



## Board of Administration

# Agenda Item 6f

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**November 19, 2025**

**Item Name:** Board Education Program – Education Activity Report

**Program:** Board of Administration

**Item Type:** Information Consent

### **Executive Summary**

The CalPERS Board Member Education Program was implemented in 2015 to assist Board members and their designees in complying with educational requirements imposed by Government Code section 20100, effective January 1, 2015, and the related CalPERS Board Education Policy (Policy) which, in part, states CalPERS Board Members and designees are required to complete twenty-four hours of education within the first two years of assuming office and every subsequent two-year period.

This item includes the Educational Activity Reports, which detail educational hours acquired by each board member and designee through October 23, 2025, or through their last two-year period if it ended during the 2025 calendar year. Hours acquired after the 2025 calendar year or after the two-year period ends are reflected on the subsequent year report. This item will be posted on the CalPERS website, as required by section 20100.

### **Strategic Plan**

This item is not part of the Strategic Plan. However, implementation of and compliance with Government Code section 20100 is consistent with sound governance practice and with Strategic Plan Goal B – to cultivate a high-performing, risk intelligent, and innovative organization.

### **Background**

As required by section 20100 and the Policy, Educational Activity Reports are posted annually in March on the CalPERS website. The reports include educational hours acquired by each Board member and designee through October 23, 2025, or through their last two-year period if it ended during the 2025 calendar year.

## **Analysis**

### ***Website Posting***

Attachment 1 contains the final Educational Activity Reports which will be posted on the CalPERS website by the end of March 2026. Each Board member and designee has a report reflecting educational activities acquired during their respective two-year period through October 23, 2025, or through their last two-year period if it ended during the 2025 calendar year.

### **Budget and Fiscal Impacts**

All costs associated with the Board Member Education Program are covered under the existing budget. Other costs for 2025 will depend upon the final program schedule and the extent to which external experts are used.

### **Benefits and Risks**

This program supports compliance with Government Code section 20100, which is consistent with fiduciary duty and sound governance. Benefits include the enhancement of Board member expertise on topics affecting CalPERS and its beneficiaries. We see little, if any, risk associated with delivery of this program.

### **Attachments**

Attachment 1 – Educational Activity Report (one for each Board member and designee)

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Renee Salazar  
Interim General Counsel

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Marcie Frost  
Chief Executive Officer