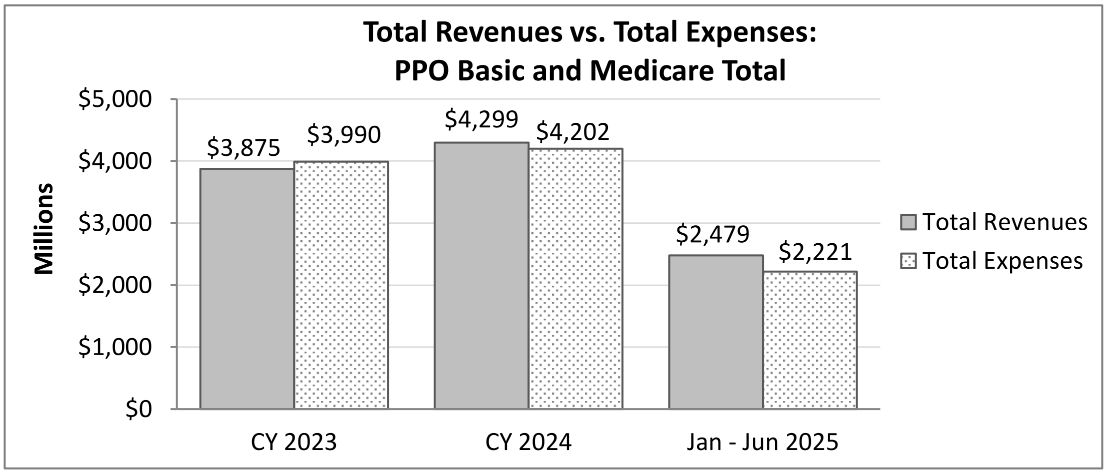
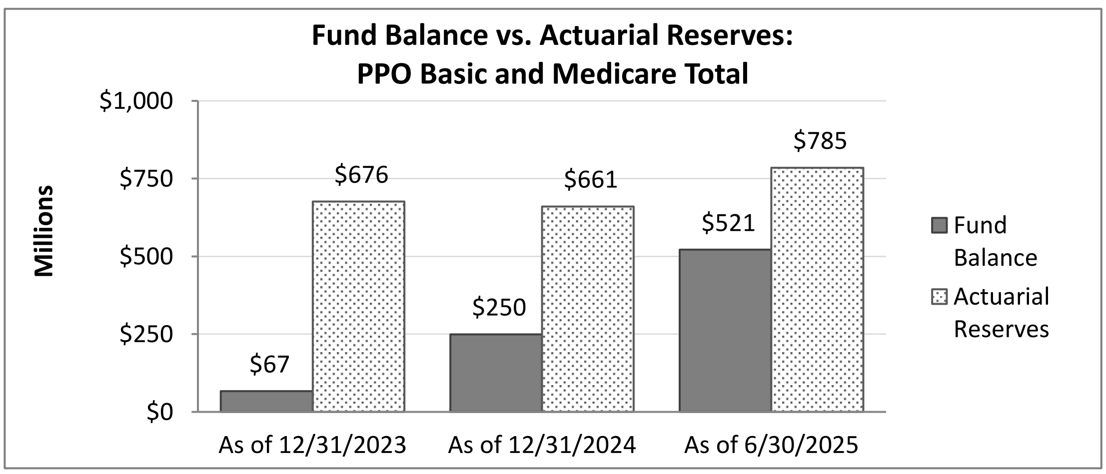
Health Care Fund Status
As of June 30, 2025
PPO Health Plans: Basic and Medicare Total

In the graph below, total revenues and total expenses are provided for the full calendar years for 2023 and 2024 while 2025 includes transactions for January through June 2025.



In the graph below, the Health Care Fund balance compared to actuarial reserves are provided as of June 30, 2025.



Fund Balance vs Actuarial Reserves, as of 6/30/2025: PPO Basic and Medicare Total	
Enrollment	393,645
Fund Balance *	$521,126,475
Actuarial Reserves **	$785,219,504
Surplus/(Deficit) ***	($264,093,030)
Surplus/(Deficit) PMPM	($55.91)

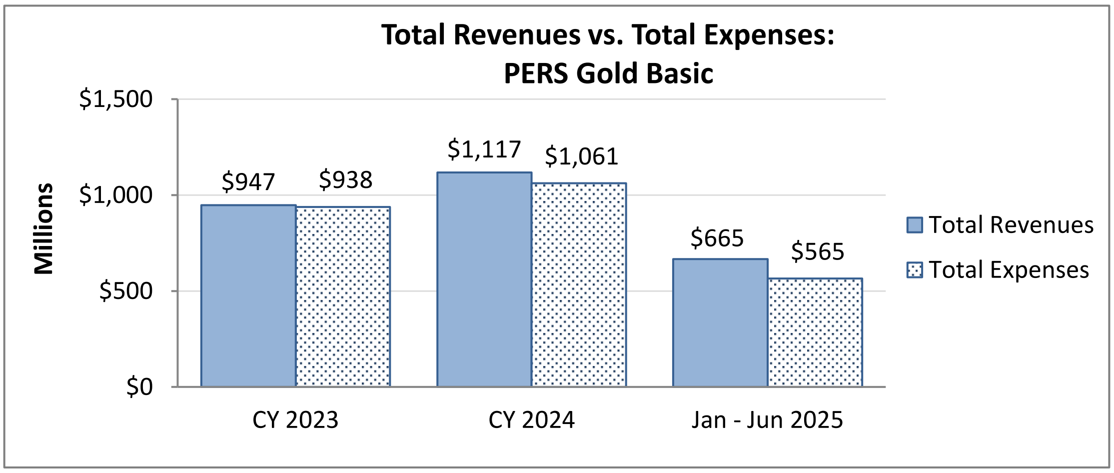
* Fund balance accounts for encumbered dollars and other fund allocation adjustments.

** Actuarial Reserves for PPO include medical and pharmacy incurred but not reported (IBNR) claim liability, continuity of care liability, administrative liability, and risk-based capital (RBC) components.

*** Surplus/(Deficit) equals fund balance minus actuarial reserves.

PPO Health Plans: PERS Gold Basic

In the graph below, total revenues and total expenses are provided for the full calendar years for 2023 and 2024 while 2025 includes transactions for January through June 2025.



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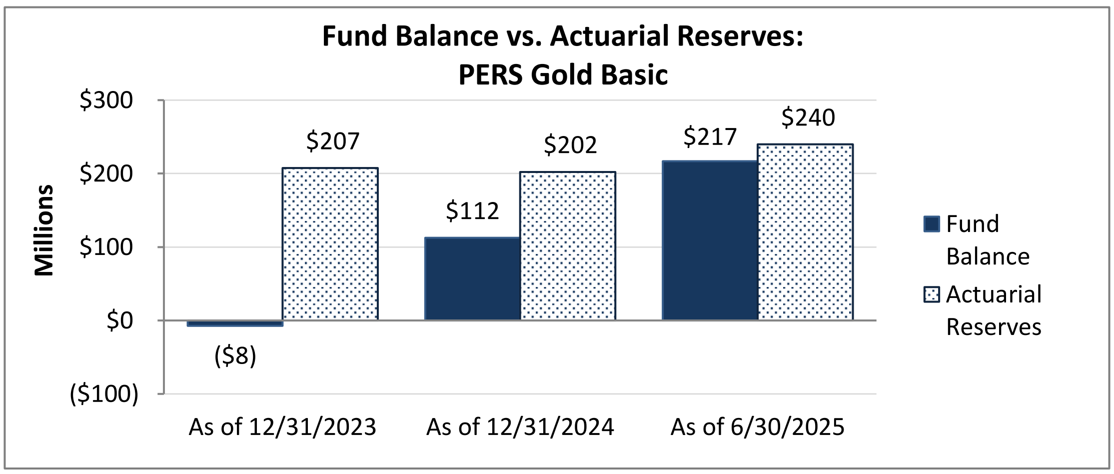


Fund Balance vs Actuarial Reserves, as of 6/30/2025: PERS Gold Basic	
Enrollment	139,330
Fund Balance *	$216,730,985
Actuarial Reserves **	$239,637,814
Surplus/(Deficit) ***	($22,906,829)
Surplus/(Deficit) PMPM	($13.70)

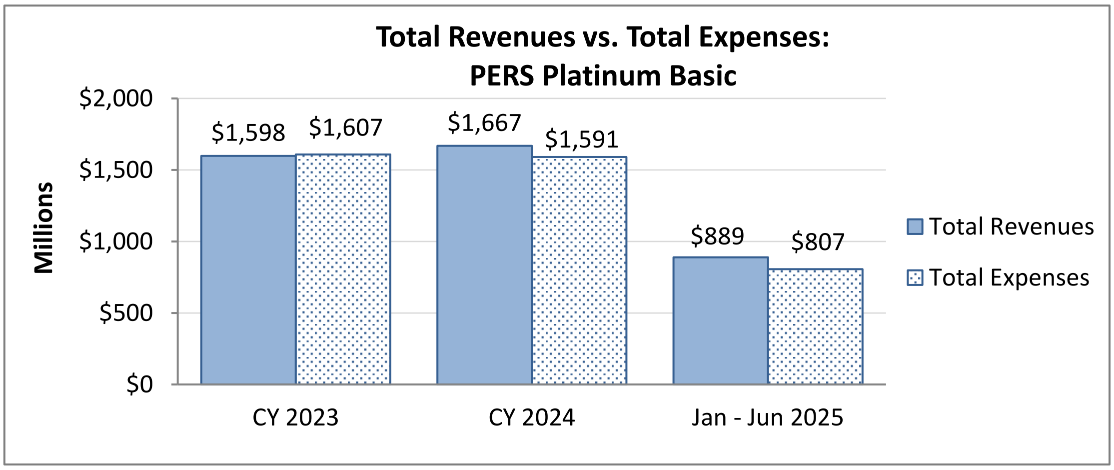
* Fund balance accounts for fund allocation adjustments.

** Actuarial Reserves for PPO include medical and pharmacy incurred but not reported (IBNR) claim liability, continuity of care liability, administrative liability, and risk-based capital (RBC) components.

*** Surplus/(Deficit) equals fund balance minus actuarial reserves.

PPO Health Plans: PERS Platinum Basic

In the graph below, total revenues and total expenses are provided for the full calendar years for 2023 and 2024 while 2025 includes transactions for January through June 2025.



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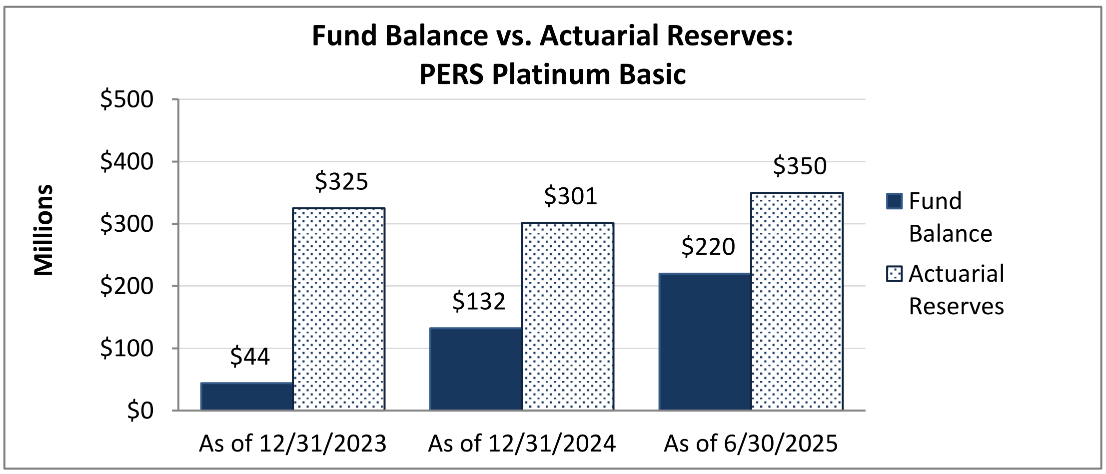

Fund Balance vs Actuarial Reserves, as of 6/30/2025: PERS Platinum Basic	
Enrollment	99,802
Fund Balance *	$220,005,948
Actuarial Reserves **	$349,516,581
Surplus/(Deficit) ***	($129,510,632)
Surplus/(Deficit) PMPM	($108.14)

* Fund balance accounts for fund allocation adjustments.

** Actuarial Reserves for PPO include medical and pharmacy incurred but not reported (IBNR) claim liability, continuity of care liability, administrative liability, and risk-based capital (RBC) components.

*** Surplus/(Deficit) equals fund balance minus actuarial reserves.

PPO Health Plans: PERS Gold Medicare

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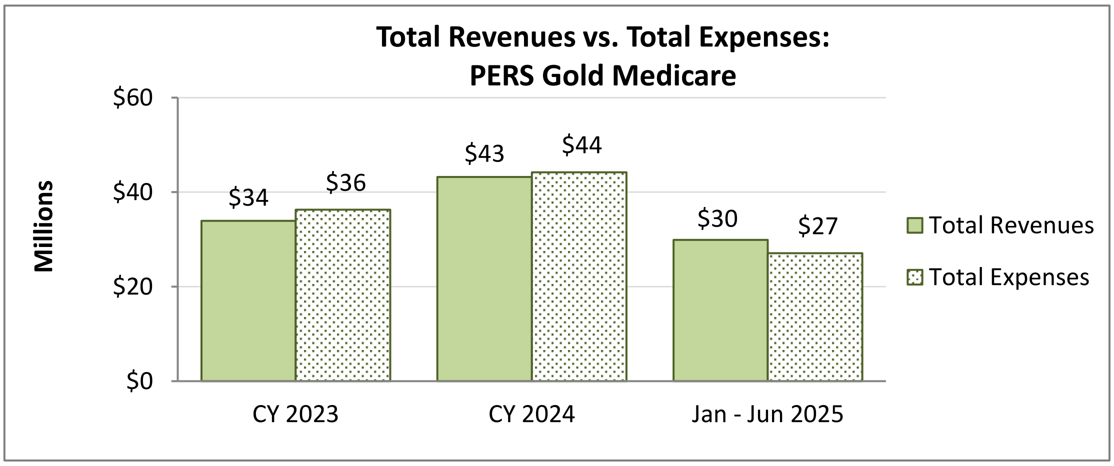

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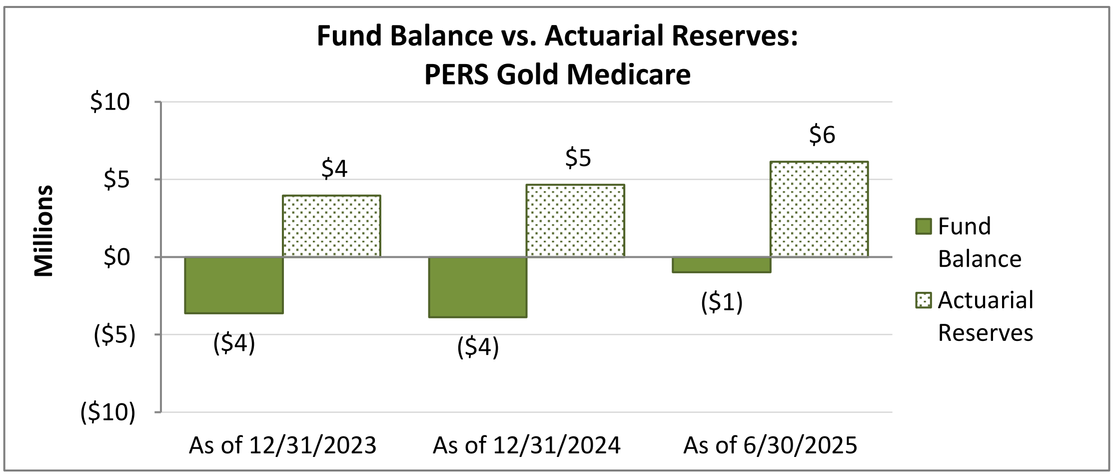

Fund Balance vs Actuarial Reserves, as of 6/30/2025: PERS Gold Medicare	
Enrollment	5,723
Fund Balance *	($989,799)
Actuarial Reserves **	$6,138,237
Surplus/(Deficit) ***	($7,128,036)
Surplus/(Deficit) PMPM	($103.79)

* Fund balance accounts for encumbered dollars and other fund allocation adjustments.

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*** Surplus/(Deficit) equals fund balance minus actuarial reserves.

PPO Health Plans: PERS Platinum Medicare

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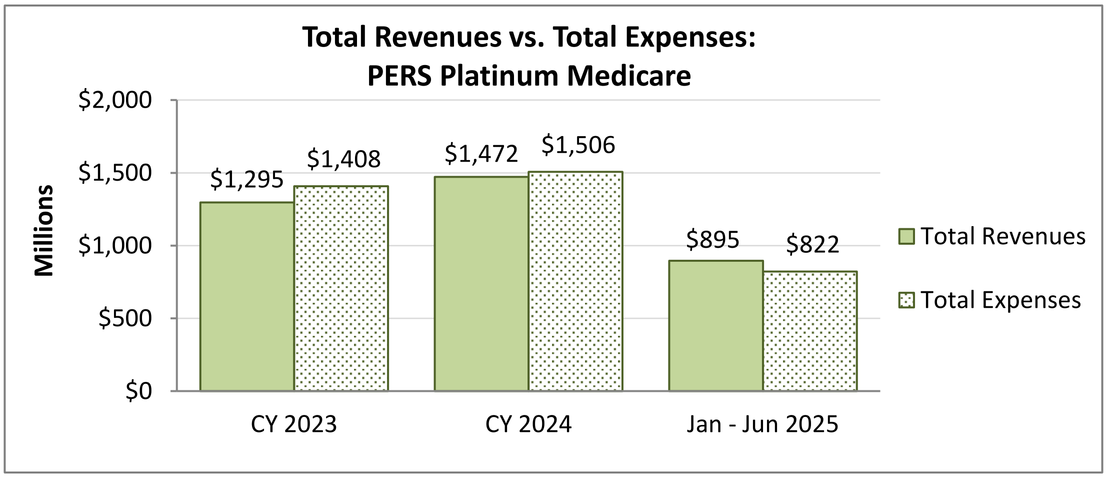

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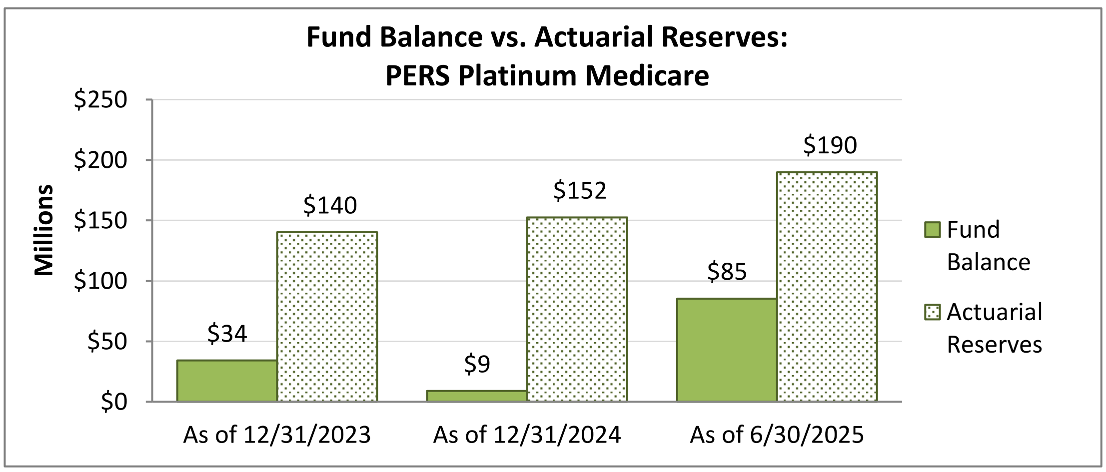


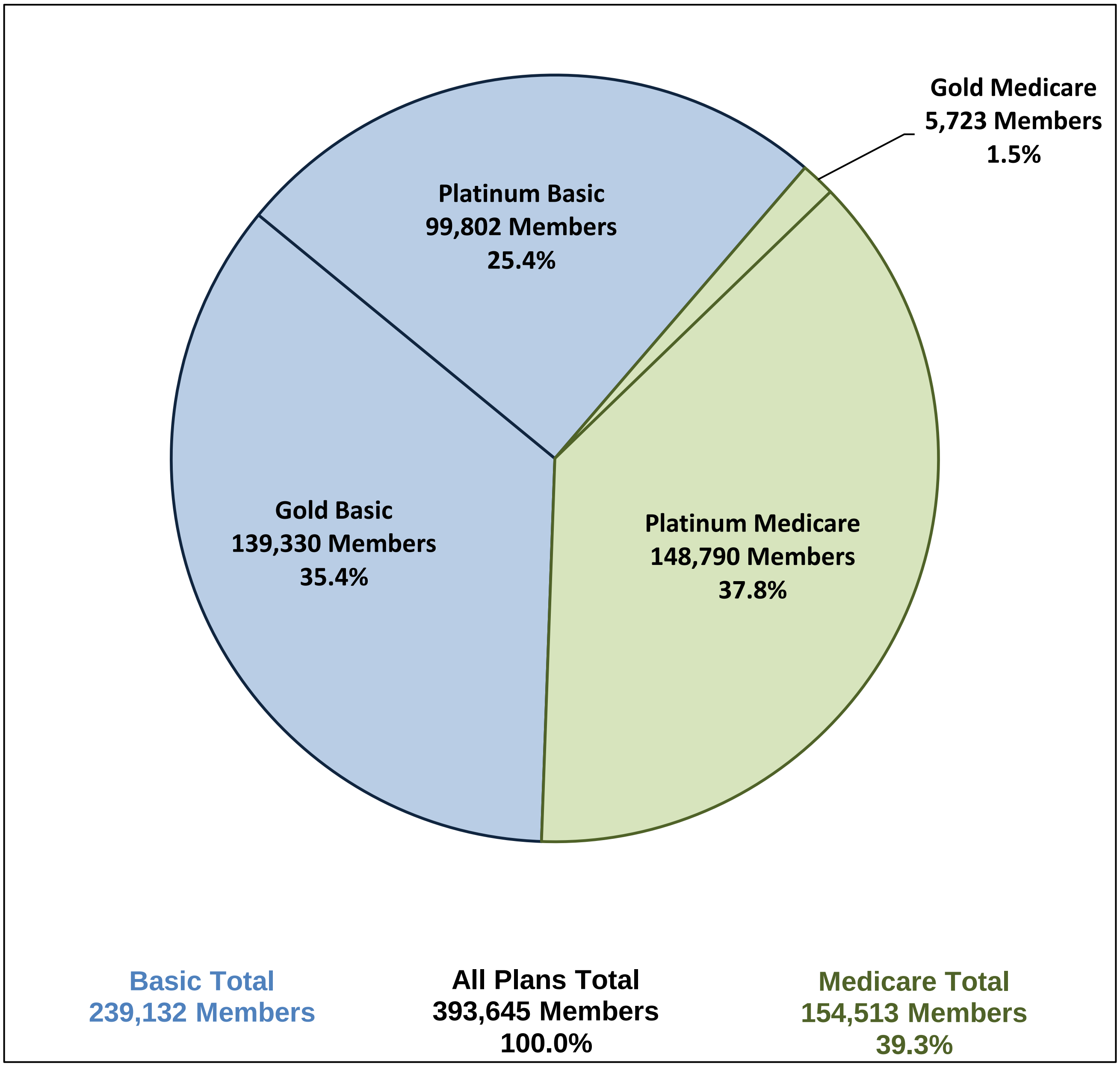
Fund Balance vs Actuarial Reserves, as of 6/30/2025: PERS Platinum Medicare	
Enrollment	148,790
Fund Balance *	$85,379,341
Actuarial Reserves **	$189,926,873
Surplus/(Deficit) ***	($104,547,532)
Surplus/(Deficit) PMPM	($58.55)

* Fund balance accounts for encumbered dollars and other fund allocation adjustments.

** Actuarial Reserves for PPO include medical and pharmacy incurred but not reported (IBNR) claim liability, continuity of care liability, administrative liability, and risk-based capital (RBC) components.

*** Surplus/(Deficit) equals fund balance minus actuarial reserves.

Enrollment
As of June 30, 2025
PPO Basic and Medicare Health Plans



Enrollment			
Plan Name	**2023**	**2024**	**2025**
PERS Gold Basic	140,524	138,667	139,330
PERS Platinum Basic	124,934	107,784	99,802
PERS Gold Medicare	4,610	5,174	5,723
PERS Platinum Medicare	149,347	148,831	148,790
Total Basic and Medicare	**419,415**	**400,456**	**393,645**