

Finance and Administration Committee  
**Agenda Item Calendar 2025\***

<b>Month</b>		
<b>January</b> Board Offsite	<b>February</b> <ol style="list-style-type: none"> <li>1. Election of the Chair and Vice Chair (A)</li> <li>2. 2025 CalPERS Board of Administration Member-At-Large Notice of Election (A)</li> <li>3. Judges' Retirement System Actuarial Valuation Report and Employer and Employee Contribution Rates (AC)</li> <li>4. Judges' Retirement System II Actuarial Valuation Report and Employer and Employee Contribution Rates (AC)</li> <li>5. Legislators' Retirement System Actuarial Valuation Report and Employer and Employee Contribution Rates (AC)</li> <li>6. Contract Extension of Investment Office Total Fund and Capital Markets Platform (AC)</li> <li>7. Treasury Analysis and Liquidity Status Report (IC)</li> <li>8. Pension Contracts Management Program Report (IC)</li> </ol>	<b>March</b> No Meeting Scheduled
<b>April</b> <ol style="list-style-type: none"> <li>1. Investment Data and Technology Modernization Initiative and Contract Extension of Total Fund and Capital Markets Platform (A)</li> <li>2. 2025-26 Annual Budget Proposal (A)</li> <li>3. Annual Review of Board Member Employer Reimbursements (A)</li> <li>4. State Valuation and Employer/Employee Contribution Rates (A)</li> <li>5. Schools Valuation and Employer/Employee Contribution Rates (A)</li> <li>6. Semi-Annual Contracting Prospective Report (AC)</li> <li>7. Valuation Report for the 1959 Survivor Benefit Program (AC)</li> <li>8. Semi-Annual Financial Report (PERF) (IC)</li> <li>9. Pension Contracts Management Program Report (IC)</li> <li>10. Long-Term Care Valuation Report (I)</li> <li>11. Semi-Annual Health Plan Financial Report (I)</li> <li>12. 2025 Public Employees' Retirement Fund Actuarial Assumptions (I)</li> </ol>	<b>May</b> No Meeting Scheduled	<b>June</b> No Meeting Scheduled

<b>July</b> Board Offsite	<b>August</b> No Meeting Scheduled	<b>September</b> <ol style="list-style-type: none"> <li>1. <b>Funding Risk Mitigation Event (A)</b></li> <li>2. <b>Proposed Regulation Changes, Article 7.6. Participation in Risk Pools (A)</b></li> <li>3. Treasury Analysis and Liquidity Status Report (IC)</li> <li>4. Prefunding Programs Annual Status Report (IC)</li> <li>5. Pension Contracts Management Program Annual Report (IC)</li> <li>6. Annual Actuarial Valuation Terminated Agency Pool (I)</li> <li>7. Asset Liability Management: First Reading PERF Actuarial Assumptions (I)</li> </ol>
<b>October</b> No Meeting Scheduled	<b>November</b> <ol style="list-style-type: none"> <li>1. <b>2025-26 Mid-Year Budget Revisions (A)</b></li> <li>2. <b>2024-25 Basic Financial Statements (A)</b></li> <li>3. <b>Asset Liability Management: Second Reading PERF Actuarial Assumptions (A)</b></li> <li>4. <b>Annual Discharge of Accounts Receivable (A)</b></li> <li>5. <b>Semi-Annual Contracting Prospective Report (AC)</b></li> <li>6. <b>Contracts Administration: Affirmation of Investment Contracts Without Defined Duration (AC)</b></li> <li>7. Pension Contract Management Program Report (IC)</li> <li>8. Annual Contract and Procurement Activity Report (IC)</li> <li>9. Semi-Annual Health Plan Financial Report (I)</li> <li>10. Modernizing Investment Data and Technology Update (I)</li> </ol>	<b>December</b> No Meeting Scheduled

**Notes:**

\*Subject to change

The following items are reported at every meeting: Executive Report, Timed Agenda, Approval of prior month's Meeting Minutes, Annual Calendar Review and Proposed Agenda (for the next meeting).

**A= Action Item, AC= Action Consent, I= Information, IC= Information Consent**