

Modernizing Investment Data and Technology Update

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Agenda

- Review of 2025-26 Key Milestones
- Recent Accomplishments and 2025-26 Focus
- Initiative Budget and 2024-25 Spend
- Future Board Reporting
- Appendix
 - Initiative Timeline
 - Platform Overview
 - Governance

Review of 2025-26 Key Milestones



Initiative

- Mobilize initiative and change management team
- Quality Assurance – Initiate Independent Verification & Validation



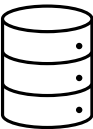
Total Fund and Capital Markets

- Complete implementation planning phase
- Initiate required data licensing
- Initiate infrastructure build out
- Initiate implementation of SaaS portfolio management platform



Private Markets

- Select solution and holdings data preferred vendor(s)
- Select and onboard implementation partner(s)
- Initiate implementation planning phase



Data Platform

- Secure project resources
- Complete business requirements
- Initiate design and planning phase

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Recent Accomplishments

2025-26 Additional Activities



Initiative

- ✓ Onboarded project resources
- ✓ Progressing recruitment of staff

- Onboard IV&V vendor



Total Fund and Capital Markets

- ✓ Completed current state documentation
- ✓ Wrapping up pre-implementation phase with SaaS provider and implementation partner

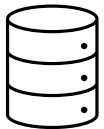
- Complete pre-implementation phase
- Initiate implementation phase



Private Markets

- ✓ Completed peer analysis and market research
- ✓ Issued multi award competitive negotiation RFP for private markets solutions

- Evaluate RFP responses, draft business case, and select solution vendor(s)
- Select implementation partner



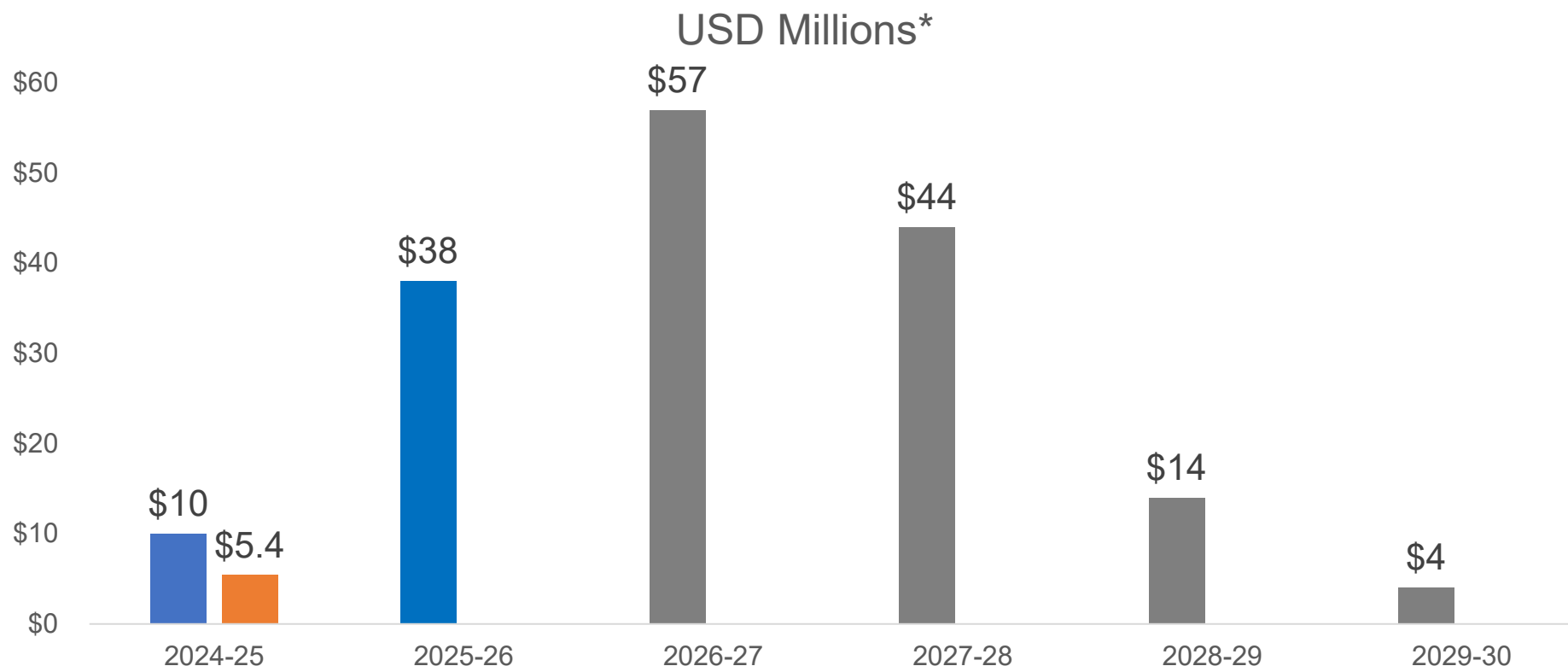
Data Platform

- ✓ Drafted project charter

- Complete project charter and establish governance
- Onboard resources

Initiative Budget and Estimated Costs*

Estimated Projections
 Approved Budget
 Actual Spend



*Estimates will be revised following the Analysis and Planning Phase for each project and updated prior to next budget cycle.

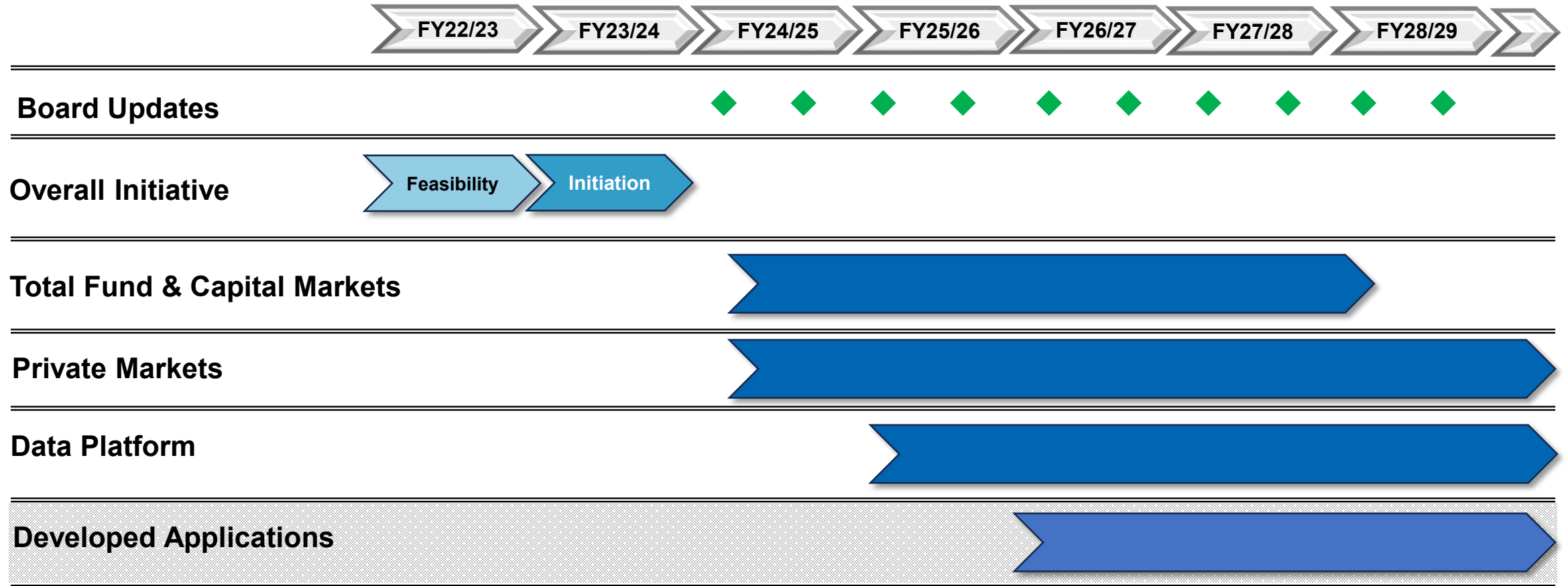
Future Board Updates

- Future IC meetings: provide status updates
- Future FAC meetings: present budget requests
- Interim updates to the Board as needed

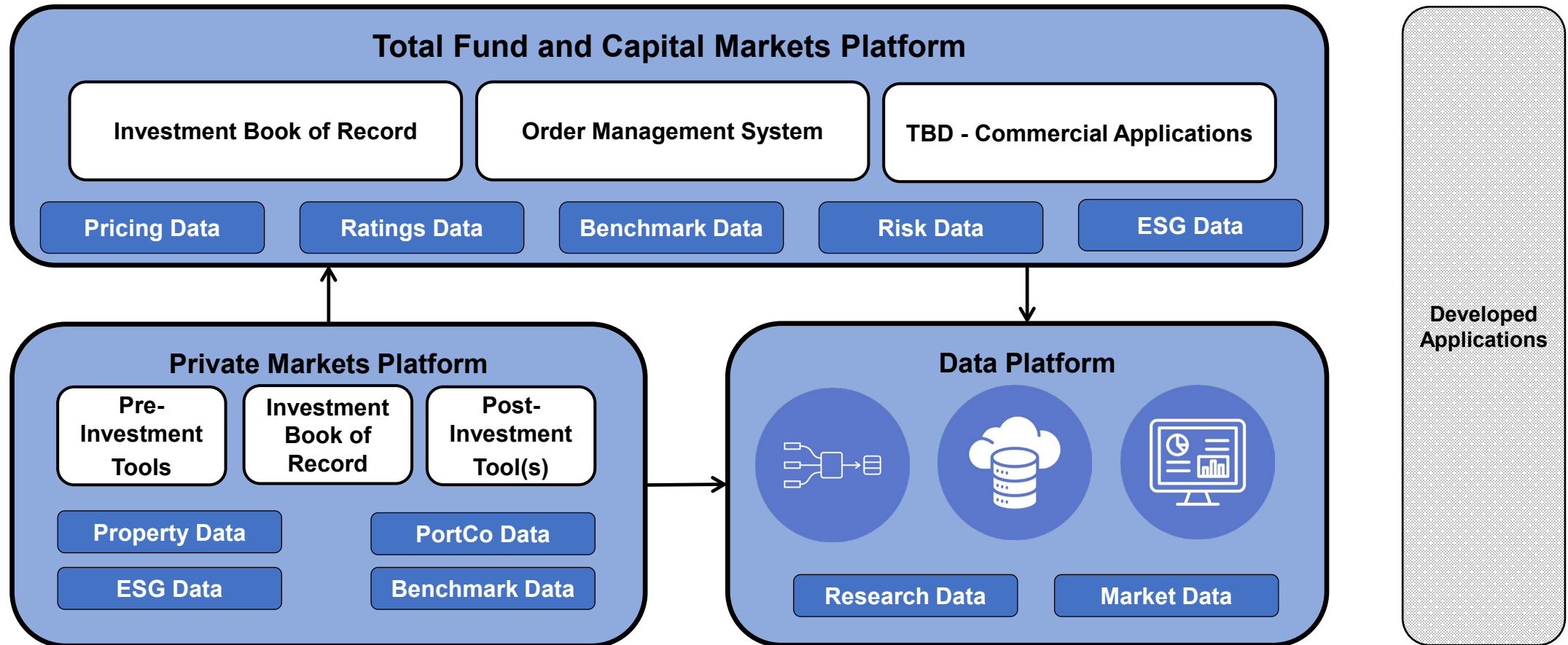
Appendix

- Initiative Timeline
- Platform Overview
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Initiative Timeline



A Modern Investment Platform



Governance & Leadership for Transformational Success

Senior-Level Sponsorship & Engagement

- Essential for ensuring alignment with transformational goals
- Supports the resolution of complexity and challenges

Structured Governance Framework

- Provides clarity, accountability, and transparency
- Drives success through effective resource alignment

Proactive Steering Committee Oversight

- Regularly addresses key issues, including budgeting
- Ensures continuous alignment with project objectives

