

Pension Contracts Management Program Report

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Voluntary Contract Termination Report

Fiscal Year 2025-26 Quarter 1 Updates:

- During the first quarter of fiscal year 2025-26, No termination requests were received. Burney Fire Protection District withdrew request to terminate the contract with CalPERS. Reclamation District No. 1660 submitted the final resolution to terminate the contract with CalPERS. Currently, there are two agencies who are in the process of terminating their pension contract with CalPERS. All terminations were voluntary.

Agency Name	Agency Type	Total Members	Resolution of Intention Effective Date	Contract Termination Effective Date
Burney Fire Protection District	Special District	25	10/5/2024	Withdrew request
Camrosa Water District	Special District	83	11/24/2024	
Felton Fire Protection District	Special District	14	3/3/2025	
Reclamation District Number 1660	Special District	0	4/8/2025	9/9/2025

Collections Activity Report

Status Report	Q1 (July 1 – September 30)	Resolved As of 10/17/2025	Pending Resolution As of 10/17/2025
Collection Cases	16 Cases	8 Cases	8 Cases
Total Outstanding Amount	\$173,040	\$78,165	\$94,875

Active Payment Plans

Active payment plans are approved on a case-by-case basis for employers experiencing acute and temporary financial challenges. For employers with longer-term but still temporary and surmountable financial challenges, the Financial Office, in conjunction with the Actuarial and Legal Office, may offer a payment plan that sustains the employer and protects their members' accrued benefits.

Agency Name	Type of Payment	Total Outstanding Amount	Payment Term	Account Status
San Luis Obispo Regional Transit Authority	Termination Unfunded Liability*	\$70,910	5-Year	Current
Shasta LAFCO	Termination Unfunded Liability*	\$34,695	7-Year	Current

* All terminations are voluntary