:04 a.m.

The next meeting of the PHBC is scheduled for November 18, 2025, in Sacramento, California.

Prepared by: Jenna Hayes
Committee Secretary

Don Moulds
Chief Health Director
Health Policy & Benefits Branch

Kimberly A. Malm
Deputy Executive Officer
Customer Services & Support