



Finance and Administration Committee

Agenda Item Calendar 2025*

Month		
January Board Offsite	February <ol style="list-style-type: none"> 1. Election of the Chair and Vice Chair (A) 2. 2025 CalPERS Board of Administration Member-At-Large Notice of Election (A) 3. Judges' Retirement System Actuarial Valuation Report and Employer and Employee Contribution Rates (AC) 4. Judges' Retirement System II Actuarial Valuation Report and Employer and Employee Contribution Rates (AC) 5. Legislators' Retirement System Actuarial Valuation Report and Employer and Employee Contribution Rates (AC) 6. Contract Extension of Investment Office Total Fund and Capital Markets Platform (AC) 7. Treasury Analysis and Liquidity Status Report (IC) 8. Pension Contracts Management Program Report (IC) 	March No Meeting Scheduled
April <ol style="list-style-type: none"> 1. Investment Data and Technology Modernization Initiative and Contract Extension of Total Fund and Capital Markets Platform (A) 2. 2025-26 Annual Budget Proposal (A) 3. Annual Review of Board Member Employer Reimbursements (A) 4. State Valuation and Employer/Employee Contribution Rates (A) 5. Schools Valuation and Employer/Employee Contribution Rates (A) 6. Semi-Annual Contracting Prospective Report (AC) 7. Valuation Report for the 1959 Survivor Benefit Program (AC) 8. Semi-Annual Financial Report (PERF) (IC) 9. Pension Contracts Management Program Report (IC) 10. Long-Term Care Valuation Report (I) 11. Semi-Annual Health Plan Financial Report (I) 12. 2025 Public Employees' Retirement Fund Actuarial Assumptions (I) 	May No Meeting Scheduled	June No Meeting Scheduled

July Board Offsite	August No Meeting Scheduled	September 1. Funding Risk Mitigation Event (A) 2. Proposed Regulation Changes, Article 7.6. Participation in Risk Pools (A) 3. Treasury Analysis and Liquidity Status Report (IC) 4. Prefunding Programs Annual Status Report (IC) 5. Pension Contracts Management Program Annual Report (IC) 6. Annual Actuarial Valuation Terminated Agency Pool (I) 7. Asset Liability Management: First Reading PERF Actuarial Assumptions (I)
October No Meeting Scheduled	November 1. 2025-26 Mid-Year Budget Revisions (A) 2. 2024-25 Basic Financial Statements (A) 3. Asset Liability Management: Second Reading PERF Actuarial Assumptions (A) 4. Annual Discharge of Accounts Receivable (A) 5. Semi-Annual Contracting Prospective Report (AC) 6. Contracts Administration: Affirmation of Investment Contracts Without Defined Duration (AC) 7. Pension Contract Management Program Report (IC) 8. Annual Contract and Procurement Activity Report (IC) 9. Semi-Annual Health Plan Financial Report (I) 10. Modernizing Investment Data and Technology Update (I)	December No Meeting Scheduled

Notes:

*Subject to change

The following items are reported at every meeting: Executive Report, Timed Agenda, Approval of prior month's Meeting Minutes, Annual Calendar Review and Proposed Agenda (for the next meeting).

A= Action Item, AC= Action Consent, I= Information, IC= Information Consent